

Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
 The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047
2009
Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 07-01-2009 and ending 06-30-2010

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization: THE ASIA SOCIETY
 Doing Business As:
 Number and street (or P O box if mail is not delivered to street address) Room/suite: 725 PARK AVENUE
 City or town, state or country, and ZIP + 4: NEW YORK, NY 100215088

D Employer identification number: 13-3234632
E Telephone number: (212) 288-6400
G Gross receipts \$ 31,747,532

F Name and address of principal officer:
 Vishakha N Desai
 725 PARK AVENUE
 NEW YORK, NY 10021

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list (see instructions)
H(c) Group exemption number

I Tax-exempt status: 501(c) (3) (Insert no) 4947(a)(1) or 527

J Website: WWW ASIASOCIETY ORG

K Form of organization: Corporation Trust Association Other

L Year of formation: 1956 **M** State of legal domicile: NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
 The Society is an international, nonprofit, nonpartisan organization dedicated to strengthening relationships and deepening understanding among the peoples of Asia and the United States

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)	3	43
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	41
5 Total number of employees (Part V, line 2a)	5	255
6 Total number of volunteers (estimate if necessary)	6	113
7a Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	876
b Net unrelated business taxable income from Form 990-T, line 34	7b	0

		Prior Year	Current Year
Revenue	8 Contributions and grants (Part VIII, line 1h)	24,730,606	15,006,163
	9 Program service revenue (Part VIII, line 2g)	1,028,153	1,098,694
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-11,094,873	-745,280
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	842,313	1,079,445
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,506,199	16,439,022
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,805,024	1,041,064
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	13,173,842	11,949,618
	16a Professional fundraising fees (Part IX, column (A), line 11e)	7,286	23,000
	b Total fundraising expenses (Part IX, column (D), line 25) 2,442,373		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	12,702,406	13,737,296
18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	29,688,558	26,750,978	
19 Revenue less expenses Subtract line 18 from line 12	-14,182,359	-10,311,956	

		Beginning of Current Year	End of Year
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	106,685,034	104,293,530
	21 Total liabilities (Part X, line 26)	24,670,266	24,548,189
	22 Net assets or fund balances Subtract line 21 from line 20	82,014,768	79,745,341

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here
 Signature of officer: ***** Date: 2011-05-09
 DONALD NAGLE CHIEF FINANCIAL OFFICER
 Type or print name and title

Paid Preparer's Use Only
 Preparer's signature: KPMG LLP Date: _____ Check if self-employed:
 Firm's name (or yours if self-employed), address, and ZIP + 4: KPMG LLP, 345 Park Avenue, New York, NY 101540102
 Preparer's identifying number (see instructions): _____ EIN: _____ Phone no: (212) 758-9700

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

THE SOCIETY IS AN INTERNATIONAL, NONPROFIT, NONPARTISAN ORGANIZATION DEDICATED TO STRENGTHENING RELATIONSHIPS AND DEEPENING UNDERSTANDING AMONG THE PEOPLES OF ASIA AND THE UNITED STATES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 6,732,060 including grants of \$ 650,000) (Revenue \$ 499,522)
Art and Cultural Programs Division See Schedule O

4b (Code) (Expenses \$ 4,931,365 including grants of \$ 10,000) (Revenue \$ 192,605)
Policy and Business Programs Division See Schedule O

4c (Code) (Expenses \$ 4,327,983 including grants of \$ 371,064) (Revenue \$ 298,037)
Education Division See Schedule O

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**
(Expenses \$ 3,557,763 including grants of \$ 10,000) (Revenue \$ 81,470)

4e Total program service expenses \$ 19,549,171

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> <input checked="" type="checkbox"/>	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? <input checked="" type="checkbox"/>	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> <input checked="" type="checkbox"/>		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i> <input checked="" type="checkbox"/>	Yes	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> <input checked="" type="checkbox"/>		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? <i>If "Yes," complete Schedule D, Part II</i> <input checked="" type="checkbox"/>		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> <input checked="" type="checkbox"/>	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> <input checked="" type="checkbox"/>		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> <input checked="" type="checkbox"/>	Yes	
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.</i> <input checked="" type="checkbox"/>	Yes	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>		
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i> <input checked="" type="checkbox"/>	Yes	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <input checked="" type="checkbox"/>	Yes	No
	<i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i> <input checked="" type="checkbox"/>		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	Yes	
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i> <input checked="" type="checkbox"/>	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? <i>If "Yes," complete Schedule F, Part II</i> <input checked="" type="checkbox"/>	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? <i>If "Yes," complete Schedule F, Part III</i> <input checked="" type="checkbox"/>		No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> <input checked="" type="checkbox"/>	Yes	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> <input checked="" type="checkbox"/>	Yes	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> <input checked="" type="checkbox"/>		No
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		No

Part IV Checklist of Required Schedules *(continued)*

21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28 Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34		No
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35		No
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	38	Yes	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable		
	1a 227		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return		
	2a 255		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	Yes	
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		No
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body (43); 1b Enter the number of voting members that are independent (41); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (Yes); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a material diversion of the organization's assets? (No); 6 Does the organization have members or stockholders? (No); 7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? (No); 7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Does the organization have local chapters, branches, or affiliates? (Yes); 10b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? (Yes); 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11A Describe in Schedule O the process, if any, used by the organization to review the Form 990; 12a Does the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done (Yes); 13 Does the organization have a written whistleblower policy? (Yes); 14 Does the organization have a written document retention and destruction policy? (Yes); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (Yes); 15b Other officers or key employees of the organization (Yes); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Rows include: 17 List the States with which a copy of this Form 990 is required to be filed (CA, NJ, NY); 18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply: Own website, Another's website, Upon request (checked); 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table; 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: DONALD L NAGLE, 725 PARK AVENUE, NEW YORK, NY 100215088, (212) 327-9263.

