



**\*\*PUBLIC DISCLOSURE COPY\*\***

# **2020 Income Tax Return**

**THE ASIA SOCIETY**

Form **990**

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the **2020** calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>THE ASIA SOCIETY</b>		<b>D</b> Employer identification number <b>13-3234632</b>
	Doing business as		<b>E</b> Telephone number <b>212-288-6400</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	<b>725 PARK AVENUE</b>		<b>G</b> Gross receipts \$ <b>39,150,649.</b>
	City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10021-5088</b>		
<b>F</b> Name and address of principal officer: <b>JULIA NELSON</b> <b>725 PARK AVENUE, NEW YORK, NY 10021-5088</b>		<b>H(a)</b> Is this a group return for subordinates? ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number ▶	

**I** Tax-exempt status:  501(c)(3)  501(c) ( ) (insert no.)  4947(a)(1) or  527

**J** Website: **WWW.ASIASOCIETY.ORG**

**K** Form of organization:  Corporation  Trust  Association  Other ▶ **L** Year of formation: **1956** **M** State of legal domicile: **NY**

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>THE SOCIETY IS AN INTERNATIONAL NONPROFIT NONPARTISAN ORGANIZATION, SEE SCHEDULE O.</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>62</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>60</b>
	<b>5</b> Total number of individuals employed in calendar year 2020 (Part V, line 2a)	<b>5</b>	<b>200</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>10</b>
	<b>7 a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>-745.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>25,220,431.</b>	<b>26,246,569.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>993,600.</b>	<b>845,192.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>3,941,557.</b>	<b>4,750,287.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>880,575.</b>	<b>426,933.</b>
		<b>31,036,163.</b>	<b>32,268,981.</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>1,244,725.</b>	<b>3,661,882.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>17,598,015.</b>	<b>14,711,890.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>182,000.</b>	<b>16,000.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>2,384,045.</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>12,563,842.</b>	<b>10,491,267.</b>
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>31,588,582.</b>	<b>28,881,039.</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>-552,419.</b>	<b>3,387,942.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>122,806,762.</b>	<b>142,731,939.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>25,073,865.</b>	<b>19,765,099.</b>
	<b>97,732,897.</b>	<b>122,966,840.</b>	

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer		Date	
	JULIA NELSON, CFO Type or print name and title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name PHILLIP GROFF	Preparer's signature 	Date 3/2/2022	Check if self-employed <input type="checkbox"/> PTIN P01247783
	Firm's name ▶ KPMG LLP	Firm's EIN ▶ 13-5565207	Phone no. 212-758-9700	
Firm's address ▶ 345 PARK AVENUE NEW YORK, NY 10154-0102				

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>THE ASIA SOCIETY</b>	Taxpayer identification number (TIN) <b>13-3234632</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>725 PARK AVENUE</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10021-5088</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**JULIA NELSON**

- The books are in the care of ▶ **725 PARK AVENUE NEW - YORK, NY 10021-5088**  
Telephone No. ▶ **212-327-9416** Fax No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box  ▶
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until **MAY 16, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning **JUL 1, 2020**, and ending **JUN 30, 2021**.

**2** If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return  
Change in accounting period

<b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE SOCIETY IS AN INTERNATIONAL NONPROFIT, NONPARTISAN ORGANIZATION WHICH CONNECTS PEOPLE AND INSTITUTIONS IN ASIA AND THE WORLD TO BUILD UNDERSTANDING, ADDRESS CHALLENGES AND MAXIMIZE OPPORTUNITIES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 6,390,735. including grants of \$ 135,000. ) (Revenue \$ 176,932. ) POLICY AND BUSINESS PROGRAM DIVISION - THE ASIA SOCIETY POLICY INSTITUTE HAS BEEN RANKED IN THE TOP 1% OF THINK TANKS AROUND THE WORLD BY THE UNIVERSITY OF PENNSYLVANIA'S THINK TANKS AND CIVIL SOCIETY'S PROGRAM. WITH A PROBLEM-SOLVING MANDATE, THE ASIA SOCIETY POLICY INSTITUTE (ASPI) TACKLES MAJOR POLICY CHALLENGES NOW CONFRONTING THE ASIA-PACIFIC IN SECURITY, PROSPERITY, SUSTAINABILITY, AND THE DEVELOPMENT OF COMMON NORMS AND VALUES FOR THE REGION. FOR MORE INFORMATION, SEE SCHEDULE O.

4b (Code: ) (Expenses \$ 4,358,825. including grants of \$ ) (Revenue \$ 21,813. ) ART AND CULTURAL PROGRAMS DIVISION - THE SOCIETY'S ART AND CULTURAL PROGRAMS DIVISION EXPLORES THE VITAL EXPRESSIONS OF DIVERSE ASIAN CULTURES THROUGH EXHIBITIONS, PERFORMANCES, FILMS, LECTURES AND SYMPOSIA. FOR MORE INFORMATION, SEE SCHEDULE O.

4c (Code: ) (Expenses \$ 3,985,178. including grants of \$ 2,766,682. ) (Revenue \$ 950. ) US CENTERS AND ASIAN ACTIVITIES: THE SOCIETY OPERATES OUT OF THREE ADDITIONAL LOCATIONS IN THE UNITED STATES. ASIA SOCIETY IS ASSOCIATED WITH SIX ASIAN AFFILIATES, THAT OPERATE ASIA SOCIETY CENTERS IN AUSTRALIA, WITH OFFICES IN SYDNEY AND MELBOURNE, MUMBAI, INDIA, SEOUL, KOREA, MANILA, PHILIPPINES, TOKYO, JAPAN, AND IN HONG KONG. AN AFFILIATE CENTER WAS ESTABLISHED IN ZURICH, SWITZERLAND THAT IS ALSO A SEPARATE, LEGAL AND FINANCIALLY INDEPENDENT ENTITY AND OPERATES IN CONCERT WITH ASIA SOCIETY BASED ON A GLOBAL OPERATING AGREEMENT. FOR MORE INFORMATION, SEE SCHEDULE O.

4d Other program services (Describe on Schedule O.) (Expenses \$ 5,938,569. including grants of \$ 760,200. ) (Revenue \$ 645,497. )

4e Total program service expenses 20,673,307.



**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Yes, No. Rows 22-38 covering various organizational requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question number, Yes, No. Rows 1a-1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No checkboxes. Includes questions 2a through 16 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (62), 1b (60), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed SEE SCHEDULE O
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KEVIN M. RUDD PRESIDENT & CEO/PRESIDENT, ASPI	40.00 0.00	X		X				817,257.	0.	48,422.
(2) JOSETTE M. SHEERAN PRESIDENT & CEO - END 12/2020	40.00 0.00	X		X				663,290.	0.	31,065.
(3) THOMAS NAGORSKI EXECUTIVE VP - END 06/2021	40.00 0.00			X				276,294.	0.	52,767.
(4) ORVILLE SCHELL ARTHUR ROSS DIR. CENTER US-CHINA REL	40.00 0.00					X		255,276.	0.	44,009.
(5) BOON HUI TAN VP FOR GLOBAL ARTS, CUL -END 10/2020	40.00 0.00			X				248,225.	0.	26,195.
(6) WENDY CUTLER VP MANAGING DIR. WASHINGTON, DC	40.00 0.00					X		249,430.	0.	16,059.
(7) PAULA HUNKER CHIEF OPERATIONS OFFICER	40.00 0.00			X				227,280.	0.	31,774.
(8) DANIEL RUSSEL VP, INT'L SECURITY & DIPLOMACY	40.00 0.00					X		241,252.	0.	15,189.
(9) JULIA NELSON CFO	40.00 0.00			X				240,742.	0.	13,539.
(10) ANTHONY JACKSON VP EDU. & DIR. CTR. FOR GLOBAL EDU.	40.00 0.00			X				210,337.	0.	39,638.
(11) ANNE GODSHALL CHIEF MERCHANDISING OFFICER	40.00 0.00					X		184,763.	0.	25,112.
(12) SHANE WILLIAMS-NESS MANAGING DIR., PHILANTHROPY	40.00 0.00					X		188,332.	0.	11,872.
(13) TINA DUONG VP, AFFAIRS & PARTNERSHIPS	40.00 0.00			X				144,379.	0.	5,212.
(14) HAMID BIGLARI VICE CHAIR	1.00 0.00	X		X				0.	0.	0.
(15) CHAN HENG CHEE CO-CHAIR	1.00 0.00	X		X				0.	0.	0.
(16) BETSY Z. COHEN VICE CHAIR & SECRETARY	1.00 0.00	X		X				0.	0.	0.
(17) ROBERT NIEHAUS TREASURER	1.00 0.00	X		X				0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JOHN L. THORNTON CO-CHAIR	1.00 0.00	X		X				0.	0.	0.
(19) LULU C. WANG VICE CHAIR	1.00 0.00	X		X				0.	0.	0.
(20) NICOLAS AGUZIN TRUSTEE	1.00 0.00	X						0.	0.	0.
(21) HRH TURKI AL FAISAL TRUSTEE	1.00 0.00	X						0.	0.	0.
(22) EDWARD R. ALLEN III TRUSTEE	1.00 0.00	X						0.	0.	0.
(23) ISAAC APPLBAUM TRUSTEE	1.00 0.00	X						0.	0.	0.
(24) MOHIT ASSOMULL TRUSTEE	1.00 0.00	X						0.	0.	0.
(25) JOSEPH Y. BAE TRUSTEE - END 10/2020	1.00 0.00	X						0.	0.	0.
(26) NICOLAS BERGGRUEN TRUSTEE	1.00 0.00	X						0.	0.	0.
<b>1b Subtotal</b>								3,946,857.	0.	360,853.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								3,946,857.	0.	360,853.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 41

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person	5	X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
DECHERT LLP, 2929 ARCH STREET, CIRA CENTRE, PHILADELPHIA, PA 19104	LEGAL SERVICES	661,098.
PATTERSON, BELKNAP, WEBB & TYLER LLP. 1133 AVENUE OF THE AMERICAS, NY, NY 10036	LEGAL SERVICES	357,819.
RHODIUM GROUP, LLC 5 COLUMBUS CIRCLE, NEW YORK, NY 10019	CONSULTING	200,000.
POLLY RUA, 41 W. 86TH STREET., APT.# 16K, NEW YORK, NY 10024	CONSULTING	123,795.
PUNEET TALWAR 2857 29TH PLACE, NW, WASHINGTON, DC 20008	CONSULTING	110,000.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 5

