

PUBLIC DISCLOSURE COPY

Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

Inspection

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990 for instructions and the latest information. A For the 2021 calendar year, or tax year beginning and ending JUN 30 2022

Open to Public

B Check if applicable:		C Name of organization		D Employ	er identif	ication n	umber	
Address change Name change Initial return Final								
		Doing business as		13-	3234632			
		Number and street (or P.O. box if mail is not delivered to street address) 725 PARK AVENUE	Room/suit		ne numbe 288-640			
	return/ termin					<u> </u>	41 054	700
	ated Ameno	City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10021-5088		G Gross rece			41,054,	, 133.
	return Applic	·		H(a) Is this				٦
	tion pendir	F Name and address of principal officer: Utilia NELSON			bordinate		Yes X	
		725 PARK AVENUE, NEW YORK, NY 10021-5088		H(b) Are all s			Yes	No
		empt status: X 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1)) or 52				instructions	S
_		te: WWW.ASIASOCIETY.ORG	1	H(c) Group				
	orm of	organization: X Corporation Trust Association Other ► Summary	L Yea	ar of formation:	1956	M State of	f legal domici	le: NY
1 6		<u>-</u>		פ און דאויידים	IA TONA I			
Governance		Briefly describe the organization's mission or most significant activities: THE SONDEROFIT NONPARTISAN ORGANIZATION, SEE SCHEDULE O.	OCIEII I	S AN INTERE	ATTONAL	1		
'n	2	Check this box if the organization discontinued its operations or dispose	sed of mo	re than 25% of	its net as	sets.		
Ve	3	Number of voting members of the governing body (Part VI, line 1a)			3			65
	4	Number of independent voting members of the governing body (Part VI, line 1b)						63
ფ		Total number of individuals employed in calendar year 2021 (Part V, line 2a)						167
iţie		Total number of volunteers (estimate if necessary)						90
Activities &					1_		-	-182.
ď	I	Net unrelated business taxable income from Form 990-T, Part I, line 11				,		0.
				Prior Ye		C	urrent Year	
_	8	Contributions and grants (Part VIII, line 1h)			46,569.		22,316,	
nue	1	Program service revenue (Part VIII, line 2g)			45,192.			605.
Revenue	l	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		4,7	50,287.		6,799	
æ	I .	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)			26,933.	+		792.
	I	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)			68,981.	-	30,248,	
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)			61,882.		1,299	055.
	I	Benefits paid to or for members (Part IX, column (A), line 4)		·	0.		· · · · · ·	0.
"	45	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		14,7	11,890.		15,915,	711.
se	16a	Professional fundraising fees (Part IX, column (A), line 11e)		·	16,000.		· · · ·	0.
Expenses	b	Total fundraising expenses (Part IX, column (D), line 25)			·			
Ä	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		10,4	91,267.		13,507,	825.
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)			81,039.		30,722,	
		Revenue less expenses. Subtract line 18 from line 12			87,942.	+	-474	
or es		,		Beginning of Cu	rrent Year	E	nd of Year	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)			31,939.		123,272,	284.
ASS 1 Ba	21	Total liabilities (Part X, line 26)		19,7	65,099.		17,572,	,566.
-Net	22	Net assets or fund balances. Subtract line 21 from line 20		122,9	66,840.		105,699,	718.
	art II	Signature Block	•					
Und	er pena	Ities of perjury, I declare that I have examined this return, including accompanying schedul	es and state	ments, and to th	e best of m	y knowled	ge and belief,	it is
true,	, correc	t, and complete. Declaration of preparer (other than officer) is based on all information of v	vhich prepar	er has any know	ledge.			
Sign Here								
		Signature of officer		Da	:e			
		JULIA NELSON, CFO						
		Type or print name and title						
		Print/Type preparer's name Preparer's signature		Date	Check	P	TIN	
Paid	I	TESS FANNING 1088 FC		4/20/202	23 ^{If} self-emplo	,,,,,	033722	
Prep	arer	Firm's name KPMG LLP	0	Fir	n's EIN 🕨	13-55	65207	
		Firm's address 1601 MARKET STREET						
		PHILADELPHIA, PA 19103		Ph	one no.26	7-256-7	000	
M _{ay}	the IF	RS discuss this return with the preparer shown above? See instructions			<u></u>	X	Yes	No
	_				_			

Form **8868**

(Rev. January 2022)

Department of the Treasury Internal Revenue Service

Application for Automatic Extension of Time To File an Exempt Organization Return

File a separate application for each return.

► Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Automatic 6-Month Extension of Time. Only submit original (no copies needed). All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Type or Name of exempt organization or other filer, see instructions. Taxpayer identification number (TIN) print THE ASIA SOCIETY 13-3234632 File by the Number, street, and room or suite no. If a P.O. box, see instructions. filing your 725 PARK AVENUE return. See City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions. NEW YORK, NY 10021-5088 Enter the Return Code for the return that this application is for (file a separate application for each return) **Application** Return **Application** Return Is For Code Is For Code Form 990 or Form 990-EZ Form 1041-A 01 08 Form 4720 (individual) 03 Form 4720 (other than individual) 09 Form 990-PF 04 Form 5227 10 Form 990-T (sec. 401(a) or 408(a) trust) Form 6069 05 11 Form 990-T (trust other than above) 06 Form 8870 12 Form 990-T (corporation) JULIA NELSON The books are in the care of ► 725 PARK AVENUE - NEW YORK, NY 10021-5088 Telephone No. ▶ 212-327-9416 Fax No. If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this If it is for part of the group, check this box MAY 15, 2023 I request an automatic 6-month extension of time until , to file the exempt organization return for the organization named above. The extension is for the organization's return for: calendar year ► X tax year beginning JUL 1, 2021 JUN 30, 2022 , and ending Initial return Final return If the tax year entered in line 1 is for less than 12 months, check reason: Change in accounting period 3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and 0. estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2022)

Page 2 THE ASIA SOCIETY 13-3234632 Form 990 (2021)

Ра	rt III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	X
1	Briefly describe the organization's mission:	
	THE SOCIETY IS AN INTERNATIONAL NONPROFIT, NONPARTISAN ORGANIZATION	
	WHICH CONNECTS PEOPLE AND INSTITUTIONS IN ASIA AND THE WORLD TO BUILD	
	UNDERSTANDING, ADDRESS CHALLENGES AND MAXIMIZE OPPORTUNITIES.	
2	Did the organization undertake any significant program services during the year which were not listed on the	1
	prior Form 990 or 990-EZ?	No
	If "Yes," describe these new services on Schedule O.	1
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?	No
	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and	
	revenue, if any, for each program service reported.	
4a	(Code:) (Expenses \$9,629,167. including grants of \$590,943.) (Revenue \$\$	<u>4.</u>)
	POLICY AND BUSINESS PROGRAM DIVISION - THE ASIA SOCIETY POLICY	
	INSTITUTE HAS BEEN RANKED IN THE TOP 1% OF THINK TANKS AROUND THE WORLD	
	BY THE UNIVERSITY OF PENNSYLVANIA'S THINK TANKS AND CIVIL SOCIETY'S	
	PROGRAM. WITH A PROBLEM-SOLVING MANDATE, THE ASIA SOCIETY POLICY	
	INSTITUTE (ASPI) TACKLES MAJOR POLICY CHALLENGES NOW CONFRONTING THE	
	ASIA-PACIFIC IN SECURITY, PROSPERITY, SUSTAINABILITY, AND THE	
	DEVELOPMENT OF COMMON NORMS AND VALUES FOR THE REGION. FOR MORE	
	INFORMATION, SEE SCHEDULE O.	
	(Code:) (Expenses \$ 4,565,844. including grants of \$) (Revenue \$ 62,55.	3 \
4b	(Code:) (Expenses \$4,565,844. including grants of \$) (Revenue \$555] ART AND CULTURAL PROGRAMS DIVISION - THE SOCIETY'S ART AND CULTURAL	<u>3.</u>)
	PROGRAMS DIVISION EXPLORES THE VITAL EXPRESSIONS OF DIVERSE ASIAN	—
	CULTURES THROUGH EXHIBITIONS, PERFORMANCES, FILMS, LECTURES, AND	
	SYMPOSIA. FOR MORE INFORMATION, SEE SCHEDULE O.	
	SIMIOSIA. FOR MORE INFORMATION, SHE SCHEDULE O.	
4c	(Code:) (Expenses \$ 2,346,793. including grants of \$ 29,044.) (Revenue \$ 220,51	.5. \
70	EDUCATION AND LEADERSHIP PROGRAMS DIVISION - THE DIVISION SEEKS TO	
	CATALYZE SCHOOL SYSTEMS, SCHOOLS, TEACHERS AND K-12 YOUTH TOWARDS A	
	BETTER UNDERSTANDING OF ASIA AND A MEANS TO EDUCATE THE NEXT GENERATION	
	IN GLOBAL COMPETENCY WITH THE KNOWLEDGE AND SKILLS REQUIRED TO	
	UNDERSTAND AND ACT ON GLOBAL ISSUES, IT DOES THIS BY ADVANCING	
	TRANSFORMATIVE MODELS OF EDUCATION THAT PROMOTE GLOBAL COMPETENCY	
	FOSTERING GROWTH IN CHINESE LANGUAGE PROGRAMS AND CONVENING PREMIER	
	EDUCATION LEADERS TO SPARK INNOVATIONS THAT PROMOTE GLOBAL COMPETENCE	
	AND HIGH ACHIEVEMENT. FOR MORE INFORMATION, SEE SCHEDULE O.	
	. ,	
4d	Other program services (Describe on Schedule O.)	
-14	(Expenses \$ 4,517,974. including grants of \$ 679,068.) (Revenue \$ 10,573.)	
4e	Total program service expenses 21,059,778.	
	Form 990 (2	2021)