1b Total	2,329,247	0	229,978
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **▶**17

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Neuberger Berman LLC PO BOX 120001 DALLAS, TX 101583698	Investment Asvisor	190,519
Yixun Wang 104-20 Queens Blvd 6Y FOREST HILLS, NY 11375	Consulting	123,206
Judith Conk 13 Newport Drive NANUET, NY 10954	CONSULTING	113,304

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**3

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514		
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns 1a						
	b	Membership dues 1b	1,748,321					
	c	Fundraising events 1c	1,469,884					
	d	Related organizations 1d						
	e	Government grants (contributions) 1e	1,182,866					
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	10,605,092					
	g	Noncash contributions included in lines 1a-1f \$ <u>324,771</u>						
	h	Total. Add lines 1a-1f ▶		15,006,163				
Program Service Revenue			Business Code					
	2a	CO-SPONSOR FEES	900,099	38,968	38,968			
	b	EDUCATIONAL PROGRAM REVENUE	900,099	296,824	296,824			
	c	REVENUE FROM MUSEUMS FOR EXHIBITIONS	900,099	223,212	223,212			
	d	PROGRAM ADMISSION FEES	900,099	446,867	446,867			
	e	LICENSE FEES	900,099	27,060	27,060			
	f	All other program service revenue		65,763	65,763			
g	Total. Add lines 2a-2f ▶		1,098,694					
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) ▶		674,399		674,399		
	4	Income from investment of tax-exempt bond proceeds . . . ▶		0				
	5	Royalties ▶		127,905		127,905		
	6a	Gross Rents	(i) Real	346,112				
			(ii) Personal					
			b	Less rental expenses	37,416			
			c	Rental income or (loss)	308,696			
	d	Net rental income or (loss) ▶		308,696		308,696		
	7a	Gross amount from sales of assets other than inventory	(i) Securities	12,903,575				
			(ii) Other					
			b	Less cost or other basis and sales expenses	14,323,254			
			c	Gain or (loss)	-1,419,679			
	d	Net gain or (loss) ▶		-1,419,679		-1,419,679		
8a	Gross income from fundraising events (not including \$ <u>1,469,884</u> of contributions reported on line 1c) See Part IV, line 18 a							
		b	Less direct expenses b	581,658				
		c	Net income or (loss) from fundraising events . . . ▶		107,905		107,905	
9a	Gross income from gaming activities See Part IV, line 19 a							
		b	Less direct expenses b					
		c	Net income or (loss) from gaming activities . . . ▶		0			
10a	Gross sales of inventory, less returns and allowances . . . a							
		b	Less cost of goods sold b	1,009,026				
		c	Net income or (loss) from sales of inventory . . . ▶		534,939		534,939	
Miscellaneous Revenue		Business Code						
11a								
b								
c								
d	All other revenue							
e	Total. Add lines 11a-11d ▶		0					
12	Total revenue. See Instructions ▶		16,439,022	1,098,694		334,165		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,021,064	1,021,064		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	20,000	20,000		
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,481,079	766,209	479,747	235,123
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	8,406,819	5,453,931	1,782,675	1,170,213
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	223,454	139,127	52,354	31,973
9	Other employee benefits	1,006,557	636,836	214,954	154,767
10	Payroll taxes	831,709	531,177	182,841	117,691
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	36,931	2,620	30,341	3,970
c	Accounting	116,658		116,658	
d	Lobbying	54,000	54,000		
e	Professional fundraising See Part IV, line 17	23,000			23,000
f	Investment management fees	281,869		281,869	
g	Other	2,854,013	2,737,678	97,088	19,247
12	Advertising and promotion	336,825	336,825		
13	Office expenses	2,242,088	1,710,264	346,582	185,242
14	Information technology	86,155	970	47,355	37,830
15	Royalties	0			
16	Occupancy	935,449	707,448	162,063	65,938
17	Travel	2,469,168	2,365,107	77,446	26,615
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	1,690	1,811	-909	788
20	Interest	960,453	725,143	163,276	72,034
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	2,106,970	1,590,733	358,066	158,171
23	Insurance	190,668	78,423	112,245	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	ACQUISITION OF COLLECTIONS	14,000	14,000	0	0
b	EQUIPMENT RENTAL & MAINTENANCE	429,428	203,006	209,110	17,312
c	PRINTING & PUBLICATIONS	620,931	452,799	45,673	122,459
d					
e					
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	26,750,978	19,549,171	4,759,434	2,442,373
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing	2,330,701	1	1,408,733
	2 Savings and temporary cash investments	5,768,027	2	3,576,894
	3 Pledges and grants receivable, net	14,131,696	3	12,104,945
	4 Accounts receivable, net	120,924	4	589,311
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	144,689	8	125,114
	9 Prepaid expenses and deferred charges	566,440	9	503,078
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	51,359,130		
	b Less accumulated depreciation	22,768,080	10c	28,591,050
	11 Investments—publicly traded securities	36,723,982	11	36,207,903
	12 Investments—other securities See Part IV, line 11	16,133,843	12	20,973,659
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	206,185	15	212,843
16 Total assets. Add lines 1 through 15 (must equal line 34)	106,685,034	16	104,293,530	
Liabilities	17 Accounts payable and accrued expenses	2,731,165	17	2,716,664
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	20,835,000	23	20,185,000
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D	1,104,101	25	1,646,525
	26 Total liabilities. Add lines 17 through 25	24,670,266	26	24,548,189
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-7,530,845	27	-5,657,677
	28 Temporarily restricted net assets	38,444,487	28	34,167,521
	29 Permanently restricted net assets	51,101,126	29	51,235,497
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	82,014,768	33	79,745,341	
34 Total liabilities and net assets/fund balances	106,685,034	34	104,293,530	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
2b	Were the organization's financial statements audited by an independent accountant?	Yes	
2c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
2d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .	Yes	