SEE PART VII, SECTION A CONTINUATION SHEETS

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) J. FRANK BROWN TRUSTEE	1.00 0.00	X						0.	0.	0.
(28) MICHAEL S. CHAE TRUSTEE	1.00 0.00	X						0.	0.	0.
(29) ALBERT CHAO TRUSTEE	1.00 0.00	X						0.	0.	0.
(30) PURNENDU CHATTERJEE TRUSTEE	1.00 0.00	X						0.	0.	0.
(31) CHEN GUOQING TRUSTEE	1.00 0.00	X						0.	0.	0.
(32) DUNCAN CLARK TRUSTEE	1.00 0.00	X						0.	0.	0.
(33) HENRY CORNELL TRUSTEE	1.00 0.00	X						0.	0.	0.
(34) FREDERICK M. DEMOPOULOS TRUSTEE	1.00 0.00	X						0.	0.	0.
(35) RICHARD DROBNICK TRUSTEE	1.00 0.00	X						0.	0.	0.
(36) J. MICHAEL EVANS TRUSTEE	1.00 0.00	X						0.	0.	0.
(37) JAMSHYD GODREJ TRUSTEE	1.00 0.00	X						0.	0.	0.
(38) TOYOO GYOHTEN TRUSTEE	1.00 0.00	X						0.	0.	0.
(39) SUSAN S. HAKKARAINEN TRUSTEE	1.00 0.00	X						0.	0.	0.
(40) GEORGE G. HICKS TRUSTEE	1.00 0.00	X						0.	0.	0.
(41) DORIS MAGSAYSAY HO TRUSTEE	1.00 0.00	X						0.	0.	0.
(42) W. BRADFORD HU TRUSTEE	1.00 0.00	X						0.	0.	0.
(43) OMAR ISHRAK TRUSTEE	1.00 0.00	X						0.	0.	0.
(44) MITCHELL R. JULIS TRUSTEE	1.00 0.00	X						0.	0.	0.
(45) K.S. (SONNY) KALSI TRUSTEE	1.00 0.00	X						0.	0.	0.
(46) ADRIAN T. KELLER TRUSTEE	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c .....										

<b>Part VII</b> Section A. <b>Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees</b> (continued)										
(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) CAROLINE KENNEDY TRUSTEE - END 10/2020	1.00 0.00	X						0.	0.	0.
(48) MAHMOOD J. KHIMJI TRUSTEE	1.00 0.00	X						0.	0.	0.
(49) JAMES KONDO TRUSTEE	1.00 0.00	X						0.	0.	0.
(50) CHONG-MOON LEE TRUSTEE	1.00 0.00	X						0.	0.	0.
(51) LEE HONG-KOO TRUSTEE	1.00 0.00	X						0.	0.	0.
(52) IDO LEFFLER TRUSTEE	1.00 0.00	X						0.	0.	0.
(53) JEAN LIU TRUSTEE	1.00 0.00	X						0.	0.	0.
(54) STRIVE MASIYIWA TRUSTEE - END 10/2020	1.00 0.00	X						0.	0.	0.
(55) HAROLD MCGRAW III TRUSTEE - END 12/2020	1.00 0.00	X						0.	0.	0.
(56) ASHEET MEHTA TRUSTEE	1.00 0.00	X						0.	0.	0.
(57) JOHN D. NEGROPONTE TRUSTEE	1.00 0.00	X						0.	0.	0.
(58) HAROLD J. NEWMAN TRUSTEE	1.00 0.00	X						0.	0.	0.
(59) GAONING (FRANK) NING TRUSTEE	1.00 0.00	X						0.	0.	0.
(60) INDRA K. NOOYI TRUSTEE - END 09/2020	1.00 0.00	X						0.	0.	0.
(61) RICHARD PLEPLER TRUSTEE - END 09/2020	1.00 0.00	X						0.	0.	0.
(62) THIERRY PORTE TRUSTEE	1.00 0.00	X						0.	0.	0.
(63) EMILY K. RAFFERTY TRUSTEE - EFFECTIVE 03/2021	1.00 0.00	X						0.	0.	0.
(64) STEPHEN RIADY TRUSTEE	1.00 0.00	X						0.	0.	0.
(65) CHARLES P. ROCKEFELLER TRUSTEE	1.00 0.00	X						0.	0.	0.
(66) NICOLAS ROHATYN TRUSTEE	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c .....										



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(67) DENISE SAUL TRUSTEE	1.00 0.00	X						0.	0.	0.
(68) STEPHEN A. SCHWARZMAN TRUSTEE	1.00 0.00	X						0.	0.	0.
(69) NEIL SHEN TRUSTEE	1.00 0.00	X						0.	0.	0.
(70) DONG BIN SHIN TRUSTEE	1.00 0.00	X						0.	0.	0.
(71) WARWICK L. SMITH TRUSTEE - END 03/2021	1.00 0.00	X						0.	0.	0.
(72) KATIE SOO TRUSTEE - EFFECTIVE 03/2021	1.00 0.00	X						0.	0.	0.
(73) JANE JIE SUN TRUSTEE	1.00 0.00	X						0.	0.	0.
(74) Y. PING SUN TRUSTEE - EFFECTIVE 10/2020	1.00 0.00	X						0.	0.	0.
(75) HARIT TALWAR TRUSTEE	1.00 0.00	X						0.	0.	0.
(76) OSCAR L. TANG TRUSTEE	1.00 0.00	X						0.	0.	0.
(77) ERNIE THRASHER TRUSTEE	1.00 0.00	X						0.	0.	0.
(78) KENNETH WILCOX TRUSTEE	1.00 0.00	X						0.	0.	0.
(79) ZHANG XIN TRUSTEE - END 03/2021	1.00 0.00	X						0.	0.	0.
(80) EUNICE ZEHNDER-LAI TRUSTEE - EFFECTIVE 10/2020	1.00 0.00	X						0.	0.	0.
(81) JAMES D. ZIRIN TRUSTEE	1.00 0.00	X						0.	0.	0.
(82) FERNANDO ZOBEL DE AYALA TRUSTEE	1.00 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c .....										

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns					
	<b>1 b</b>	Membership dues	1,076,613.				
	<b>1 c</b>	Fundraising events	2,051,252.				
	<b>1 d</b>	Related organizations					
	<b>1 e</b>	Government grants (contributions)	3,524,529.				
	<b>1 f</b>	All other contributions, gifts, grants, and similar amounts not included above	19,594,175.				
	<b>1 g</b>	Noncash contributions included in lines 1a-1f	\$ 1,990,507.				
	<b>1 h</b>	<b>Total.</b> Add lines 1a-1f	26,246,569.				
Program Service Revenue	<b>2 a</b>	EDUCATIONAL PROGRAM REVENUE	900099	553,525.	553,525.		
	<b>2 b</b>	GLOBAL POLICY & BUSINESS PROGRAM	900099	163,998.	163,998.		
	<b>2 c</b>	PROGRAM ADMISSION FEES	900099	92,039.	92,039.		
	<b>2 d</b>	CO-SPONSOR FEE	900099	35,630.	35,630.		
	<b>2 e</b>						
	<b>2 f</b>	All other program service revenue					
	<b>2 g</b>	<b>Total.</b> Add lines 2a-2f		845,192.			
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts)		783,638.		783,638.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds					
	<b>5</b>	Royalties		167,444.		167,444.	
	<b>6 a</b>	Gross rents	(i) Real	188,432.			
			(ii) Personal				
	<b>6 b</b>	Less: rental expenses		3,200.			
	<b>6 c</b>	Rental income or (loss)		185,232.			
	<b>6 d</b>	Net rental income or (loss)		185,232.		185,232.	
	<b>7 a</b>	Gross amount from sales of assets other than inventory	(i) Securities	10,695,346.			
			(ii) Other				
	<b>7 b</b>	Less: cost or other basis and sales expenses		6,728,697.			
<b>7 c</b>	Gain or (loss)		3,966,649.				
<b>7 d</b>	Net gain or (loss)		3,966,649.		3,966,649.		
<b>8 a</b>	Gross income from fundraising events (not including \$ 2,051,252. of contributions reported on line 1c). See Part IV, line 18		146,668.				
			111,774.				
<b>8 b</b>	Less: direct expenses						
<b>8 c</b>	Net income or (loss) from fundraising events		34,894.		34,894.		
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19						
<b>9 b</b>	Less: direct expenses						
<b>9 c</b>	Net income or (loss) from gaming activities						
<b>10 a</b>	Gross sales of inventory, less returns and allowances		78,105.				
			37,997.				
<b>10 b</b>	Less: cost of goods sold						
<b>10 c</b>	Net income or (loss) from sales of inventory		40,108.		40,108.		
Miscellaneous Revenue	<b>11 a</b>	INCOME FROM INVEST LPS - SCH O	525990	-745.	-745.		
	<b>11 b</b>						
	<b>11 c</b>						
	<b>11 d</b>	All other revenue					
	<b>11 e</b>	<b>Total.</b> Add lines 11a-11d		-745.			
<b>12</b>	<b>Total revenue.</b> See instructions		32,268,981.	845,192.	-745.	5,177,965.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX  X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	890,200.	890,200.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....	10,000.	10,000.		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....	2,761,682.	2,761,682.		
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	2,715,618.	1,645,227.	698,327.	372,064.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....	9,274,598.	6,515,332.	1,649,292.	1,109,974.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	422,914.	282,216.	81,635.	59,063.
<b>9</b> Other employee benefits .....	1,416,908.	1,003,990.	219,956.	192,962.
<b>10</b> Payroll taxes .....	881,852.	616,188.	150,169.	115,495.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....	713,252.	249,666.	434,673.	28,913.
<b>c</b> Accounting .....	127,562.		127,562.	
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17	16,000.			16,000.
<b>f</b> Investment management fees .....	444,466.		444,466.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	2,991,077.	2,508,526.	337,707.	144,844.
<b>12</b> Advertising and promotion .....	37,529.	37,529.		
<b>13</b> Office expenses .....	1,085,526.	496,537.	532,415.	56,574.
<b>14</b> Information technology .....	811,234.	268,076.	470,564.	72,594.
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	1,152,043.	962,059.	131,422.	58,562.
<b>17</b> Travel .....	28,967.	21,681.	3,584.	3,702.
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....	69,545.	69,545.		
<b>20</b> Interest .....	562,852.	455,668.	76,433.	30,751.
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	1,770,492.	1,442,294.	230,366.	97,832.
<b>23</b> Insurance .....	246,087.	70,720.	175,367.	
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> EQUIP RENTAL & MAINT	352,398.	271,225.	58,872.	22,301.
<b>b</b> PRINTING & PUBLICATIONS	96,437.	93,479.	643.	2,315.
<b>c</b> OTHER RENOV COSTS	1,800.	1,467.	234.	99.
<b>d</b> _____				
<b>e</b> All other expenses _____				
<b>25</b> Total functional expenses. Add lines 1 through 24e	28,881,039.	20,673,307.	5,823,687.	2,384,045.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	7,073,765.	<b>1</b>	10,655,508.
	<b>2</b> Savings and temporary cash investments .....	124,620.	<b>2</b>	459,344.
	<b>3</b> Pledges and grants receivable, net .....	11,380,516.	<b>3</b>	11,653,409.
	<b>4</b> Accounts receivable, net .....	3,004,659.	<b>4</b>	470,561.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....	104,598.	<b>8</b>	88,498.
	<b>9</b> Prepaid expenses and deferred charges .....	523,463.	<b>9</b>	367,219.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 56,726,999.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 37,985,238.		
	<b>11</b> Investments - publicly traded securities .....	20,424,017.	<b>10c</b>	18,741,761.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....	35,789,223.	<b>11</b>	43,482,113.
	<b>13</b> Investments - program-related. See Part IV, line 11 .....	44,263,803.	<b>12</b>	56,693,629.
	<b>14</b> Intangible assets .....		<b>13</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	118,098.	<b>14</b>	
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	122,806,762.	<b>15</b>	119,897.	
		<b>16</b>	142,731,939.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	3,045,602.	<b>17</b>	2,463,832.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....	17,814,289.	<b>23</b>	14,633,334.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	4,213,974.	<b>25</b>	2,667,933.
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....	25,073,865.	<b>26</b>	19,765,099.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	-3,403,844.	<b>27</b>	-137,884.
	<b>28</b> Net assets with donor restrictions .....	101,136,741.	<b>28</b>	123,104,724.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	97,732,897.	<b>32</b>	122,966,840.
<b>33</b> Total liabilities and net assets/fund balances .....	122,806,762.	<b>33</b>	142,731,939.	