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Form 990 (2021) THE ASIA SOCIETY Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	Х	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
-	during the tax year? If "Yes," complete Schedule C, Part II	4		x
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
Ŭ	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		x
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to	٣		
U	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	-		
′		7		x
_	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	-		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete		х	
_	Schedule D, Part III	8		\vdash
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			,,
	If "Yes," complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi endowments? If "Yes," complete Schedule D, Part V	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	Х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	Х	
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		Х
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		Х
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		Х
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	Х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		Х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		Х
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Х	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	Х	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	Х	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17	Х	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18	Х	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes."			
	complete Schedule G, Part III	19		x
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
-'	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Х	
	5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -			1

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Х

28a

28c 29

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33

35b

36

37

Х

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Pai	t IV Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	Х	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's cur	rent		
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	Х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as o	of the		
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a		Х	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?			Х
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defeas			
	any tax-exempt bonds?			x
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?			Х
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L. Part I	25a		x

D	is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and	1
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete	
	Schedule L, Part I	25b
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current	
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%	

	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controllection.
	entity (including an employee thereof) or family member of any of these persons? If "Voc." complete Schoolule I. Port III

	ornary (morading art omproved thereby) or farmly member of any of theese persons. If Tes, complete schedule E, Tari
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV,
	instructions for applicable filing thresholds, conditions, and exceptions):

а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If	
	"Yes," complete Schedule L, Part IV	

D	A family member of any individual described in line 26a? If "Yes," complete Schedule L, Part IV	
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b?	lf

	res, complete concedic E, r art rv
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation

30	bid the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation
	contributions? If "Yes," complete Schedule M
24	Did the examination liquidate terminate or discolve and econo energions? If IV all accounts October 1, A. D. J.

31	bid the organization liquidate, terminate, or dissolve and cease operations? If "Yes," comple	te Schedule N, Part
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets?	If "Yes," complete

						,	,
	Schedule N, Part II						
33	Did the organization	own 100% of an entity	disregarded as sepa	rate from the organizati	on under Re	egulati	ons

	We the second the seco
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations

34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and
	Part V, line 1

5а	Did the organization have a controlled entity within the meaning of section 512(b)(13)?
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity

within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2
Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?

If "Yes," complete Schedule R, Part V, line 2
Did the organization conduct more than 5% of its activities through an entity that is not a related organization

	and that is treated as a partnership for rederal income tax purposes: If Yes, complete scriedule R, Part VI
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?
	N . AUE 000 CL

Note:	: Ali Form 990 1	liers are requ	urea to con	ibiete Sc	cneaule C)	
Part V	Statemen	ts Regard	ina Othe	r IRS F	ilinas a	and Tax	Compliance

	Check if Schedule O contains a response or note to any line in this Part V					
					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	146			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		0			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and re	portab	le gaming			
	(gambling) winnings to prize winners?		ļ	10	х	

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Form 990 (2021)