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

2009

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ASIA SOCIETY

Employer identification number

13-3234632

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h
 a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?
 (ii) a family member of a person described in (i) above?
 (iii) a 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	24,381,616	20,569,991	32,420,553	24,730,606	15,006,163	117,108,929
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	24,381,616	20,569,991	32,420,553	24,730,606	15,006,163	117,108,929
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						22,935,798
6 Public Support. Subtract line 5 from line 4						94,173,131

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	24,381,616	1,828,227	32,420,553	24,730,606	15,006,163	117,108,929
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,631,084	1,828,227	1,397,699	1,438,973	1,148,416	7,444,399
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						124,553,328
12 Gross receipts from related activities, etc (See instructions)					12	15,558,866

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f))	14	75.609 %
15 Public Support Percentage for 2008 Schedule A, Part II, line 14	15	89.873 %

16a 33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test. The organization qualifies as a publicly supported organization

18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in IRC 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12)						

14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses \$ 810,794 including grants of \$ 0) (Revenue \$ 0) Communications Division - see SCH O
(Code) (Expenses \$ 1,092,572 including grants of \$ 0) (Revenue \$ 81,470) U S Activities - see SCH O
(Code) (Expenses \$ 189,137 including grants of \$ 10,000) (Revenue \$ 0) Asian Activities - see SCH O
(Code) (Expenses \$ 1,465,260 including grants of \$ 0) (Revenue \$ 0) Auxiliary Service - see SCH O

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Vishakha N Desai PRESIDENT	40 0	X		X				550,279	0	24,328
Jon A Anda Trustee	1 0	X						0	0	0
Hushang Ansary Trustee	1 0	X						0	0	0
Ajay Banga Treasurer	1 0	X						0	0	0
Ronnie C Chan Vice Chairman	1 0	X						0	0	0
Purnendu Chatterjee Trustee	1 0	X						0	0	0
Gina Lin Chu Trustee	1 0	X						0	0	0
Betsy Z Cohen Secretary	1 0	X						0	0	0
Leo A Daly III Trustee	1 0	X						0	0	0
Dinyar Devitre Trustee	1 0	X						0	0	0
Henrietta Holsman Fore Trustee	1 0	X						0	0	0
Charles C Foster Trustee	1 0	X						0	0	0
Thomas E Freston Trustee	1 0	X						0	0	0
Toyoo Gyohten Trustee	1 0	X						0	0	0
Doris Magsaysay Ho Treasurer	1 0	X						0	0	0
Sonny Kalsi Trustee	1 0	X						0	0	0
Charles R Kaye Chairman	1 0	X						0	0	0
Chong-Moon Lee Trustee	1 0	X						0	0	0
Lee Hong-Koo Trustee	1 0	X						0	0	0
Leo KoGuan Trustee	1 0	X						0	0	0
Arthur S Liu Trustee	1 0	X						0	0	0
Anand G Mahindra Trustee	1 0	X						0	0	0
Rohana Mahmood Trustee	1 0	X						0	0	0
Vikram Malhotra Trustee	1 0	X						0	0	0
Thomas K Montag Trustee	1 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Harold McGraw III Vice-Chairman	1 0	X						0	0	0
Sid Myer Secretary	1 0	X						0	0	0
John D Negroponte Trustee	1 0	X						0	0	0
Harold J Newman Trustee	1 0	X						0	0	0
Richard Plepler Trustee	1 0	X						0	0	0
William H Rhodes Trustee	1 0	X						0	0	0
John D Rockefeller IV Trustee	1 0	X						0	0	0
Charles Percy Rockefeller Trustee	1 0	X						0	0	0
Courtney S Ross Trustee	1 0	X						0	0	0
David M Rubenstein Trustee	1 0	X						0	0	0
Stephen Schwarzman Trustee	1 0	X						0	0	0
Miranda Wong Tang Trustee	1 0	X						0	0	0
John L Thornton Trustee	1 0	X						0	0	0
Lulu Wang Trustee	1 0	X						0	0	0
John S Wadsworth Jr Vice-Chairman	1 0	X						0	0	0
James D Wolfensohn Trustee	1 0	X						0	0	0
Tracy R Wolstencroft Trustee	1 0	X						0	0	0
James H Zukin Trustee	1 0	X						0	0	0
Jamie F Metzl Executive Vice President	40 0			X				220,391	0	17,082
Donald L Nagle CFO & VP Operations	40 0			X				135,420	0	27,770
Melissa Chiu VP, GLOBAL VISUAL Arts&Mus Dir	40 0			X				187,320	0	19,084
Anthony Jackson VP, Education Effective 7/1/9	40 0			X				166,703	0	25,686
Todd Galitz VP Ext Affairs Through 8/22/9	40 0			X				106,214	0	5,874
Orville Schell Arthur Ross Director	40 0					X		265,246	0	28,863
Anne Godshall Chief Merchandising Officer	40 0					X		162,857	0	14,677

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Deborah Jordan Executive Director	40 0					X		151,498	0	13,605
John P Garrity Executive Director	40 0					X		138,060	0	17,884
Judi Kilachand Executive Director Bus Program	40 0					X		131,470	0	25,101
Thomas B Moore Senior VP Oper Through 6/30/9	40 0						X	113,789	0	10,024

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
CO-SPONSOR FEES	900,099	38,968	38,968		
EDUCATIONAL PROGRAM REVENUE	900,099	296,824	296,824		
REVENUE FROM MUSEUMS FOR EXHIBITIONS	900,099	223,212	223,212		
PROGRAM ADMISSION FEES	900,099	446,867	446,867		
LICENSE FEES	900,099	27,060	27,060		

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35a (regarding proxy tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group
- B** Check if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing Organization's Totals	(b) Affiliated Group Totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount Enter the amount from the following table in both columns														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a If zero or less, enter -0-														
i Subtract line 1f from line 1c If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a Volunteers?		No	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?		No	
c Media advertisements?		No	
d Mailings to members, legislators, or the public?		No	
e Publications, or published or broadcast statements?		No	
f Grants to other organizations for lobbying purposes?		No	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		54,000
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i Other activities? If "Yes," describe in Part IV		No	
j Total lines 1c through 1i			54,000
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1. Also, complete this part for any additional information.