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**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	32,268,981.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	28,881,039.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	3,387,942.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	97,732,897.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	20,299,215.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	1,546,786.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	122,966,840.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? \_\_\_\_\_  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? \_\_\_\_\_  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? \_\_\_\_\_
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits \_\_\_\_\_

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>		X
<b>3b</b>		

Form **990** (2020)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	28,797,534.	30,519,057.	30,162,146.	25,220,431.	26,246,569.	140,945,737.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	28,797,534.	30,519,057.	30,162,146.	25,220,431.	26,246,569.	140,945,737.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						23,146,130.
<b>6 Public support.</b> Subtract line 5 from line 4.						117,799,607.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>7</b> Amounts from line 4 .....	28,797,534.	30,519,057.	30,162,146.	25,220,431.	26,246,569.	140,945,737.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	1,252,521.	1,071,404.	1,489,580.	1,293,305.	1,139,514.	6,246,324.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>11 Total support.</b> Add lines 7 through 10						147,192,061.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	12,260,915.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	80.03	%
<b>15</b> Public support percentage from 2019 Schedule A, Part II, line 14 .....	<b>15</b>	79.46	%
<b>16a 33 1/3% support test - 2020.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....			<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2019.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....			<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2020.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....			<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2019.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....			<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....			<input type="checkbox"/>

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** .....

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2019 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2019 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**b 33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization .....

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions .....



**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
<b>11a</b>		
<b>b</b> A family member of a person described in line 11a above?		
<b>11b</b>		
<b>c</b> A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>1</b>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>1</b>		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>2</b>		
<b>3</b> By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
<b>2a</b>		
<b>b</b> Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>2b</b>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
<b>3a</b>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	<b>Total</b> of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	<b>Excess distributions carryover to 2021.</b> Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020



# Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

# 2020

Name of the organization

THE ASIA SOCIETY

Employer identification number

13-3234632

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  <b>THE ASIA SOCIETY</b>	Employer identification number  13-3234632
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 5,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 2,589,025.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 1,287,542.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 1,250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ 860,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  THE ASIA SOCIETY	Employer identification number  13-3234632
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ <u>782,057.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization  THE ASIA SOCIETY	Employer identification number  13-3234632
--	--

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	STOCKS _____ _____ _____	\$ 1,253,570.	06/18/21
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization  THE ASIA SOCIETY	Employer identification number  13-3234632
--	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

Name of the organization **THE ASIA SOCIETY** Employer identification number **13-3234632**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2020

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	75,740,096.	79,320,348.	69,851,751.	63,717,346.	55,806,396.
b Contributions	9,839.	5,135.	9,039,976.	3,571,506.	1,550,000.
c Net investment earnings, gains, and losses	23,212,337.	1,168,801.	4,081,891.	6,118,894.	10,105,612.
d Grants or scholarships					
e Other expenditures for facilities and programs	4,660,452.	4,754,188.	3,653,270.	3,555,995.	3,744,662.
f Administrative expenses					
g End of year balance	94,301,820.	75,740,096.	79,320,348.	69,851,751.	63,717,346.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  2.3570 %
  - b Permanent endowment  \_\_\_\_\_ %
  - c Term endowment  97.6430 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes | No |
|---|-----|----|
| (i) Unrelated organizations   |     | X  |
| (ii) Related organizations  |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b  |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,032,010.		2,032,010.
b Buildings		39,245,836.	24,189,996.	15,055,840.
c Leasehold improvements				
d Equipment		15,449,153.	13,795,242.	1,653,911.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				18,741,761.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) LONG/SHORT HEDGE FUNDS	9,999,035.	END-OF-YEAR MARKET VALUE
(B) ABS. RETURN HEDGE FUNDS	18,619,261.	END-OF-YEAR MARKET VALUE
(C) OTHER FUND OF FUNDS	5,668,822.	END-OF-YEAR MARKET VALUE
(D) EMERGING MKT SECURITIES	11,364,292.	END-OF-YEAR MARKET VALUE
(E) PRIVATE EQUITY	8,102,656.	END-OF-YEAR MARKET VALUE
(F) DEVELOP. MKT EQUITY TRUST	2,939,563.	END-OF-YEAR MARKET VALUE
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	56,693,629.	

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) INTEREST RATE SWAP LIABILITIES	2,667,933.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	2,667,933.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	53,676,819.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	20,299,215.
<b>b</b>	Donated services and use of facilities	<b>2b</b>	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	1,546,041.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	21,845,256.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	31,831,563.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	444,466.
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	-7,048.
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	437,418.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	32,268,981.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	28,442,876.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	6,303.
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	6,303.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	28,436,573.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	444,466.
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	444,466.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)	<b>5</b>	28,881,039.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:

COLLECTION ITEMS

THE ASIA SOCIETY MUSEUM COLLECTION IS NOTED FOR ITS MASTERPIECE-QUALITY

OBJECTS AND THE SCHOLARLY IMPORT AWARDED TO THESE PIECES OF TRADITIONAL

AND CONTEMPORARY ART. THE COLLECTION INCLUDES THE ROCKEFELLER COLLECTION,

WHICH IS PAN-ASIAN AND INCLUDES APPROXIMATELY 300 OBJECTS, RANGING IN DATE

FROM THE SECOND MILLENNIUM B.C.E. TO THE 18TH CENTURY, FROM SUCH DIVERSE

NATIONS AS INDIA, PAKISTAN, BANGLADESH, NEPAL, MYANMAR, THAILAND,

CAMBODIA, VIETNAM, INDONESIA, CHINA, KOREA, AND JAPAN. IT ALSO INCLUDES A

LARGE NUMBER OF BRONZE SCULPTURES AND CERAMICS, AS WELL AS PAINTINGS,

WOODEN SCULPTURES, AND OTHER DECORATIVE ARTS. MOST OF THE ROCKEFELLER

COLLECTION WAS DONATED TO THE SOCIETY IN 1979. ADDITIONS SINCE THAT TIME

**Part XIII** Supplemental Information (continued)

CONSIST OF DONATIONS FROM THE ESTATE OF MRS. BLANCHETTE ROCKEFELLER, A FEW

NOTABLE WORKS FROM OTHER DONORS AND MORE RECENTLY A COLLECTION OF

CONTEMPORARY ART FOCUSED ON VIDEO ART AND PHOTOGRAPHY.

IN ADDITION TO FREQUENT DISPLAYS IN THE EXHIBITION GALLERIES AT THE

SOCIETY, SELECTED WORKS FROM THE COLLECTION ARE ALSO SHOWN AS PART OF

SPECIAL EXHIBITIONS EITHER AT THE SOCIETY OR IN MUSEUMS THROUGHOUT THE

WORLD. WHEN NOT ON DISPLAY AT THE SOCIETY OR ON LOAN TO MUSEUMS FOR

TEMPORARY EXHIBITIONS, THE OBJECTS ARE MAINTAINED IN CLIMATE-CONTROLLED

STORAGE. THE SOCIETY MAINTAINS POLICIES AND PROCEDURES ADDRESSING THE

ROCKEFELLER COLLECTION'S UPKEEP AS WELL AS OTHER ASPECTS OF ITS

MANAGEMENT, INCLUDING ACCESSION/DEACCESSION POLICIES. THE SOCIETY HAS

ADOPTED THE POLICY OF NOT CAPITALIZING ITS COLLECTION. DURING 2021 AND

2020, NO ART WAS ACQUIRED WITH DONOR-RESTRICTED FUNDS.

PART III, LINE 4:

ASIA SOCIETY'S COLLECTION FURTHERS THE EXEMPT PURPOSE OF THE ORGANIZATION

BY PRESERVING ASIAN ART WORK FOR PUBLIC VIEWING AND IS USED IN EDUCATIONAL

EXHIBITIONS AND PUBLICATIONS.

PART V, LINE 4:

THE PURPOSE OF THE ASIA SOCIETY'S ENDOWMENT FUNDS IS TO SUPPORT ITS

OPERATING AND CAPITAL NEEDS INCLUDING SUPPORT OF THE SOCIETY'S PROGRAMS,

BUILDINGS AND MAINTENANCE OF ITS ART COLLECTION.

PART X, LINE 2:

THE SOCIETY IS EXEMPT FROM FEDERAL INCOME TAXES UNDER THE PROVISIONS OF

SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, EXCEPT FOR UNRELATED

**Part XIII** Supplemental Information (continued)

BUSINESS INCOME ACTIVITIES. IN ADDITION, THE SOCIETY IS TAX-EXEMPT FROM

STATE AND LOCAL INCOME TAX FOR RELATED ACTIVITIES, PROPERTY TAXES, AND

SALES TAX. THE SOCIETY HAS EVALUATED ITS TAX POSITIONS AND HAS DETERMINED

THAT IT IS MORE LIKELY THAN NOT THAT THERE ARE NO SIGNIFICANT UNCERTAIN

TAX POSITIONS AND THAT IT WILL CONTINUE TO BE EXEMPT FROM TAXES.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN FAIR VALUE OF INTEREST RATE SWAP 1,546,041.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

RECLASS OF COGS -37,997.