THE ASIA SOCIETY

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued) Page 5 13-3234632

			Yes	No			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,						
	filed for the calendar year ending with or within the year covered by this return 2a 167						
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Х				
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.						
За	Did the organization have unrelated business gross income of \$1,000 or more during the year?	За		х			
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b					
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a						
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	х				
b	If "Yes," enter the name of the foreign country CHINA						
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).						
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		х			
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		Х			
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5с					
	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit						
	any contributions that were not tax deductible as charitable contributions?	6a		Х			
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts						
	were not tax deductible?	6b					
7	Organizations that may receive deductible contributions under section 170(c).						
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Х				
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Х				
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required						
	to file Form 8282?	7c		Х			
d	If "Yes," indicate the number of Forms 8282 filed during the year						
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		Х			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g					
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h					
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the						
_	sponsoring organization have excess business holdings at any time during the year?	8					
9	Sponsoring organizations maintaining donor advised funds.						
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a					
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b					
10	Section 501(c)(7) organizations. Enter:						
a	Initiation fees and capital contributions included on Part VIII, line 12 10a Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b						
11	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities						
	Gross income from members or shareholders						
	Gross income from other sources. (Do not net amounts due or paid to other sources against						
~	amounts due or received from them.)						
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a					
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year						
13	Section 501(c)(29) qualified nonprofit health insurance issuers.						
а	Is the organization licensed to issue qualified health plans in more than one state?	13a					
	Note: See the instructions for additional information the organization must report on Schedule O.						
b	Enter the amount of reserves the organization is required to maintain by the states in which the						
	organization is licensed to issue qualified health plans						
С	Enter the amount of reserves on hand						
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		х			
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b					
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or						
	excess parachute payment(s) during the year?	15		Х			
	If "Yes," see the instructions and file Form 4720, Schedule N.			х			
16	,						
	If "Yes," complete Form 4720, Schedule O.						
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any						
	activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17					

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X			
Sec	tion A. Governing Body and Management						
			Yes	No			
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 69	5					
	If there are material differences in voting rights among members of the governing body, or if the governing						
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.						
b	Enter the number of voting members included on line 1a, above, who are independent 1b 6:	3					
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other						
	officer, director, trustee, or key employee?	2	Х				
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision						
	of officers, directors, trustees, or key employees to a management company or other person?	3		х			
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		Х			
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х			
6	Did the organization have members or stockholders?	6		Х			
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or						
	more members of the governing body?	7a		Х			
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or						
	persons other than the governing body?	7b		х			
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:						
а	The governing body?	8a	Х				
b	Each committee with authority to act on behalf of the governing body?	8b	Х				
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the						
	organization's mailing address? If "Yes." provide the names and addresses on Schedule O	9		Х			
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)						
			Yes	No			
10a	Did the organization have local chapters, branches, or affiliates?	10a	Х				
	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,						
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Х				
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Х				
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.						
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Х				
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Х				
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe						
	on Schedule O how this was done	12c	Х				
13	Did the organization have a written whistleblower policy?	13	Х				
14	Did the organization have a written document retention and destruction policy?	14	Х				
15	Did the process for determining compensation of the following persons include a review and approval by independent						
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?						
а	The organization's CEO, Executive Director, or top management official	15a	Х				
b	Other officers or key employees of the organization	15b		Х			
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.						
16a	6a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a						
	taxable entity during the year?	16a		Х			
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation						
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's						
	exempt status with respect to such arrangements?	16b					
Sec	tion C. Disclosure						
17	List the states with which a copy of this Form 990 is required to be filed ▶SEE SCHEDULE 0						
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)	s only)	availa	ble			
	for public inspection. Indicate how you made these available. Check all that apply.						
	X Own website Another's website X Upon request Other (explain on Schedule O)						
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and	d finan	cial				
	statements available to the public during the tax year.						
20	State the name, address, and telephone number of the person who possesses the organization's books and records						
	JULIA NELSON - 212-327-9416						
	725 PARK AVENUE, NEW YORK, NY 10021-5088						