Identifier	Return Reference	Explanation

SCHEDULE D (Form 990)

OMB No 1545-0047

Supplemental Financial Statements

2009

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ASIA SOCIETY

Employer identification number 13-3234632

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4: Total number at end of year, Aggregate contributions to (during year), Aggregate grants from (during year), Aggregate value at end of year.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply): Preservation of land for public use, Protection of natural habitat, Preservation of open space, Preservation of an historically important land area, Preservation of a certified historic structure.

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

Table with 2 columns: Description, Held at the End of the Year. Rows 2a-2d: Total number of conservation easements, Total acreage restricted by conservation easements, Number of conservation easements on a certified historic structure included in (a), Number of conservation easements included in (c) acquired after 8/17/06.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenues included in Form 990, Part VIII, line 1; (ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items: a Revenues included in Form 990, Part VIII, line 1; b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current Year	(b) Prior Year	(c) Two Years Back	(d) Three Years Back	(e) Four Years Back
1a Beginning of year balance	48,158,889	69,875,121			
b Contributions	840,000	788,800			
c Investment earnings or losses	6,682,133	-18,519,761			
d Grants or scholarships					
e Other expenditures for facilities and programs	3,720,234	3,985,271			
f Administrative expenses					
g End of year balance	51,960,788	48,158,889			

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment **▶ 0 %**
- b** Permanent endowment **▶ 97.478 %**
- c** Term endowment **▶ 2.522 %**

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,032,010		2,032,010
b Buildings		38,334,974	13,453,035	24,881,939
c Leasehold improvements				
d Equipment		10,992,146	9,315,045	1,677,101
e Other				
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				28,591,050

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	16,439,022
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	26,750,978
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-10,311,956
4	Net unrealized gains (losses) on investments	4	8,584,953
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-542,424
9	Total adjustments (net) Add lines 4 - 8	9	8,042,529
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-2,269,427

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	25,145,704
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	8,584,953
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	8,584,953
3	Subtract line 2e from line 1	3	16,560,751
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	281,869
b	Other (Describe in Part XIV)	4b	-403,598
c	Add lines 4a and 4b	4c	-121,729
5	Total Revenue Add lines 3 and 4c . (This should equal Form 990, Part I, line 12)	5	16,439,022

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	26,872,707
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	403,598
e	Add lines 2a through 2d	2e	403,598
3	Subtract line 2e from line 1	3	26,469,109
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	281,869
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	281,869
5	Total expenses Add lines 3 and 4c . (This should equal Form 990, Part I, line 18)	5	26,750,978

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
Form 990, SCH D, Part XI, Line 8	Change in Net Assets	Change in fair value of interest rate swap \$542,424
Form 990, SCH D, Part XII, Line 4b and Part XIII, Line 2d		Reclass of Rental Expenses \$37,416 Cost of Goods Sold \$474,087 Special Events Net Revenue (107,905) ----- Total \$403,598 =====
Form 990, SCH D, Part X	Tax Status	The Society is exempt from federal income tax under the provision of Section 501(c)(3) of the Internal Revenue Code, except for unrelated business income activities In addition, the Society is tax exempt from state and local income tax for related activities, property taxes, and sales tax During the years ended June 30, 2010 and 2009, the Society was not subject to unrelated business income taxes The Society has evaluated its tax positions and has determined that it is more likely than not that there are no significant uncertain tax positions and it will continue to be exempt from taxes
Form 990, SCH D, Part III, Line 1a & Line 4	Collections Items	Line 1a The Mr and Mrs John D Rockefeller 3rd Collection of Asian Art (the Rockefeller Collection) is noted for both its large number of masterpiece quality objects and the scholarly import awarded to these pieces The Rockefeller Collection is Pan Asian and includes approximately 300 objects, ranging in date from the second millennium B C E to the 18th century, from such diverse nations as India, Pakistan, Bangladesh, Nepal, Myanmar, Thailand, Cambodia, Vietnam, Indonesia, China, Korea, and Japan It includes a large number of bronze sculptures and ceramics, as well as paintings, wooden sculptures, and other decorative arts Most of the Rockefeller Collection was donated to the Society in 1979 Additions since that time consist principally of donations from the estate of Mrs Blanchette Rockefeller In addition to frequent displays in the exhibition galleries at the Society, selected works from the Rockefeller Collection are also shown as part of special exhibitions either at the Society or in museums throughout the world When not on display at the Society or on loan to museums for temporary exhibitions, the objects are maintained in climate controlled storage The Society maintains policies and procedures addressing the Rockefeller Collection's upkeep as well as other aspects of its management, including accession/deaccession policies The Society has adopted the policy of not capitalizing its collection During 2010, art was acquired with donor restricted funds at a cost of \$14,000 During 2009, art was acquired at a cost of \$57,016 This expenditure was included as an operating expense No art was acquired in 2008 Line 4 Asia Society's collection furthers the exempt purpose of the organization by preserving Asian art work for public viewing and is used in educational exhibitions and publications
Form 990, SCH D, Part V	ENDOWMENT	The purpose of the Asia Society's endowment funds is to support its operating and capital needs including support of the society's programs, buildings and maintenance of its art collection

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

OMB No 1545-0047

2009

Open to Public Inspection

Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16. Attach to Form 990. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ASIA SOCIETY

Employer identification number

13-3234632

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region (Use Schedule F-1 (Form 990) if additional space is needed)

Table with 6 columns: (a) Region, (b) Number of offices in the region, (c) Number of employees or agents in region, (d) Activities conducted in region, (e) If activity listed in (d) is a program service, describe specific type of service(s) in region, (f) Total expenditures for region. Includes rows for East Asia and the Pacific, Central America and the Caribbean, and a Totals row.