RECLASS OF SPECIAL EVENTS 34,894.

RECLASS OF RENTAL EXPENSES -3,200.

INCOME FROM INVESTMENT IN LIMITED PARTNERSHIPS -745.

TOTAL TO SCHEDULE D, PART XI, LINE 4B -7,048.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

RECLASS OF COGS 37,997.

RECLASS OF SPECIAL EVENTS -34,894.

RECLASS OF RENTAL EXPENSES 3,200.

TOTAL TO SCHEDULE D, PART XII, LINE 2D 6,303.



**SCHEDULE F  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Statement of Activities Outside the United States**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization  THE ASIA SOCIETY	Employer identification number  13-3234632
--	--

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? .....  **Yes**  **No**
- 2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 **Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
EUROPE (INCLUDING ICELAND & GREENLAND)	0	1	PROGRAM SERVICES	FELLOW	168,153.
EUROPE (INCLUDING ICELAND & GREENLAND)	0	1	PROGRAM SERVICES	CONSULTANT	185,789.
EAST ASIA AND THE PACIFIC	0	0	GRANTMAKING		2,761,682.
CENTRAL AMERICA AND THE CARIBBEAN	0	0	INVESTMENTS		28,085,940.
EUROPE (INCLUDING ICELAND & GREENLAND)	0	0	INVESTMENTS		3,053,955.
<b>3 a Subtotal</b> .....	0	2			34,255,519.
<b>b Total from continuation sheets to Part I</b> .....	0	0			0.
<b>c Totals</b> (add lines 3a and 3b) .....	0	2			34,255,519.

**Part II** Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	SUPPORT-PT V	2,541,800.	WIRE TRANSFER	0.		
		EAST ASIA AND THE PACIFIC	SUPPORT-PT V	219,882.	WIRE TRANSFER	0.		

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 2

3 Enter total number of other organizations or entities 2



**Part IV Foreign Forms**

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* .....  Yes  No
  
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* .....  Yes  No
  
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* .....  Yes  No
  
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* .....  Yes  No
  
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* .....  Yes  No
  
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* .....  Yes  No

Schedule F (Form 990) 2020

**Part V Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

FORM 990, SCHEDULE F, PART I, LINE 2

MONITORING THE USE OF GRANTS OUTSIDE THE UNITED STATES INTERNATIONAL

GRANTS WERE MADE TO THE ASIA SOCIETY AFFILIATE IN HONG KONG AND JAPAN.

THE USE OF THESE GRANTS IS MONITORED THROUGH MONTHLY CONFERENCE CALLS

AND QUARTERLY FINANCIAL REPORTING.

FORM 990, SCHEDULE F, PART I, LINE 3, COLUMN (D)

ACTIVITIES CONDUCTED IN REGION

THERE IS NO ACTIVITY CONDUCTED IN ANY REGION DUE TO COVID.

FORM 990, SCHEDULE F, PART I, LINE 3, COLUMN (F)

ASIA SOCIETY REPORTS EXPENDITURES ON THE ACCRUAL BASIS.

FORM 990, SCHEDULE F, PART II, LINE 1, COLUMN (D)

PURPOSE OF GRANT

THE PURPOSE OF THE INTERNATIONAL GRANTS MADE IN FY21 WAS TO SUPPORT THE

ASIA SOCIETY HONG KONG AND JAPAN CENTER.



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		ANNUAL DINNER (event type)	N CALI DINNER (event type)	2 (total number)		
Revenue	1	Gross receipts	872,635.	552,429.	772,856.	2,197,920.
	2	Less: Contributions	818,135.	533,685.	699,432.	2,051,252.
	3	Gross income (line 1 minus line 2)	54,500.	18,744.	73,424.	146,668.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages	445.	0.	0.	445.
	8	Entertainment				
	9	Other direct expenses	50,433.	16,712.	44,184.	111,329.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				111,774.
11	Net income summary. Subtract line 10 from line 3, column (d)				34,894.	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

- Director/officer       Employee       Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:

(I) NAME OF FUNDRAISER: COMMUNITY COUNSELLING SERVICE, LLC

(I) ADDRESS OF FUNDRAISER: P.O. BOX 824885, PHILADELPHIA, PA 19182-4885





**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

THE ASIA SOCIETY

Employer identification number  
13-3234632

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
REGENTS OF THE UNIVERSITY OF CALIFORNIA, UC - 9500 GILMAN DRIVE #0954 - LA JOLLA, CA 92093	95-6006144		125,000.	0.			TASK FORCE ON US-CHINA POLICY
GLOBAL VILLAGE ACADEMY-GLOBAL VILLAGE CHARTER COLLABORATIVE - 555 W. 112TH AVE. - NORTHGLENN, CO 80234	45-2635465	501(C)(3)	25,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
UNION COUNTY PUBLIC SCHOOLS 400 NORTH CHURCH STREET MONROE, NC 28112	56-6001123	MONROE	25,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
OCONOMOWOC AREA SCHOOL DISTRICT W360 N7077 BROWN STREET OCONOMOWOC, WI 53066	39-6003743	OASD	24,996.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
PVCICS (PIONEER VALLEY CHINESE IMMERSION CHARTER SCHOOL) - 317 RUSSELL STREET - HADLEY, MA 01035	33-1156447	501(C)(3)	24,990.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
INT'L HIGH SCHOOL AT SHARPSTOWN (SHARPSTOWN INT'L HIGH SCHOOL-HOUSTON ISD - 8330 TRIOLA LANE - HOUSTON, TX 77036	74-6001255	HISD	18,019.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 58.
- 3** Enter total number of other organizations listed in the line 1 table 12.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FAYETTE COUNTY PUBLIC SCHOOLS (JACK HAYES, DARRYL THOMPSON) - 1126 RUSSELL CAVE ROAD - LEXINGTON, KY 40505	61-6001059	LEXINGTON	15,750.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
SUFFERN CENTRAL SCHOOL DISTRICT 45 MOUNTAIN AVENUE HILLBURN, NY 10931	13-6007168		10,900.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
BOOKER T. WASHINGTON H.S. 1514 E. ZION AVE TULSA, OK 74106	73-6021242	TULSA	10,030.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ARLINGTON MEMORIAL H.S. (AMHS) (BATTENKILL VALLEY SUPERVISORY U - 529 EAST ARLINGTON ROAD - ARLINGTON, VT 05250	03-6000347	ARLINGTON	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
SUNSET RIDGE SCHOOL 1110 MAIN ST. EAST HARTFORD, CT 06108	06-6001609	EAST HARTFORD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
WEST HARTFORD PUBLIC SCHOOLS 50 SOUTH SLOPE DRIVE BERLIN, CT 06037	06-6002124	WHFSD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ALEXANDER DAWSON SCHOOL 10845 W. DESERT INN ROAD LAS VEGAS, NV 89135	94-3382725		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
AMBASSADOR SCHOOL OF GLOBAL EDUCATION - 3201 WEST 8TH ST - LOS ANGELES, CA 90005	95-6001908	HUFSD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ANAHAUCALMECAC INT'L UNIVERSITY PREPARATORY - 4736 HUNTINGTON DRIVE SOUTH - LOS ANGELES, CA 90032	95-4795129	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BROOKLYN CITY SCHOOL DISTRICT 9200 BIDDULPH ROAD BROOKLYN, OH 44144	34-6000346 OH		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
CATALINA FOOTHILLS UNITED SCHOOL DISTRICT #16 - 2101 E. RIVER ROAD - TUCSON, AZ 85718	86-0206026 TUCSON		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
CENTER FOR GLOBAL STUDIES (CGS-EMHS) - 300 HIGHLAND AVE - NORWALK, CT 06854	06-6011881 501(C)(3)		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
CENTRAL HIGH SCHOOL 1700 W. OLNEY AVE PHILADELPHIA, PA 19141	23-6004102 HISD		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
CHAGRIN FALLS BOARD OF EDUCATION 400 EAST WASHINGTON STREET CHAGRIN FALLS, OH 44022	34-6000575 CHAGRIN FALLS		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
DALTON SCHOOL 108 EAST 89TH STREET NEW YORK, NY 10128	13-2751872 501(C)(3)		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
EAST-WEST SCHOOL OF INT'L STUDIES 46-21 COLDEN STREET, 4FL FLUSHING, NY 11355	13-6400434 NYC DOE		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
EDWARD BLEEKER JHS 185 Q (NYC DOE) 147-26 25TH DRIVE FLUSHING, NY 11354	69-0210637		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ENGLEWOOD PUBLIC SCHOOLS (DONALD QUARLES EARLY CHILDHOOD) - 274 KNICKERBOCKER ROAD - ENGLEWOOD, NJ 07631	22-6001789 CEDAR RAPIDS		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FOREST HILLS HIGH SCHOOL (THE FUND FOR PUBLIC SCHOOLS, INC.) - 67-01 110TH STREET - FOREST HILLS, NY 11375	11-2656137	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
FOREST HILLS PUBLIC SCHOOLS 6590 CASCADE ROAD SE GRAND RAPIDS, MI 49546	38-6026843	FHSD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
GEORGE MASON HIGH SCHOOL 7124 LEESBERG PIKE FALLS CHURCH, VA 22043	54-6000332	FALLS CHURCH	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
GLASTONBURY PUBLIC SCHOOLS 628 HEBRON AVE, BUILD 2, P.O.B.191 GLASTONBURY, CT 06033	06-6001616	GLASTONBURY	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
GREENWICH HIGH SCHOOL (TOWN OF GREENWICH) - 290 GREENWICH AVENUE - GREENWICH, CT 06830	06-6002006	NBRIDGEPORT	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
HACKLEY SCHOOL 293 BENEDICT AVE TARRYTOWN, NY 10591	13-1740452	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
HERRICKS PUBLIC SCHOOLS 999 B HERRICKS ROAD NEW HYDE PARK, NY 11040	11-6003159	HUFSD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
INTERNATIONAL SCHOOL OF TUCSON 1701 E.SENECA TUCSON, AZ 85719	20-8882700	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
JERICHO PUBLIC SCHOOLS (JERICHO UNION FREE SCHOOLS) - 99 CEDAR SWAMP ROAD - JERICHO, NY 11753	11-6002037	JERICHO UFSD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II).