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Name and title	(A)	(B)				C)			(D)	(E)	(F)
Nours Detail Deta	• •	l .	Position				ne			Estimated	
Control Companization Co		hours per	box	, unle	ss per	rson is	s both	an	compensation	compensation	amount of
RESIDENT & CRO/PRESIDENT, ASPI				cer an	ia a a	Irecto	r/trus	tee)			
RESIDENT & CRO/PRESIDENT, ASPI		, ,	irecto							•	'
RESIDENT & CRO/PRESIDENT, ASPI			eord	tee			sated			•	
(1) KEVIN M. RUDD		1	truste	al trus		yee	m pen		,	1000 NEO)	
RESIDENT & CRO/PRESIDENT, ASPI		1	idual	ution	<u></u>	oldm	st co oyee	er	,		organizations
PRESIDENT & CEO/FRESIDENT, ASPI		line)	Indiv	Instit	Office	Key e	Highe	Form			
Q1	(1) KEVIN M. RUDD	40.00									
C2 JOSETTE M. SHEERAN 40.00	PRESIDENT & CEO/PRESIDENT, ASPI	0.00	Х		Х				756,089.	0.	45,942.
(3) ORVILLE SCHELL	(2) JOSETTE M. SHEERAN	40.00									
30 ORVILLE SCHELL	FORMER PRESIDENT AND CEO	0.00						Х	301,752.	0.	17,782.
WENDY CUTLER	(3) ORVILLE SCHELL	40.00									
WENDY CUTLER	VP, CTR US-CHINA REL/ARTHUR ROSS DIR	0.00					Х		284,180.	0.	32,099.
Column	(4) WENDY CUTLER	40.00									
The control of the	VP, MANAGING DIR. WASHINGTON, DC	0.00					Х		284,972.	0.	18,489.
Column	(5) DANIEL RUSSEL	40.00									
OF ANTHONY JACKSON - END 08/2021 40.00 X 264,189. 0. 26,4	VP, INT'L SECURITY & DIPLOMACY	0.00					Х		281,663.	0.	17,455.
(7) MICHELLE MAPPLETHORPE-END 06/22	(6) ANTHONY JACKSON - END 08/2021	40.00									
(7) MICHELLE MAPPLETHORPE-END 06/22	VP, EDU. & DIR. CTR. FOR GLOBAL EDU.	0.00			Х				264,189.	0.	26,440.
(8) DEBRA EISENMAN - EFF. 10/2021	(7) MICHELLE MAPPLETHORPE-END 06/22	40.00									
CHIEF OPERATING OFFICER 0.00 X 209,100. 0. 61,0 (9) PAULA HUNKER 40.00 CHIEF ADMINISTRATIVE OFFICER 0.00 X 225,621. 0. 32,8 (10) JULIA NELSON 40.00 CFO 0.00 X 241,710. 0. 15,4 (11) SHANE WILLIAMS-NESS 40.00 CHIEF DEVELOPMENT OFFICER 0.00 X 208,266. 0. 13,0 (12) TINA DUONG - END 07/2021 40.00 CHIEF DEVELOPMENT OFFICER 0.00 X 204,361. 0. 12,6 (13) ANNE GODSHALL 40.00 MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 MANGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 X 176,644. 0. 23,4 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 VICE CHAIR 0.00 X X 0.00 0.00 VICE CHAIR 0.00 0.00 VICE CHAIR 0.00 0.00 VIX 0.0	VP, GBL ART. PROG. & DIR. AS MUSEUM	0.00			Х				216,573.	0.	66,905.
(9) PAULA HUNKER CHIEF ADMINISTRATIVE OFFICER (10) JULIA NELSON (11) SHANE WILLIAMS-NESS (11) SHANE WILLIAMS-NESS (12) TINA DUONG - END 07/2021 CHIEF DEVELOPMENT OFFICER (13) ANNE GODSHALL MAN. DIR., VIS. ENGAGE. & EVENTS/CMO (14) MARGARET CONLEY EXECUTIVE DIRECTOR, ASNC (15) THOMAS NAGORSKI - END 06/2021 FORMER EXECUTIVE VP (16) HAMID BIGLARI VICE CHAIR (17) CHAN HENG CHEE 40.00 X 225,621. 0. 32,8 241,710. 0. 15,4 208,266. 0. 13,0 208,266. 0. 13,0 204,361. 0. 12,6 40.00 X 187,851. 0. 24,7 176,644. 0. 23,4	(8) DEBRA EISENMAN - EFF. 10/2021	40.00									
CHIEF ADMINISTRATIVE OFFICER 0.00 X 225,621. 0. 32,8 (10) JULIA NELSON 40.00 CFO 0.00 X 241,710. 0. 15,4 (11) SHANE WILLIAMS-NESS 40.00 CHIEF DEVELOPMENT OFFICER 0.00 X 208,266. 0. 13,0 (12) TINA DUONG - END 07/2021 40.00 CHIEF DEVELOPMENT OFFICER 0.00 X 204,361. 0. 12,6 (13) ANNE GODSHALL 40.00 MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 X 187,851. 0. 24,7 (14) MARGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 X 176,644. 0. 23,4 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 X 122,822. 0. 29,1 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 X X 0. 0. 0.	CHIEF OPERATING OFFICER	0.00			Х				209,100.	0.	61,094.
(10) JULIA NELSON	(9) PAULA HUNKER	40.00									
CFO	CHIEF ADMINISTRATIVE OFFICER	0.00			Х				225,621.	0.	32,894.
(11) SHANE WILLIAMS-NESS 40.00 CHIEF DEVELOPMENT OFFICER 0.00 (12) TINA DUONG - END 07/2021 40.00 CHIEF DEVELOPMENT OFFICER 0.00 (13) ANNE GODSHALL 40.00 MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 (14) MARGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 (17) CHAN HENG CHEE 1.00	(10) JULIA NELSON	40.00									
CHIEF DEVELOPMENT OFFICER 0.00 X 208,266. 0. 13,0 (12) TINA DUONG - END 07/2021 40.00 CHIEF DEVELOPMENT OFFICER 0.00 X 204,361. 0. 12,6 (13) ANNE GODSHALL 40.00 MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 X 187,851. 0. 24,7 (14) MARGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 X 176,644. 0. 23,4 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 X 122,822. 0. 29,1 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 X X 0. 0.	CFO	0.00			Х				241,710.	0.	15,434.
(12) TINA DUONG - END 07/2021 40.00	(11) SHANE WILLIAMS-NESS	40.00									
CHIEF DEVELOPMENT OFFICER 0.00 X 204,361. 0. 12,6 (13) ANNE GODSHALL 40.00 MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 X 187,851. 0. 24,7 (14) MARGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 X 176,644. 0. 23,4 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 X 122,822. 0. 29,1 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 X X 0. 0.	CHIEF DEVELOPMENT OFFICER	0.00			Х				208,266.	0.	13,073.
MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 X 187,851. 0. 24,7	(12) TINA DUONG - END 07/2021	40.00									
MAN. DIR., VIS. ENGAGE. & EVENTS/CMO 0.00 X 187,851. 0. 24,7 (14) MARGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 X 176,644. 0. 23,4 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 X 122,822. 0. 29,1 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 X X 0. 0.	CHIEF DEVELOPMENT OFFICER	0.00			Х				204,361.	0.	12,644.
(14) MARGARET CONLEY 40.00 EXECUTIVE DIRECTOR, ASNC 0.00 (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP 0.00 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 (17) CHAN HENG CHEE 1.00	(13) ANNE GODSHALL	40.00									
EXECUTIVE DIRECTOR, ASNC (15) THOMAS NAGORSKI - END 06/2021 40.00 FORMER EXECUTIVE VP (16) HAMID BIGLARI VICE CHAIR (17) CHAN HENG CHEE (18) U.00	MAN. DIR., VIS. ENGAGE. & EVENTS/CMO	0.00					Х		187,851.	0.	24,710.
(15) THOMAS NAGORSKI - END 06/2021 40.00	(14) MARGARET CONLEY	40.00									
FORMER EXECUTIVE VP 0.00 X 122,822. 0. 29,1 (16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 X X 0. 0. (17) CHAN HENG CHEE 1.00	·	0.00					Х		176,644.	0.	23,437.
(16) HAMID BIGLARI 1.00 VICE CHAIR 0.00 X X 0. 0. (17) CHAN HENG CHEE 1.00 .	(15) THOMAS NAGORSKI - END 06/2021	40.00									
VICE CHAIR 0.00 X X 0. 0. (17) CHAN HENG CHEE 1.00 0. 0. 0.	FORMER EXECUTIVE VP	0.00						Х	122,822.	0.	29,102.
(17) CHAN HENG CHEE 1.00	(16) HAMID BIGLARI	1.00									
		0.00	Х		Х				0.	0.	0.
	(17) CHAN HENG CHEE	1.00									
	CO-CHAIR	0.00	Х		Х				0.	0.	0. Form 990 (2021)