**SCHEDULE G
(Form 990 or 990-EZ)**

**Supplemental Information Regarding
Fundraising or Gaming Activities**

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19,
or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ASIA SOCIETY

Employer identification number
13-3234632

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** Mail solicitations
- b** Internet and e-mail solicitations
- c** Phone solicitations
- d** In-person solicitations
- e** Solicitation of non-government grants
- f** Solicitation of government grants
- g** Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization. Form 990-EZ filers are not required to complete this table.

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Winans Kuenstler Publishing	Consulting		No	237,066	23,000	214,066
Total				237,066	23,000	214,066

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing.

CA,DC,NJ,NY

Part III Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		<u>NY Annual DNR</u> (event type)	<u>Asia Art Fair</u> (event type)	<u>3</u> (total number)	(Add col (a) through col (c))
Revenue	1 Gross receipts	927,050	307,949	816,543	2,051,542
	2 Less Charitable contributions	668,669	163,967	637,248	1,469,884
	3 Gross income (line 1 minus line 2)	258,381	143,982	179,295	581,658
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	215,297	97,064	161,392	473,753
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				473,753
11 Net income summary Combine lines 3, column d, and line 10. ▶				107,905	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
					(Add col (a) through col (c))
Revenue	1 Gross revenue				
	2 Cash prizes				
Direct Expenses	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No		
7 Direct expense summary Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary Combine lines 1, column d, and line 7 ▶					

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13 Indicate the percentage of gaming activity operated in			
a The organization's facility	13a		
b An outside facility	13b		
14 Enter the name and address of the person who prepares the organization's gaming/special events books and records			
Name ▶ _____			
Address ▶ _____			
15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?		15a	
b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____			
c If "Yes," enter name and address			
Name ▶ _____			
Address ▶ _____			
16 Gaming manager information			
Name ▶ _____			
Gaming manager compensation ▶ \$ _____			
Description of services provided ▶ _____			
<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor			
17 Mandatory distributions			
a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?		17a	
b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____			

Schedule I (Form 990)

OMB No 1545-0047

Grants and Other Assistance to Organizations, Governments and Individuals in the United States
Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
Attach to Form 990

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization THE ASIA SOCIETY

Employer identification number 13-3234632

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC Code section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation (book, FMV, appraisal, other), (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Row 1 contains 'See Additional Data Table'.

2 Enter total number of section 501(c)(3) and government organizations
3 Enter total number of other organizations

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HOUSTON A CHALLENGE 2700 Southwest Freeway Houston, TX 77098	76-0513493	501(c)(3)	20,940				Texas School Board
MATHIS INDEPENDENT SCHOOL DISTRICT 602 East San Patricio Mathis, TX 78368	74-6001710	n/a	25,000				Texas School Board
INTERNATIONAL STUDIES LEARNING CENTER 2701 Sequoia Drive South Gate, CA 90280	95-6001908	n/a	10,000				Foundation for Cal Community Colleges
SOUTHWEST COMMUNITY COLLEGE FOUNDATION 1600 W Imperial H-WAY Los Angeles, CA 90047	95-3941688	501(c)(3)	10,000				Foundation for Cal Community Colleges
BRIDGEPORT HIGH SCHOOL 515 JOHNSON AVE BRIDGEPORT, WV 26330	55-6000329	n/a	10,000				Chinese language learning
TALLWOOD HIGH SCHOOL 1668 KEMPSVILLE ROAD VIRGINIA BEACH, VA 23464	54-0722075	n/a	10,000				Chinese language learning
CHAGRIN FALLS BOARD OF EDUCATION 400 EAST WASHINGTON ST CHAGRIN FALLS, OH 44022	34-6000575	n/a	10,000				Chinese language learning
GAHANNA-JEFFERSON SCHOOL DISTRICT 160 SOUTH HAMILTON ROAD GAHANNA, OH 43230	31-6400607	n/a	10,000				Chinese language learning
GLASTONBURY PUBLIC SCHOOLS 232 WILLIAMS ST E GLASTONBURY, CT 06033	69-0160124	n/a	10,000				Chinese language learning
HERRICKS UFSD 999B HERRICKS ROAD NEW HYDE PARK, NY 11040	11-6001359	n/a	10,000				Chinese language learning

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HERITAGE HALL 1800 NW 122ND ST OKLAHOMA CITY, OK 73120	73-0783395	501(c)(3)	10,000				Chinese language learning
INTERNATIONAL SCHOOL OF THE AMERICAS 1400 JACKSON KELLER ROAD SAN ANTONIO, TX 78212	74-6015301	n/a	10,000				Chinese language learning
MEDGAR EVERS COLLEGE PREPARATORY 1186 CARROLL STREET BROOKLYN, NY 11225	13-6400434	n/a	10,000				Chinese language learning
PVC I CHARTER SCHOOL 317 RUSSEL ST HADLEY, MA 01035	33-1156447	n/a	10,000				Chinese language learning
SALT LAKE EDUCATION FOUNDATION 440 EAST 100 SOUTH SALT LAKE CITY, UT 84111	87-6000515	n/a	10,000				Chinese language learning
SEATTLE PUBLIC SCHOOLS PO BOX 34165 MS 33-182 SEATTLE, WA 98124	91-6001541	n/a	10,000				Chinese language learning
SIMSBURY PUBLIC SCHOOLS 933 HOPMEADOW ST SIMSBURY, CT 06070	06-6001665	n/a	10,000				Chinese language learning
TYEE MIDDLE SCHOOL 13630 ALLEN ROAD BELLEVUE, WA 98006	91-6001637	n/a	10,000				Chinese language learning
UNION COUNTY PUBLIC SCHOOLS 400 NORTH CHURCH ST MONROE, NC 28112	56-6001123	n/a	10,000				Chinese language learning
WASHINGTON DC INTERNATIONAL SCHOOL 3100 MACOMB ST NW WASHINGTON, DC 20008	52-0822077	501(c)(3)	10,000				Chinese language learning