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
KOLTER ELEMENTARY SCHOOL HISD GF1 GENERAL FUND - 440 W. 18TH STREET - HOUSTON, TX 77902	74-6001255		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
LITTLE RED SCHOOL HOUSE & ELISABETH IRWIN HIGH SCHOOL - 40 CHARLTON STREET - NEW YORK, NY 10014	13-5562268		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
MASSAPEQUA SCHOOL DISTRICT (MASSAPEQUA UFS) - 4925 MERRICK RD. - MASSAPEQUA, NY 11758	11-6003415	MASSAPEQUA UFS	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
MONONGALIA COUNTY SCHOOLS (BEHALF OF NORTH ELEMENTARY SCHOOL) - 13 SOUTH HIGH STREET - MORGANTOWN, WV 26501	55-6000366	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ONEIDA-HERKIMER-MADISON BOCES 502 COURT ST. UTICA, NY 13502	15-6002310	OHM BOCES	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
PEDDIE SCHOOL 201 SOUTH MAIN STREET HIGHTSTOWN, NJ 08520	21-0634492	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
PHILADELPHIA HIGH SCHOOL FOR GIRLS-SCHOOL DISTRICT OF PHILADELPHIA - 1400 W. OLNEY AVE - PHILADELPHIA, PA 10141	23-6004102		10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
PRINCETON PUBLIC/REGIONAL SCHOOLS 25 VALLEY ROAD PRINCETON, NJ 08540	22-1817947	PRINCETON	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
REDDING SCHOOL OF THE ARTS 955 INAPIRATION PLACE REDDING, CA 96003	75-3088185	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TYEE MIDDLE SCHOOL (BELLEVUE SCHOOL DISTRICT) - 12111 NE 1ST STREET - BELLEVUE, WA 98005	91-6001637	BELLEVUE	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
UNIVERSITY SCHOOL OF MILWAUKEE 2100 W. FAIRY CHASM RD MILWAUKEE, WI 53217	39-6076442	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
WARDLAW-HARTRIDGE SCHOOL 1295 INMAN AVE. EDISON, NJ 08820	22-2109610	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
WEST HIGH SCHOOL-SALT LAKE EDUCATION FOUNDATION - 440 EAST 100 SOUTH - SALT LAKE CITY, UT 84111	74-2563849	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
YSLETA INDEPENDENT SCHOOL DISTRICT 9600 SIMS DRIVE EL PASO, TX 79925	74-6002473	YISD	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
RENAISSANCE ACADEMY 3435 NORTH 1120 EAST LEHI, UT 84043	20-3365730	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
NICHOLS SCHOOL 1250 AMHERST ST. BUFFALO, NY 14216	16-0755808	501(C)(3)	10,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
NORTH EAST ISD (NORTH EAST SCHOOL OF THE ARTS) - 1400 JACKSON KELLER ROAD - SAN ANTONIO, TX 78213	74-6015301						
PISCATAWAY HIGH SCHOOL 101 JFK PARKWAY SHORT HILLS, NJ 07078	22-6002217	PISCATAWAY BOE	9,997.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

Schedule I (Form 990)

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WASHINGTON INTERNATIONAL SCHOOL 3100 MACOMB STREET, NW WASHINGTON, DC 20008	52-0822077	501(C)(3)	9,992.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
BERGENFIELD BOARD OF EDUCATION 225 W. CLINTON AVE. BERGENFIELD, NJ 07621	22-6001651	BERGENFIELD	9,990.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
SCHOOL BOARD OF PINELLAS COUNTY-SAFETY HARBOR MIDDLE SCHOOL - 301 4TH ST. SW - LARGO, FL 33770	59-6000799		9,983.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
THE PINGRY SCHOOL (THE PINGRY CORPORATION) - 131 MARTINSVILLE ROAD - BASKING RIDGE, NJ 07920	22-1493168	501(C)(3)	9,952.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
SIMSBURY PUBLIC SCHOOLS 933 HOPMEADOW ST. SIMSBURY, CT 06070	06-6001665	SIMSBURY	9,931.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
SYRACUSE JUNIOR HIGH SCHOOL 1450 SOUTH 2000 WEST SYRACUSE, UT 84075	87-6000487		9,815.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ANDOVER PUBLIC SCHOOLS (WOOD HILL MIDDLE SCHOOL) - 36 BARTLET ST - ANDOVER, MA 01810	04-6001069		9,799.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
NEWTOWN HIGH SCHOOL (NEWTOWN PUBLIC SCHOOLS) - 12 BERKSHIRE RD - NEWTOWN, CT 06482	06-6001643	SANDY HOOK	9,342.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
BEACON HILL INT'L SCHOOL SEATTLE SCHOOL DISTRICT 1 - P.O. BOX 34165 M5 - SEATTLE, WA 98124-1165	91-6001541	501(C)(3)	9,141.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

Schedule I (Form 990)



Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAMMAMISH HIGH SCHOOL 100 140TH AVE SE BELLEVUE, WA 98005	91-6001637	BELLEVUE	9,057.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
HOUSTON ACADEMY FOR INT'L STUDIES 1810 STUART HOUSTON, TX 77004	74-6001255		8,999.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
ANDERSON HIGH SCHOOL 8403 MESA DRIVE AUSTIN, TX 78759	74-6000064	AUSTIN	8,700.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
DEARBORN PARK INTERNATIONAL SCHOOL 2820 S ORCAS ST. SEATTLE, WA 98108	91-6001541	TUSCON	8,142.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
LAWRENCE HIGH SCHOOL (LAWRENCE TOWNSHIP PS) - 2565 PRINCETON PIKE - LAWRENCEVILLE, NJ 08648	21-6000225	LAWRENCEVILLE	7,290.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
COLLEGIATE SCHOOL 103 NORTH MOORELAND RD. RICHMOND, VA 23229	54-0528203	501(C)(3)	7,285.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
PENINSULA SCHOOL DISTRICT 14015 62ND AVE NW GIG HARBOR, WA 98332	91-0854211	WA	6,000.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
CREATIVE MINDS INT'L PUBLIC CHARTER SCHOOL - 3700 NORTH CAPITAL STREET NW #217 - WASHINGTON, DC 20011	27-5208674	FALLS CHURCH	5,904.	0.			CHINESE LANGUAGE TEACHING AND LEARNING
HALF HOLLOW HILLS CENTRAL SCHOOL DISTRICT - 525 HALF HOLLOW RD. - DIX HILLS, NY 11746	11-6002971	CHAGRIN FALLS	5,404.	0.			CHINESE LANGUAGE TEACHING AND LEARNING

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GAHANNA-JEFFERSON SCHOOL DISTRICT 160 SOUTH HAMILTON ROAD GAHANNA, OH 43230	31-6400607 OH		5,200.	0.		CHINESE LANGUAGE TEACHING AND LEARNING	

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
OZ PRIZE AWARD	1	10,000.	0.		

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

FORM 990, SCH I, PART I, LINE 2

MONITORING THE USE OF GRANTS IN THE UNITED STATES

ASIA SOCIETY HAS AN ONGOING MULTI YEAR RELATIONSHIP WITH OUR GRANT

RECIPIENTS AND MONITORS THEIR WORK AND GRANT FUND USAGE THROUGH THIS

RELATIONSHIP. ASIA SOCIETY RECEIVES REPORTS FROM GRANTEES (USUALLY

ANNUALLY), PER PROVIDED GUIDELINES, ON WORK COMPLETED AND EXPENSES

INCURRED DURING THE PERIOD AT THE ACCOUNT LEVEL.

**Part IV Supplemental Information**

FORM 990, SCHEDULE I, PART III, LINE 1F

GRANTS AND OTHER ASSISTANCE TO DOMESTIC INDIVIDUALS

THE OSBORN ELLIOTT PRIZE FOR EXCELLENCE IN JOURNALISM ON ASIA HONORS A

LEGENDARY JOURNALIST WHOSE INCLUSIVE PUBLIC DIALOGUE AND CIVIC

ENGAGEMENT CHARACTERIZED HIS LIFE'S WORK. A \$10,000 CASH AWARD, GIVEN

ANNUALLY, THAT RECOGNIZES THE BEST EXAMPLE OF JOURNALISM ABOUT ASIA

DURING THE CALENDAR YEAR.

Multiple horizontal lines for supplemental information.

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization  
**THE ASIA SOCIETY**

Employer identification number  
**13-3234632**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> First-class or charter travel  | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence            |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees              |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)          |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee          | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant        | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>	X	
<b>2</b>	X	
<b>4a</b>	X	
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>	X	
<b>8</b>		X
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020



**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

IN ACCORDANCE WITH HIS EMPLOYMENT CONTRACT, FIRST CLASS TRAVEL IS PROVIDED

FOR THE PRESIDENT AND CEO. THIS IS NOT TREATED AS TAXABLE COMPENSATION.

HOUSING ALLOWANCE OR RESIDENCE FOR PERSON USE:

THE CURRENT PRESIDENT AND CEO AND FORMER PRESIDENT AND CEO, ARE PROVIDED A

HOUSING ALLOWANCE. THIS IS TREATED AS TAXABLE COMPENSATION AND INCLUDED IN

THEIR FORM W-2.

PART I, LINE 4A:

SEVERANCE PAYMENT:

BOON HUI TAN \$36,172

PART I, LINE 7:

THE FORMER PRESIDENT AND CEO'S BONUS IS REVIEWED BY THE COMPENSATION

COMMITTEE AND THE BOARD OF TRUSTEES AND APPROVED BY THE BOARD. IT IS BASED

ON ACHIEVING A SET OF INSTITUTIONAL GOALS WHICH ARE ESTABLISHED BY THE

COMPENSATION COMMITTEE AND BOARD AT THE BEGINNING OF THE YEAR. BONUSES PAID

DURING THE CALENDAR YEAR ARE REPORTING ON SCHEDULE J, PART II, COLUMN





**SCHEDULE K  
(Form 990)**  
Department of the Treasury  
Internal Revenue Service

**Supplemental Information on Tax-Exempt Bonds**  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.  
 ▶ Attach to Form 990. ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047  
**2020**  
 Open to Public Inspection

Name of the organization: **THE ASTA SOCIETY** Employer identification number: **13-3234632**

**Part I Bond Issues**

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
BUILD NYC RESOURCE CORPORATION A SERIES 2015	45-4040561	000000000	07/01/15	16,795,000.	REFIN 2000 TAX-EXEMPT BOND		X		X		X
B											
C											
D											

**Part II Proceeds**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired			1,490,000.					
2 Amount of bonds legally defeased								
3 Total proceeds of issue			16,795,000.					
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows			335,900.					
7 Issuance costs from proceeds			97,499.					
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds								
11 Other spent proceeds			16,361,601.					
12 Other unspent proceeds								
13 Year of substantial completion			2015					

	Yes		No		Yes		No	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X							
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X						
16 Has the final allocation of proceeds been made?	X							
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2020

**Part III Private Business Use**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? .....								
<b>2</b> Are there any lease arrangements that may result in private business use of bond-financed property? .....								
<b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property? .....								
<b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? .....								
<b>c</b> Are there any research agreements that may result in private business use of bond-financed property? .....								
<b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? .....								
<b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government .....		%		%		%		%
<b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government .....		%		%		%		%
<b>6</b> Total of lines 4 and 5 .....		%		%		%		%
<b>7</b> Does the bond issue meet the private security or payment test? .....								
<b>8a</b> Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued? .....								
<b>b</b> If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of .....		%		%		%		%
<b>c</b> If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2? .....								
<b>9</b> Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2? .....								