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Form 990 (2021) THE ASIA									13-323403	² Page C
Part VII Section A. Officers, Directors	, Trustees, Key Emp	oloy	ees,	and	Ηiς	ghes	t Co	ompensated Employee	s (continued)	
(A)	(B)				C)			(D)	(E)	(F)
Name and title	Average	(do	Position (do not check more than one		Reportable	Reportable	Estimated			
	hours per	box	, unles	ss per	son is	s both	n an	compensation	compensation	amount of
	week		Lei an	uau	recto	i / ii us	iee)	from	from related	other
	(list any hours for	irecto						the organization	organizations (W-2/1099-MISC/	compensation from the
	related	eord	tee			sated		(W-2/1099-MISC/	1099-NEC)	organization
	organizations	Individual trustee or director	Institutional trustee		ee/	m pen		1099-NEC)	1000 NEO)	and related
	below	idual	ution	<u></u>	key employee	st co oyee	e			organizations
	line)	Indiv	Instit	Officer	Key e	Highest compensated employee	Former			
(18) BETSY Z. COHEN	1.00									
VICE CHAIR & SECRETARY	0.00	Х		Х				0.	0.	0.
(19) ROBERT NIEHAUS	1.00									
TREASURER	0.00	Х		Х				0.	0.	0.
(20) JOHN L. THORNTON	1.00									
CO-CHAIR	0.00	Х		Х				0.	0.	0.
(21) LULU C. WANG	1.00									
VICE CHAIR	0.00	Х		Х				0.	0.	0.
(22) NICOLAS AGUZIN	1.00									
TRUSTEE	0.00	Х						0.	0.	0.
(23) HRH TURKI AL FAISAL	1.00									
TRUSTEE	0.00	Х						0.	0.	0.
(24) EDWARD R. ALLEN III	1.00									
TRUSTEE	0.00	Х						0.	0.	0.
(25) ISAAC APPLBAUM	1.00									
TRUSTEE	0.00	Х						0.	0.	0.
(26) MOHIT ASSOMULL	1.00									
TRUSTEE	0.00	Х						0.	0.	0.
1b Subtotal							>	3,965,793.	0.	437,500.
c Total from continuation sheets to P	art VII, Section A						>	0.	0.	0.
d Total (add lines 1b and 1c)								3,965,793.	0.	437,500.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services