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE WEST ORANGE PUBLIC SCHOOLS 51 CONFORTI AVE WEST ORANGE, NJ 07052	22-6002398	n/a	10,000				Chinese language learning
THE ALLIANCE FOR UNIVERSAL EDUCATION 403 SOUTH AIRPORT BLVD AURORA, CO 80017	68-0611554	501(c)(3)	10,000				Chinese language learning
SCHOOL DISTRICT OF PHILADELPHIA-GIRLS HIGH SCHOOL 1400 W OLNEY AVE PHILADELPHIA, PA 10141	23-6004102	n/a	10,000				Chinese language learning
BOOKER T WASHINGTON HIGH SCHOOL GIFTS & ENDW 1514 E ZION ST TULSA, OK 74106	73-6021242	n/a	10,000				Chinese language learning
INTERNATIONAL SCHOOL OF THE AMERICAS 1400 JACKSON KELLER ROAD SAN ANTONIO, TX 78213	74-6015301	n/a	10,000				Implement the graduation portfolio
ACADEMY OF INTERNATIONAL STUDIES 1967 PATRIOT DRIVE CHARLOTTE, NC 28227	11-3729168	n/a	9,100				Implement the graduation portfolio
VAUGHN NEXT CENTURY LEARNING CENTER 13330 VAUGHN ST SAN FERNANDO, CA 91340	95-4423356	n/a	7,500				Implement the graduation portfolio
HISD CONTROLLER DEPARTMENT 4400 WEST 18TH ST HOUSTON, TX 77092	74-6001255	n/a	10,000				Implement the graduation portfolio
DENVER CENTER FOR INTERNATIONAL STUDIES FDN 574 WEST 6TH AVE DENVER, CO 80204	84-1229412	501(c)(3)	10,000				Implement the graduation portfolio
INTERNATIONAL STUDIES LEARNING CENTER 2701 SEQUOIA DRIVE SOUTH GATE, CA 90280	95-6001908	n/a	7,500				Implement the graduation portfolio

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MATHIS INDEPENDENT SCHOOL DISTRICT 602 EAST SAN PATRICIO MATHIS, TX 78368	74-6001710	n/a	10,000				Implement the graduation portfolio
REPLICATIONS INC 292 5TH AVE 4TH FL NEW YORK, NY 10001	13-4075810	501(c)(3)	5,800				Implement the graduation portfolio
COLLEGE OF ST ISLAND HIGH SCHOOL FOR INT STUD 100 ESSEX DRIVE STATEN ISLAND, NY 10314	13-6400434	n/a	8,200				Implement the graduation portfolio
EASTSIDE MEMORIAL GLOBAL TECH HIGH SCHOOL 1012 ARTHUR STILES ROAD AUSTIN, TX 78721	74-6000064	n/a	7,924				Student learning excursions
AUSTIN INDEPENDENT SCHOOL DISTRICT 1715 W CESAR CHAVEZ ST AUSTIN, TX 78703	74-6000064	n/a	10,000				Implement the graduation portfolio
CHARLOTTE MECKLENBURG SCHOOLS 701 EAST MARTIN LUTHER KING JR BLV CHARLOTTE, NC 28202	56-6001074	n/a	9,100				Implement the graduation portfolio
DAVID GRUBIN PRODUCTIONS 125 WEST 94TH ST NEW YORK, NY 10025	13-3113229	n/a	650,000				Pilgrimage film

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Department of the Treasury
Internal Revenue Service

Name of the organization
THE ASIA SOCIETY

Employer identification number

13-3234632

Part I Questions Regarding Compensation

	Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input checked="" type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input checked="" type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax idemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</td> </tr> </table>	<input type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use	<input checked="" type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax idemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)		
<input type="checkbox"/> First-class or charter travel	<input checked="" type="checkbox"/> Housing allowance or residence for personal use									
<input checked="" type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence									
<input type="checkbox"/> Tax idemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees									
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)									
<p>b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain</p>	Yes									
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p>	Yes									
<p>3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply</p> <table border="0"> <tr> <td><input checked="" type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input checked="" type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input checked="" type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study	<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee				
<input checked="" type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract									
<input type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study									
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee									
<p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization</p>										
<p>a Receive a severance payment or change-of-control payment?</p>	Yes									
<p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p>		No								
<p>c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</p>		No								
<p>Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.</p>										
<p>5 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</p>										
<p>a The organization?</p>		No								
<p>b Any related organization? If "Yes," to line 5a or 5b, describe in Part III</p>		No								
<p>6 For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</p>										
<p>a The organization?</p>		No								
<p>b Any related organization? If "Yes," to line 6a or 6b, describe in Part III</p>		No								
<p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p>		No								
<p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III</p>		No								
<p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?</p>										

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Vishakha N Desai	(i)	410,122	33,500	106,657	12,627	12,265	575,171	0
	(ii)	0	0	0	0	0	0	0
Jamie F MetzI	(i)	220,331	0	60	11,038	6,608	238,037	0
	(ii)	0	0	0	0	0	0	0
Thomas B Moore	(i)	99,915	0	13,874	6,828	4,004	124,621	0
	(ii)	0	0	0	0	0	0	0
Donald L Nagle	(i)	135,420	0	0	7,121	21,763	164,304	0
	(ii)	0	0	0	0	0	0	0
Melissa Chiu	(i)	187,266	0	54	8,779	10,869	206,968	0
	(ii)	0	0	0	0	0	0	0
Orville Schell	(i)	264,484	0	762	12,569	16,858	294,673	0
	(ii)	0	0	0	0	0	0	0
Anne Godshall	(i)	162,767	0	90	8,365	7,221	178,443	0
	(ii)	0	0	0	0	0	0	0
Anthony Jackson	(i)	166,445	0	258	8,392	17,858	192,953	0
	(ii)	0	0	0	0	0	0	0
Deborah Jordan	(i)	151,438	0	60	7,766	6,403	165,667	0
	(ii)	0	0	0	0	0	0	0
John P Garrity	(i)	137,664	0	396	7,578	10,870	156,508	0
	(ii)	0	0	0	0	0	0	0
Judi Kilachand	(i)	131,212	0	258	6,807	18,858	157,135	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SCH J, Part I		Line 1a Travel for Companions The companion travel is \$349.20 for a round trip air ticket to Washington, DC for Robert Oxnam, husband of Vishakha Desai (President of Asia Society), to accompany her to the state dinner for Indian Prime Minister Manmohan Singh at the White House in November 2009. Dr. Desai was invited due to her position at Asia Society. A housing allowance in the amount of \$90,000 is provided to Dr. Desai and is treated as taxable compensation to her. It is reviewed and approved by the board compensation committee. Line 4a A Severance Payment Former Officer Thomas Moore, Senior VP Operations, received a severance payment in the amount of \$13,874.