**Part IV Arbitrage**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>1</b> Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? .....		X						
<b>2</b> If "No" to line 1, did the following apply? .....								
<b>a</b> Rebate not due yet? .....		X						
<b>b</b> Exception to rebate? .....		X						
<b>c</b> No rebate due? .....	X							
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed .....								
<b>3</b> Is the bond issue a variable rate issue? .....		X						

**Part IV Arbitrage (continued)**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? .....	X							
<b>b</b> Name of provider .....	TORONTO DOMINION							
<b>c</b> Term of hedge .....	30,000,000							
<b>d</b> Was the hedge superintegrated? .....		X						
<b>e</b> Was the hedge terminated? .....		X						
<b>5a</b> Were gross proceeds invested in a guaranteed investment contract (GIC)? .....		X						
<b>b</b> Name of provider .....								
<b>c</b> Term of GIC .....								
<b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? .....								
<b>6</b> Were any gross proceeds invested beyond an available temporary period? .....		X						
<b>7</b> Has the organization established written procedures to monitor the requirements of section 148? .....	X							

**Part V Procedures To Undertake Corrective Action**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations? .....	X							

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K. See instructions.

SCHEDULE K, PART I, BOND ISSUES:  
 2015 BOND ISSUE  
 (A) ISSUER NAME: BUILD NYC RESOURCE CORPORATION  
 (F) DESCRIPTION OF PURPOSE: REFINANCE AN OUTSTANDING 2000 TAX-EXEMPT BOND ISSUE (WHICH HAD BEEN USED TO FINANCE DESIGN, CONSTRUCTION AND RENOVATION OF EXISTING BUILDING) AND FINANCE COST OF ISSUING BOND.  
 SCHEDULE K, PART IV, ARBITRAGE:  
 THE REBATE COMPUTATION WAS PERFORMED FOR THE TAX YEAR ENDING 06/30/2020  
 AS NOTED IN THE REBATE REPORT DATED 07/08/2020.



**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
MITCHELL R JULIS	TRUSTEE	200,000.	CAP CONTRIB		X

**Part V Supplemental Information.**

Provide additional information for responses to questions on Schedule L (see instructions).

FORM 990, SCHEDULE L, PART IV, ITEM (1)

IN NOVEMBER 2019, THE ASIA SOCIETY MADE A CAPITAL COMMITMENT TO A FUND

OWNED AND MANAGED BY AN AFFILIATE OF CANYON PARTNERS, LLC. MITCHELL

JULIS, TRUSTEE, IS THE CO-FOUNDER, CO-CHAIRMAN AND CO-CEO OF CANYON

PARTNERS, LLC AND OWNS AND CONTROLS AN INTEREST IN CANYON PARTNERS,

LLC. THIS INVESTMENT WAS FOR THE SOCIETY'S ENDOWMENT. THE CANYON

PARTNERS FUND WAS ONE OF THREE FUNDS PRESENTED BY ASIA SOCIETY'S

OUTSIDE INVESTMENT ADVISOR TO THE SOCIETY'S INVESTMENT COMMITTEE FOR

CONSIDERATION. THE INVESTMENT COMMITTEE APPROVED THE INVESTMENT BASED

ON THE ADVISOR'S RECOMMENDATION AND SUBSEQUENT DISCUSSION. MR. JULIS IS

NOT A MEMBER OF THE INVESTMENT COMMITTEE. THE AMOUNT REPORTED ON

SCHEDULE L, PART IV IS THE AMOUNT OF THE CAPITAL CONTRIBUTIONS DURING

THE FISCAL YEAR ENDED JUNE 30, 2021.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **THE ASIA SOCIETY** Employer identification number **13-3234632**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	8	0.	
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	13	1,914,307.	AVERAGE MARKET PRICE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( AUCTION )	X	14	75,500.	PER AUCTION PRICE
26 Other ( AIRLINE VOUCH )	X	2	700.	AVERAGE MARKET PRICE
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** 0

- 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? **30a** X
- b If "Yes," describe the arrangement in Part II.
- 31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? **31** X
- 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? **32a** X
- b If "Yes," describe in Part II.
- 33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31	X	
32a	X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THE NUMBER REPORTED ON COLUMN (B) REPRESENTS THE NUMBER OF ITEMS CONTRIBUTED.

SCHEDULE M, LINE 32B:

THE ASIA SOCIETY HAS A GIFT ACCEPTANCE POLICY PERTAINING TO THE REVIEW OF POTENTIAL CONTRIBUTIONS OF ART.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Name of the organization

THE ASIA SOCIETY

Employer identification number

13-3234632

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE SOCIETY IS AN INTERNATIONAL NONPROFIT NONPARTISAN ORGANIZATION

WHICH CONNECTS PEOPLE AND INSTITUTIONS IN ASIA AND THE WORLD.

FORM 990, PART III, LINE 4A

POLICY AND BUSINESS PROGRAMS DIVISION

THE ASIA SOCIETY POLICY INSTITUTE HAS BEEN RANKED IN THE TOP 1% OF

THINK TANKS AROUND THE WORLD BY THE UNIVERSITY OF PENNSYLVANIA'S THINK

TANKS AND CIVIL SOCIETY'S PROGRAM. WITH A PROBLEM-SOLVING MANDATE, THE

ASIA SOCIETY POLICY INSTITUTE (ASPI) TACKLES MAJOR POLICY CHALLENGES

NOW CONFRONTING THE ASIA-PACIFIC IN SECURITY, PROSPERITY,

SUSTAINABILITY, AND THE DEVELOPMENT OF COMMON NORMS AND VALUES FOR THE

REGION.

WITH TOP-LEVEL SENIOR STAFF, EXPERT FELLOWS, AND THE PREMIER ASIA-WIDE

NETWORK OF ADVISORS AND CONTENT-SPECIFIC EXPERTS, ASPI PROVIDES A

UNIQUE PLATFORM FOR POLICY DEVELOPMENT IN EXPLAINING AS WELL AS

OFFERING UNIQUE POLICY SOLUTIONS FOR GLOBAL CHALLENGES. IT BOASTS AN

ASIA-WIDE SCOPE, AND ENGENDERS BROAD INPUT AND PARTICIPATION FROM

BUSINESS AND POLICY LEADERS TO GLOBAL DECISION LEADERS, BRINGING

DISPARATE VIEWS TOGETHER THROUGH ITS RENOWNED CONVENING AND RESEARCH

CAPABILITIES. WE HAVE FOUND THIS FORMULA IS UNIQUELY SUITED TO

ADVANCING INTERNATIONAL COOPERATION AND EFFECTIVE POLICYMAKING DURING A

CENTURY IN WHICH ASIA'S INFLUENCE IS INCREASINGLY GAINING PROMINENCE.

KEY ASPI INITIATIVES AND REPORTS INCLUDE THE CHINA ECONOMIC REFORM

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20



Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
--	--

DASHBOARD, WHICH SETS OUT A SERIES OF MEASURES AND ISSUES QUARTERLY REPORTS ON HOW THE REFORMS ARE WORKING, TOWARD A NORTHEAST ASIA CARBON MARKET, WHICH FACILITATES CHINA, SOUTH KOREA AND JAPAN COLLABORATION TO ACHIEVE THIS GOAL; CHINA BELT AND ROAD INITIATIVE, WHICH REVIEWS THE BRI PROJECTS LOCATED IN ASIA AND HIGHLIGHTS BEST PRACTICES IN PLANNING AND EXECUTION; AND A TRADE INITIATIVE IN WHICH SENIOR TRADE EXPERTS PROVIDE POLICYMAKERS WITH RECOMMENDATIONS ON HOW TO ADVANCE REGIONAL AND BILATERAL TRADE AGREEMENTS IN AN INCREASINGLY COMPLEX TRADE LANDSCAPE.

THE CENTER ON U.S.-CHINA RELATIONS COMPLEMENTS THE WORK OF THE ASIA SOCIETY POLICY INSTITUTE, FOCUSING ON DIVERSE ISSUES IN CHINA AND THE U.S. IT WAS ESTABLISHED TO MEET THE NEED FOR A DEEPER UNDERSTANDING BETWEEN THE TWO COUNTRIES AND PROMOTE PUBLIC DIALOGUE IN ORDER TO STRENGTHEN U.S.-CHINA RELATIONS.

THE CENTER CONVENES POLICY MAKERS TO WORK ON MAJOR ISSUES AND EDUCATES THE AMERICAN AND INTERNATIONAL PUBLIC ON U.S.-CHINA ISSUES, COMMENTING ON AND DISTRIBUTING TIMELY INFORMATION ON CRITICAL TOPICS AND CURRENT EVENTS. ITS WORK SPANS ARTS AND CULTURE, POLICY, SUSTAINABILITY, AND ECONOMICS. THE CENTER'S SIGNATURE INITIATIVE IS CHINAFILE, AN ONLINE PUBLICATION FEATURING ARTICLES, PHOTOGRAPHY, AND MULTIMEDIA FROM AND ABOUT CHINA.

THE ASIA 21 INITIATIVE BRINGS TOGETHER SOME OF THE MOST DYNAMIC NEXT GENERATION LEADERS, ALL UNDER THE AGE OF 40 FROM ASIA AND THE U.S., TO EXPLORE IMAGINATIVE WAYS TO ADDRESS THE MOST CRITICAL ISSUES FACING THE ASIA-PACIFIC COMMUNITY TODAY, DEVELOP COMMON APPROACHES TO ADDRESSING

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
--	--

THESE SHARED CHALLENGES, AND CULTIVATE THE LONG-TERM RELATIONSHIPS

NECESSARY FOR DEVELOPING RESPONSES.

