

CONTRACTS AND INSURANCE

GLOBAL CONTRACTS ASSIGNMENT

Before you complete this assignment, make sure you have reserved your desired country in the Discussion Board. Then, answer the questions below using the links provided in Learning Plan 7. Questions are worth the number of points listed after each question.

1. The following questions can be answered with information from the Global Contract Law document posted in Blackboard. Please do not copy and paste from the document, to the extent possible. Make sure to read the Further Commentary when it applies because sometimes answers are further explained there. (10 points total)
 - a. Do all contracts have to be written and signed? (1 point)
 - b. What are the key components for a valid contract? (1 point)
 - c. Can a contract or specific clauses be held invalid? (1 point)
 - d. If part of a contract is invalid, will the rest of the contract be void? (1 point)
 - e. Locate the section called "Remedies for Breach of Contract" and summarize the information in this section. (3 points)
 - f. How similar or different are the above answers compared to what you know about US contract law? (3 points)

2. Using the link provided in Blackboard, review the United Nations Convention on Contracts for the International Sale of Goods (13 points)
 - a. You purchase goods from a seller in another country that you will use at your home. According to Article 2 of the Convention, does the Convention apply to your purchase? Why or why not? (1 point)
 - b. According to Article 15 of the Convention, when is an offer effective? (1 point)
 - c. According to Article 18 of the Convention, when must an oral offer be accepted? (1 point)
 - d. Buyer agrees to buy 100 widgets from Seller by December 31. On November 1, Seller sends buyer 90 widgets. According to Article 37 of the Convention, can Seller fix this error? How? (2 points)
 - e. Now, instead assume that Seller sends Buyer 110 widgets. According to Article 52 of the Convention, does Buyer get to keep these extra widgets? Does Buyer get to keep them for free given that it was Seller's error? (2 points)
 - f. Before Seller can deliver the widgets, Seller's warehouse burns down and Seller will no longer be able to deliver the widgets on time. According to Article 79 of the Convention, is Seller liable for damages for breach of contract? Why or why not? (2 points)
 - g. This Convention was written and is authentic in six different languages. Which languages are these? (1 point)
 - h. Is the country you chose a part of this convention? If so, when and how did it join? (1 point)
 - i. Did the country you chose make any Declarations or Reservations? If so, what were they? This must be in your own words, not a copy and paste from the website. If sections of the Convention are mentioned, you should read those to understand your country's position. (2 points)

3. Using the link provided in Blackboard, read a contract case from your country and answer the following questions. (12 points total)
 - a. Who were the parties to the contract? (2 points)
 - b. What was the nature of the dispute between the parties? (5 points)
 - c. How did the court resolve the dispute? (5 points)

Total = ___/35