Schedule L (Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2009

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b. Attach to Form 990 or Form 990-EZ. See separate instructions.

Department of the Treasury Internal Revenue Service

Name of the organization THE ASIA SOCIETY

Employer identification number

13-3234632

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

Table with 3 main columns: (a) Name of disqualified person, (b) Description of transaction, (c) Corrected? (Yes/No)

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

Table with 7 main columns: (a) Name of interested person and purpose, (b) Loan to or from the organization?, (c) Original principal amount, (d) Balance due, (e) In default?, (f) Approved by board or committee?, (g) Written agreement?

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 3 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

Table with 5 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of transaction, (d) Description of transaction, (e) Sharing of organization's revenues?

SCHEDULE M (Form 990)

NonCash Contributions

OMB No 1545-0047

2009

Open to Public Inspection

Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization THE ASIA SOCIETY

Employer identification number

13-3234632

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of Contributions, (c) Revenues reported on Form 990, Part VIII, line 1g, (d) Method of determining revenues. Rows include Art-Works of art, Securities-Publicly traded, and Other (Auction).

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 0

Table with 3 columns: Question, Yes, No. Rows include 30a (During the year, did the organization receive by contribution any property...), 31 (Does the organization have a gift acceptance policy...), 32a (Does the organization hire or use third parties...), and 33 (If the organization did not report revenues...).

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
Form 990, SCH M, Part I, Line 32 a		All publicly traded securities which are donated to the Asia Society are sold upon receipt by Morgan Stanley
Form 990, SCH M, Part I, Line 31		The Asia Society has a gift acceptance policy pertaining to the review of potential contributions of art
Form 990, SCH M, Part I, Line 33		Asia Society's collection preserves Asian art work for public view, to be used in educational exhibitions and publications It is made up of a collection of traditional Asian art to which a growing collection of Asian contemporary art is being added

Additional Data

Software ID:
Software Version:
EIN: 13-3234632
Name: THE ASIA SOCIETY

efile GRAPHIC print - DO NOT PROCESS | **As Filed Data -** | **DLN: 93493129010401**

SCHEDULE O (Form 990)	Supplemental Information to Form 990	OMB No 1545-0047
	2009	Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

Name of the organization THE ASIA SOCIETY	Employer identification number 13-3234632
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Identifier	Return Reference	Explanation
Form 990, Part III, Line 4a	Art and Cultural Programs Division	The Society's Art and Cultural Programs Division, which operates from the New York City headquarters, explores the vital expressions of diverse Asian cultures through exhibitions, performances, films, lectures and symposia. The Asia Society Museum, located at 725 Park Avenue, presents a wide range of art and historical exhibitions from Asia, taking new approaches to familiar masterpieces and introducing under-recognized arts as well as works of contemporary Asian and Asian-American artists. Several major thematic exhibitions are presented each year, drawing on loans from other institutions and private collections around the world, as well as the Society's permanent collection, the Mr and Mrs John D Rockefeller 3rd Collection of Asian Art. These exhibitions are often accompanied by catalogues and other publications, and some exhibitions tour nationally and internationally. The Cultural Programs group, which provides programs of music, dance and theater, focuses on four interrelated areas: the traditional performance genres of Asia, contemporary performance from Asia, new Society-commissioned pieces and works by Asian American performing artists. Additionally, the division organizes a wide range of lectures, author programs, films and symposia for the general public either related to the current museum exhibitions or to further the Society's goal of promoting greater understanding of Asian and Asian American arts and culture.

Identifier	Return Reference	Explanation
Form 990, Part III, Line 4b	Policy and Business Programs Division	To broaden understanding of Asia's dynamic political, social and business environment, the Society's Policy and Business Programs Division, which operates from the New York headquarters, organizes timely and insightful programs throughout the U.S. and Asia. International conferences, panel discussions, briefings, symposia and study missions bring together an extraordinary community of policy makers, corporate executives, NGO leaders, scholars and the media to respond to fast-breaking events and important trends in Asia. A wide selection of programs and publications are offered every year providing participants with a comprehensive look at the social, political and economic issues facing Asia today. The division organizes three major annual conferences that are held in different cities in Asia each year: The Williamsburg Conference, a small, senior level dialogue with leading Americans and Asians to discuss issues of mutual concern; The Asian Corporate Conference presents high-profile business leaders an opportunity to focus on business issues related to a specific Asian country, region or industry; The Asia 21 Young Leaders Summit brings together some of the most dynamic next generation leaders, all under the age of 40 from Asia and the U.S., to explore imaginative ways to address the most critical issues facing the Asia-Pacific community today, develop common approaches to addressing these shared challenges, and cultivate the long-term relationships necessary for developing responses. The division also conducts a variety of scholarly work through its Bernard Schwartz Fellows, as well as its Associate Fellows program. The Society's Center on U.S.-China Relations, based in New York, was established to meet the need for a deeper understanding between the two countries and promote public dialogue in order to strengthen U.S.-China relations. The Center conducts original research and educates the American and international public on U.S.-China issues, commenting on and distributing timely information on critical topics and current events. The Policy and Business Division's publications include briefings, task force reports and conference reports, which provide in-depth analyses of critical issues and events in Asia and U.S.-Asia relations.