FORM 990, PART III, LINE 4B

ART AND CULTURAL PROGRAMS DIVISION

THE SOCIETY'S ART AND CULTURAL PROGRAMS DIVISION EXPLORES THE VITAL

EXPRESSIONS OF DIVERSE ASIAN CULTURES THROUGH EXHIBITIONS,

PERFORMANCES, FILMS, LECTURES AND SYMPOSIA.

THE ASIA SOCIETY MUSEUM, LOCATED AT 725 PARK AVENUE, PRESENTS A WIDE

RANGE OF ART EXHIBITIONS SHOWCASING THE WORK OF ASIAN AND

ASIAN-AMERICAN ARTISTS, RANGING FROM TRADITIONAL TO CONTEMPORARY

ARTISTS AND TAKING NEW APPROACHES TO FAMILIAR MASTERPIECES AS WELL AS

INTRODUCING UNDER-RECOGNIZED ARTISTS. SEVERAL MAJOR THEMATIC

EXHIBITIONS ARE PRESENTED EACH YEAR, DRAWING ON LOANS FROM OTHER

INSTITUTIONS AND PRIVATE COLLECTIONS FROM AROUND THE WORLD, AS WELL AS

THE SOCIETY'S PERMANENT COLLECTION, THE MR. AND MRS. JOHN D.

ROCKEFELLER 3RD COLLECTION OF ASIAN ART. THESE EXHIBITIONS ARE USUALLY

ACCOMPANIED BY CATALOGUES AND OTHER PUBLICATIONS, AND SOME EXHIBITIONS

TOUR NATIONALLY AND INTERNATIONALLY.

ASIA SOCIETY ALSO HOSTS PERFORMANCE PROGRAMS OF MUSIC, DANCE, THEATER

AND FILM FOCUSING ON TRADITIONAL PERFORMANCE GENRES OF ASIA,

CONTEMPORARY PERFORMANCE FROM ASIA, AND WORKS BY ASIAN AMERICAN

PERFORMING ARTISTS. ADDITIONALLY, A WIDE RANGE OF LECTURES, AUTHOR

PROGRAMS, FILMS AND SYMPOSIA FOR THE GENERAL PUBLIC ARE PRESENTED,

EITHER RELATED TO THE CURRENT MUSEUM EXHIBITIONS OR TO FURTHER THE

SOCIETY'S GOAL OF PROMOTING GREATER UNDERSTANDING BETWEEN PEOPLES BY

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
--	--

SHARING ASIAN AND ASIAN AMERICAN ARTS AND CULTURE. OUR CULTURE AS  
 DIPLOMACY INITIATIVE SPECIFICALLY LOOKS TO ADVANCE UNDERSTANDING AND  
 CONNECTIONS AMONG CULTURES AS A SAFE HARBOR, UNCOMPROMISED BY  
 POLITICAL, NATIONAL OR OTHER DIFFERENCES.

THE ASIAN ARTS AND MUSEUM SUMMIT OFFERS AN OPPORTUNITY FOR  
 COLLABORATIVE EXCHANGE AND SHARING OF BEST PRACTICES, EXPLORES THE ROLE  
 OF THE ARTS IN RAPIDLY CHANGING ASIAN AND U.S. SOCIETIES, AND  
 FACILITATES THE DEVELOPMENT OF JOINT PROJECTS FOR MUSEUM PROFESSIONALS  
 FROM ASIA AND THE U.S.

FORM 990, PART III, LINE 4C

U.S. CENTERS AND ASIAN ACTIVITIES

U.S. ACTIVITIES

THE SOCIETY OPERATES OUT OF THREE ADDITIONAL LOCATIONS IN THE UNITED  
 STATES. THE WASHINGTON, D.C. OFFICE TAKES ADVANTAGE OF ITS LOCATION IN  
 THE NATION'S CAPITAL TO SUPPORT THE WORK OF THE ASIA SOCIETY POLICY  
 INSTITUTE. THE PACIFIC COAST IS SERVED BY THE SOUTHERN CALIFORNIA  
 CENTER IN LOS ANGELES AND THE NORTHERN CALIFORNIA CENTER IN SAN  
 FRANCISCO. LOCATED IN THE HOME OF THE LARGEST AND FASTEST GROWING ASIAN  
 AND ASIAN AMERICAN COMMUNITIES, THE TWO CALIFORNIA CENTERS PROVIDE A  
 UNIQUE OPPORTUNITY TO CULTIVATE THE BONDS THAT UNITE AMERICANS AND  
 ASIANS. BOTH CENTERS ARE ADVISED BY LOCALLY RECRUITED ADVISORY  
 COUNCILS. (IN ADDITION, THE SOCIETY IS AFFILIATED WITH A SEPARATE  
 501(C)(3) ORGANIZATION LOCATED IN HOUSTON, TEXAS, WHICH OPENED A  
 BUILDING OF ITS OWN IN MARCH 2012.)

ASIAN ACTIVITIES

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
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ASIA SOCIETY IS ASSOCIATED WITH SIX ASIAN AFFILIATES, THAT OPERATE ASIA SOCIETY CENTERS IN AUSTRALIA, WITH OFFICES IN SYDNEY AND MELBOURNE, MUMBAI, INDIA, SEOUL, KOREA, MANILA, PHILIPPINES, TOKYO, JAPAN, AND IN HONG KONG. THEY ARE EACH SEPARATE, LEGAL AND FINANCIALLY INDEPENDENT ENTITIES AND OPERATE IN CONCERT WITH THE ASIA SOCIETY BASED ON A GLOBAL OPERATING AGREEMENT.

EUROPEAN ACTIVITIES  
AN AFFILIATE CENTER WAS ESTABLISHED IN ZURICH, SWITZERLAND THAT IS ALSO A SEPARATE, LEGAL AND FINANCIALLY INDEPENDENT ENTITY AND OPERATES IN CONCERT WITH ASIA SOCIETY BASED ON A GLOBAL OPERATING AGREEMENT. (NOT INCLUDED IN THE FINANCIAL MATERIALS IN THE FORM 990).

FORM 990, PART III, LINE 4D

OTHER PROGRAM SERVICES  
EDUCATION AND LEADERSHIP PROGRAMS DIVISION  
THE DIVISION SEEKS TO CATALYZE SCHOOL SYSTEMS, SCHOOLS, TEACHERS AND K-12 YOUTH TOWARDS A BETTER UNDERSTANDING OF ASIA AND A MEANS TO EDUCATE THE NEXT GENERATION IN GLOBAL COMPETENCY WITH THE KNOWLEDGE AND SKILLS REQUIRED TO UNDERSTAND AND ACT ON GLOBAL ISSUES. IT DOES THIS BY ADVANCING TRANSFORMATIVE MODELS OF EDUCATION THAT PROMOTE GLOBAL COMPETENCY, FOSTERING GROWTH IN CHINESE LANGUAGE PROGRAMS AND CONVENING PREMIER EDUCATION LEADERS TO SPARK INNOVATIONS THAT PROMOTE GLOBAL COMPETENCE AND HIGH ACHIEVEMENT.

ASIA SOCIETY'S EDUCATION WORK ESTABLISHES AND SPREADS EFFECTIVE SCHOOL MODELS THAT PROVIDE KNOWLEDGE OF ASIA AND GLOBAL COMPETENCE. THE TOOLS, CURRICULUM, BEST PRACTICES AND PROFESSIONAL DEVELOPMENT IT GENERATES

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HELP CREATE STUDENTS WHO GRADUATE BOTH COLLEGE-READY AND GLOBALLY  
 COMPETENT. THE CENTERPIECE OF THIS WORK IS THE INTERNATIONAL SCHOOLS  
 STUDIES NETWORK, A NATIONAL NETWORK OF SECONDARY SCHOOLS DEVOTED TO  
 INTERNATIONAL STUDIES AND WORLD LANGUAGES. THE DIGITAL CONVERSION OF  
 THE PROFESSIONAL DEVELOPMENT RESOURCES HAS ENABLED THE DIVISION TO  
 GREATLY EXPAND THE REACH OF THE WORK, WHICH HAS BEEN CRITICAL DURING  
 THE CURRENT PANDEMIC.

THE EDUCATION DIVISION CONTRIBUTES TO THE GROWTH AND QUALITY OF CHINESE  
 LANGUAGE TEACHING IN THE U.S. THROUGH PUBLICATIONS, THE NATIONAL  
 CHINESE LANGUAGE CONFERENCE, AND WORKING DIRECTLY WITH U.S. SCHOOLS TO  
 ENHANCE THEIR CHINESE LANGUAGE TEACHING. WEB RESOURCES PROVIDE A BROAD  
 RANGE OF BACKGROUND KNOWLEDGE ABOUT ASIA, CURRICULUM MATERIALS, VIDEO  
 AND AUDIO RESOURCES, AND OTHER MATERIALS TO SUPPORT EDUCATION ABOUT  
 ASIA. THE ASIA SOCIETY'S EDUCATION DIVISION CONVENES EDUCATION LEADERS  
 IN THE U.S. AND ASIA TO SHARE BEST PRACTICES AND INNOVATIONS THAT  
 PROMOTE HIGHER ACHIEVEMENT AND GLOBAL COMPETENCE IN MILLIONS THROUGH  
 THE GLOBAL CITIES EDUCATION NETWORK. IT IS THE ONLY FORUM THAT ENABLES  
 LEADERS OF HIGH-PERFORMING URBAN SCHOOLS SYSTEMS IN ASIA AND NORTH  
 AMERICA TO LEARN FROM EACH OTHER. WORKING GROUPS MEET IN THE U.S. AND  
 ASIA TO REVIEW CASE STUDIES AND POLICIES AND COME UP WITH  
 RECOMMENDATIONS BASED ON BEST PRACTICES. RESEARCH IS COMMISSIONED TO  
 SUPPORT THE DISCUSSIONS.

IN THE U.S., THE DIVERSITY LEADERSHIP FORUM PROVIDES A VITAL PLATFORM  
 FOR CORPORATIONS TO DISCUSS DIVERSITY AND INCLUSION ISSUES AND BEST  
 PRACTICES IN REGARD TO ASIAN PROFESSIONALS. THE ANNUAL TWO-DAY  
 CONFERENCE INCLUDES RESEARCH RESULTS FROM ASIA SOCIETY'S ANNUAL ASIAN

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PACIFIC AMERICANS (APA) CORPORATE SURVEY REPORT, AN ANNUAL STUDY THAT EXAMINES BARRIERS TO AND BEST PRACTICES FOR CAREER ADVANCEMENT OF APAS AND KEYNOTE AND PLENARY SESSION PRESENTATIONS FEATURING EXECUTIVES FROM GLOBAL FORTUNE 1000 COMPANIES; AND SMALL GROUP DISCUSSION TRACKS. A SECOND DAY EXPLORES MARKETING TO ASIANS AND ASIAN-AMERICANS.

ONLINE OUTREACH DIVISION

THE SOCIETY PURSUES ITS MISSION TO EDUCATE THE PUBLIC THROUGH INNOVATIVE ONLINE PROGRAMMING ACTIVITIES - WITH THE PANDEMIC OVER THE LAST YEAR, THIS HAS BECOME MORE IMPORTANT THAN EVER. THE WORK OF THE ONLINE OUTREACH DIVISION INCLUDES CONTRIBUTIONS FROM HEADQUARTERS AS WELL AS OUR TWELVE OTHER CENTERS AROUND THE WORLD. IT OVERSEES THE WEBSITE WHICH PROVIDES INFORMATION ABOUT ASIA SOCIETY PROGRAMS AS WELL AS CONTENT GENERATED SPECIFICALLY FOR THE SITE ON TOPICS OF CURRENT INTEREST. WEB TRAFFIC HAS EXPANDED IN THE LAST FEW YEARS AND CURRENTLY HAS MORE THAN 3 MILLION ANNUAL VISITS. ASIA SOCIETY'S WEBSITE (WWW.ASIASOCIETY.ORG) INCLUDES NEWS AND INFORMATION ABOUT THE ASIA SOCIETY, HOSTS INFORMATION ON THE INSTITUTION'S PROGRAMS, EVENTS, PUBLICATIONS AND DEPARTMENTS; OFFERS USERS A VIEW OF SOCIETY MUSEUM EXHIBITIONS AND COLLECTIONS; PROVIDES A RAPIDLY EXPANDING COLLECTION OF RESOURCES ON ASIAN AND ASIAN AMERICAN CONTENT, FROM THE ARTS, CULTURE, RELIGION AND SOCIETY TO BUSINESS, ECONOMICS, POLICY AND GOVERNMENT; AND PRESENTS LIVE WEBCASTS OF PROGRAMS OFFERED AT THE NEW YORK HEADQUARTERS AS WELL AS ARCHIVES PROGRAMS FOR FUTURE VIEWING. THE SOCIETY'S EDUCATION DIVISION PROVIDES INNOVATIVE ONLINE CURRICULUM MATERIALS AND STUDY AIDS TO EDUCATORS AND STUDENTS AT THE ELEMENTARY AND SECONDARY LEVELS. IN ALL, A WEALTH OF INFORMATION ABOUT ASIA AT THE FINGERTIPS OF THE WORLD.

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AUXILIARY SERVICES

THE SOCIETY OPERATES A SPECIALIZED STORE AND CAFE AND PROVIDES RENTAL AND CONFERENCE FACILITIES AT ITS HEADQUARTERS BUILDING IN NEW YORK. THE STORE, ASIASTORE, OFFERS A WIDE VARIETY OF BOOKS AND ASIAN-INSPIRED GIFT ITEMS AND SERVES THE MEMBERSHIP, VISITORS TO THE MUSEUM AND THE GENERAL PUBLIC ATTENDING THE SOCIETY'S PROGRAMS IN NEW YORK. THE GARDEN COURT CAFE PROVIDES ASIAN-INSPIRED FOODS TO NEW YORK CITY DINERS (WHICH HAS BEEN CLOSED DUE TO THE COVID PANDEMIC SINCE MARCH 2020). THE AUDITORIUM, CAFE AND CONFERENCE FACILITIES IN THE HEADQUARTERS BUILDING SERVE PRIMARILY AS VENUES FOR THE SOCIETY'S PROGRAMS AND ARE ALSO AVAILABLE FOR RENTAL TO OUTSIDE PARTIES.

IMPACT OF COVID-19

IN JANUARY 2020, THE WORLD HEALTH ORGANIZATION RECOGNIZED THE NOVEL STRAIN OF CORONAVIRUS, COVID-19, AS A PANDEMIC. BEGINNING MARCH 2020, THE SOCIETY WAS TEMPORARILY CLOSED TO THE PUBLIC IN ACCORDANCE WITH NEW YORK STATE EXECUTIVE ORDERS AND GUIDANCE RELATED TO THE PANDEMIC. THE SOCIETY REOPENED IN OCTOBER 2020 IN ACCORDANCE WITH NEW YORK STATE SAFETY GUIDANCE AND DIRECTIVES, INCLUDING ATTENDANCE CAPACITY LIMITATIONS, AND LAUNCHED NEW YORK CITY'S FIRST ASIA SOCIETY TRIENNIAL OF ARTS EXHIBITION. ALTHOUGH THE INCIDENCE OF COVID-19 HAS AFFECTED THE SOCIETY'S FISCAL YEAR'S 2021 OPERATING RESULTS, THE ORGANIZATION WAS ABLE TO QUICKLY PRIVOT TO REMOTE WORKING, PROVIDING HUNDREDS OF ONLINE PROGRAMS FROM ACROSS ITS GLOBAL CENTERS AND REACHING A GLOBAL AUDIENCE. THIS PIVOT TO DIGITAL ACTUALLY ACCELERATED OUR STRATEGIC PLAN GOALS TO USE DIGITAL TOOLS AND PLATFORMS TO EXPAND OUR REACH AND IMPACT, ALTHOUGH WE STILL HAVE LIMITED ON-SITE PROGRAMMING DUE TO THE ONGOING

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PANDEMIC.

FORM 990, PART VI, SECTION A, LINE 2:

BUSINESS RELATIONSHIPS

STEPHEN A. SCHWARZMAN, TRUSTEE, AND MICHAEL S. CHAE, TRUSTEE, HAVE A  
 BUSINESS RELATIONSHIP. BOTH ARE OFFICERS OF BLACKSTONE GROUP MANAGEMENT,  
 LLC.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW

A COMPLETE DRAFT OF THE FORM 990 IS REVIEWED BY THE AUDIT COMMITTEE OF THE  
 BOARD OF TRUSTEES. AFTER THAT REVIEW, A FINAL AND COMPLETE DRAFT IS  
 PROVIDED TO EACH VOTING MEMBER OF THE BOARD BEFORE IT IS FILED WITH THE  
 IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST REVIEW

A CONFLICT OF INTEREST QUESTIONNAIRE IS CIRCULATED TO THE MEMBERS OF THE  
 BOARD OF TRUSTEES, OFFICERS AND KEY EMPLOYEES ON AN ANNUAL BASIS. RESULTS  
 OF THAT QUESTIONNAIRE ARE SUMMARIZED AND PROVIDED TO THE CHAIR OF THE AUDIT  
 COMMITTEE. ANY PERSON DEEMED TO BE AN INTERESTED PERSON WITH RESPECT TO A  
 CONFLICT WILL RECUSE THEMSELVES FROM DELIBERATION AND DECISION-MAKING  
 INVOLVING THE POTENTIAL OR ACTUAL CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15A:

COMPENSATION REVIEW

THE BOARD COMPENSATION COMMITTEE MEETS TWICE A YEAR AND REVIEWS THE  
 PRESIDENT'S FISCAL YEAR PERFORMANCE. ADDITIONALLY, THE COMMITTEE REVIEWS



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SALARY SURVEY INFORMATION COMPILED BY THE DIRECTOR OF HUMAN RESOURCES ON A PERIODIC BASIS AS REQUESTED BY THE COMMITTEE. THE SURVEY INFORMATION PROVIDES DATA FOR COMPARABLE POSITIONS IN OTHER NOT FOR PROFIT ORGANIZATIONS WHICH ARE SIMILAR IN SCOPE, COMPLEXITY AND SIZE. BASED ON COMPARABLE SALARY INFORMATION PRESENTED AND PERFORMANCE REVIEWS THE INDEPENDENT MEMBERS OF THE COMMITTEE RECOMMEND THE PRESIDENT'S COMPENSATION TO THE BOARD OF TRUSTEES FOR APPROVAL. ANY DETERMINATIONS BY THE BOARD COMPENSATION COMMITTEE ARE DOCUMENTED IN THE MINUTES OF THE COMMITTEE.

FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990:  
AL, AK, AZ, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MI, MN, MS, MO, NV, NH, NJ, NM, NY  
NC, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

FORM 990, PART VI, SECTION C, LINE 19:  
DOCUMENT AVAILABILITY  
THE ORGANIZATION'S AUDITED FINANCIAL STATEMENTS AND FORM 990 ARE AVAILABLE AT THE ASIA SOCIETY WEBSITE. OTHER GOVERNING DOCUMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART VIII, LINE 11A  
INCOME FROM INVESTMENTS IN LIMITED PARTNERSHIP

DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.	\$ (562)
AXIOM ASIA V, L.P.	(183)
TOTAL FORM 990, PART VIII, LINE 11A	\$ (745)

FORM 990, PART IX, LINE 11G, OTHER FEES:  
EMPLOYMENT AGENCY SERVICES:

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PROGRAM SERVICE EXPENSES 2,084,684.

MANAGEMENT AND GENERAL EXPENSES 252,779.

FUNDRAISING EXPENSES 141,726.

TOTAL EXPENSES 2,479,189.

RECRUITING EXPENSE:

PROGRAM SERVICE EXPENSES 0.

MANAGEMENT AND GENERAL EXPENSES 9,909.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 9,909.

ARTIST FEES, PHOTOGRAPHER:

PROGRAM SERVICE EXPENSES 122,887.

MANAGEMENT AND GENERAL EXPENSES 436.

FUNDRAISING EXPENSES 290.

TOTAL EXPENSES 123,613.

HONORARIUM:

PROGRAM SERVICE EXPENSES 107,300.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 107,300.

PACKING:

PROGRAM SERVICE EXPENSES 34,371.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 34,371.

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## FRAMING &amp; MOUNTING:

PROGRAM SERVICE EXPENSES	12,613.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	12,613.

## CONSERVATION:

PROGRAM SERVICE EXPENSES	5,546.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	5,546.

## SECURITY SERVICE FEES:

PROGRAM SERVICE EXPENSES	141,125.
MANAGEMENT AND GENERAL EXPENSES	23,568.
FUNDRAISING EXPENSES	2,828.
TOTAL EXPENSES	167,521.

## PAYROLL SERVICES:

PROGRAM SERVICE EXPENSES	0.
MANAGEMENT AND GENERAL EXPENSES	51,015.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	51,015.

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	2,991,077.
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FORM 990, PART XI, LINE 9

CHANGES IN NET ASSETS