Identifier	Return Reference	Explanation
Form 990, Part III, Line 4c	Education Division	The mission of Asia Society's Education Division is to develop youth to be globally competent citizens, workers and leaders by equipping them with the knowledge and skills needed for success in an interdependent world. The division does this by increasing both the demand and the supply for global competence and knowledge about Asia, while promoting equity and excellence in education. Demand for global competence is increased by fostering national and state policy initiatives including a national coalition to promote language learning, a national policy statement co-signed by leading education and business organizations that provides options for federal policy change, and the States Network on International Education, a network of more than 24 states developing policies and action plans to promote international education in their schools. Sharing best practices from around the world by connecting schools in the United States to schools in Asia, as well as organizing a series of Asia-Pacific Forums on Education in China, India, and the United States to discuss the challenges of globalization to education. A supply of teachers, leaders and schools with the capacity to prepare globally competent students is created by creating globally-focused school models of excellence, and developing tools, curriculum, and best practices to create students who graduate both college-ready and globally competent. The centerpiece of this work is the International Studies Schools Network, a national network of small urban secondary schools devoted to international studies and world languages. Expanding the number of schools offering Chinese through publications, the National Chinese Language Conference, and the Confucius Classrooms Project, a new initiative to expand or establish 100 Chinese language programs in schools and school districts across the United States and link them to 100 schools in China. Promoting global learning as a key component to high-quality afterschool programs and as a means to collaborate with schools to achieve essential 21st century outcomes for youth. Web Resources provide a broad range of background knowledge about Asia, curriculum materials, video and audio resources, and other materials to support education about Asia and the world found online at www.asiasociety.org/education. All of this work is represented by The Asia Society Partnership for Global Learning, a network of educators committed to sharing best practices and promoting policy innovations to help our schools prepare students to be both college-ready and globally competent. The Partnership provides the Education Division a means to connect the various strands of our work to systematically engage practitioners, policymakers, and the public through publications, professional development, digital media, and meetings, including our annual conference.

Identifier	Return Reference	Explanation
Form 990, Part III, Line 4d	OTHER PROGRAM SERVICES	Communications Division: The Society seeks to fulfill its mission to educate the public through innovative online programming activities. The Communications Division, which operates from the New York headquarters, provides a family of websites to provide venues for disseminating information on a larger scale than ever before. Users interested in the Asia Society, materials for Asia-related K-12 education, or the state of Asia's dynamic political, economic and social conditions are provided with a world of information at their finger tips. AsiaSociety (www.AsiaSociety.org), the Web location for news and information about the Asia Society, hosts information on the institution's programs, events, publications and departments, offers users a view of Society museum exhibitions and collections, provides a rapidly expanding collection of resources on Asian and Asian American content, from the arts, culture, religion and society to business, economics, policy and government, and provides live webcasts of programs offered at the New York headquarters as well as archives programs for future viewing. The Society's Education Division provides innovative online curriculum materials and study aids to educators and students at the elementary and secondary levels. U.S. Activities: The Society operates three branches in the United States. The Washington, D.C. Center takes advantage of its location in the nation's capital to host public policy discussions among government leaders, diplomats, educators, journalists and other members of the Washington community. The Pacific coast is served by the Southern California Center in Los Angeles and the Northern California Center in San Francisco. Located in the home of the largest and fastest growing Asian and Asian American communities, the two California centers provide a unique opportunity to examine the bonds that unite Americans and Asians. All centers are advised by locally-recruited advisory councils. (In addition, the Society is affiliated with a separate 501(c)(3) organization located in Houston, Texas.) Asian Activities: Asian activities in the year ended June 30, 2009 is comprised of activities of a representative in Shanghai, China. (In addition the Society is affiliated with five Asian companies (not included in the financial materials in the FORM 990), which operate Asia Society centres in Australia, Hong Kong, India, Korea and the Philippines.) Auxiliary Services: The Society operates a specialized store and cafe and provides conference facilities at its headquarters building in New York. The store, AsiaStore, offers a wide variety of books and Asian-inspired gift items and serves the membership, visitors to the Museum and the general public attending the Society's programs in New York. The Garden Court Cafe provides Asian-inspired foods to New York City diners. The auditorium, cafe and conference facilities in the headquarters building serve primarily as venues for the Society's programs and are also available for rental to outside parties.

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 2	Family Relationship	John D Rockefeller IV, trustee has family relationship with Charles Percy Rockefeller, Trustee - Father & Son

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 11A		A complete draft of the Form 990 is reviewed by the Audit Committee of the Board of Trustees. After that review, a final and complete draft is provided to each member of the Board before it is filed with the IRS.

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 12c		A conflict of interest questionnaire is circulated to the members of the Board of Trustees, officers and key employees on an annual basis. Results of that questionnaire are summarized and provided to the Chair of the Audit Committee. Any person deemed to be an interested person with respect to a conflict will recuse themselves from deliberation and decision-making involving the potential or actual conflict.

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 15	Compensation	The board compensation committee, comprised of independent members of the governing board, meets twice a year and reviews salary survey information compiled by the director of human resources. The salary survey information provides comparability data for comparable positions in other not-for-profit organizations which are similar in scope, complexity and size. Additionally, the committee reviews the President's performance for the year. Based on these reviews the committee approves the President's compensation. Any determinations by the board compensation committee are documented in the minutes of the Committee.

Identifier	Return Reference	Explanation
Form 990, Part VI, Line 19		The Organization's audited financial statements are available at the Asia Society website. Other governing documents are available to the public upon request.

Identifier	Return Reference	Explanation
Form 990, SCH L, Part IV		Harold J. Newman, Trustee and Chairman of the Investment Committee, is a Managing Director of Neuberger & Berman LLC, which manages a portion of the Asia Society's investments. Mr. Newman has no involvement in the Society's investment accounts at Neuberger & Berman LLC and excuses himself from any deliberations or decisions concerning those accounts.