rendered to the organization? If "Yes," complete Schedule J for such person.

rendered to the organization? *If "Yes," complete Schedule J for such person*Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation					
STORMBREAKER LLC	Description of services	Compensation					
439 RICHMOND AVE., MAPLEWOOD, NJ 07040	CONSULTING	203,550.					
TWO TIGERS PRODUCTIONS, LLC, 1300 N							
ALEXANDRIA AVE, LOS ANGELES, CA 90027	CONSULTING	132,000.					
KPMG LLP							
3 CHESTNUT RIDGE ROAD, MONTVALE, NJ 07645	AUDIT AND TAX SERVICES	128,453.					
NARDELLO AND CO. LLC, 565 FIFTH AVENUE,							
SUITE 2200, NEW YORK, NY 10017	LEGAL SERVICES	114,387.					
UNIVERSAL SERVICES OF AMERICA, LP, P.O.							
BOX 828854, PHILADELPHIA, PA 19182-8854	SECURITY SERVICES	112,589.					
2 Total number of independent contractors (including but not limited t	2 Total number of independent contractors (including but not limited to those listed above) who received more than						
\$100,000 of compensation from the organization	8						
	-	000					

SEE PART VII, SECTION A CONTINUATION SHEETS

Form **990** (2021)

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Form 990 THE ASIA SOCIETY 13-3234632

										532
Part VII Section A. Officers, Directors, Tr	ustees, Key Er	nplo	yee	s, aı	nd H	ligh	est (Compensated Employe	es (continued)	
(A)	(B)			(0	C)			(D)	(E)	(F)
Name and title	Average			Pos	ition			Reportable	Reportable	Estimated
	hours	(c	heck	all ·	that	app	ly)	compensation	compensation	amount of
	per week (list any hours for related organizations	ndividual trustee or director	Institutional trustee		ployee	Highest compensated employee		from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC)	other compensation from the organization and related organizations
	below line)	Individu	Instituti	Officer	Key employee	Highest	Former			
(27) NICOLAS BERGGRUEN	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(28) J. FRANK BROWN	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(29) MICHAEL S. CHAE	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(30) ALBERT CHAO	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(31) PURNENDU CHATTERJEE	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(32) CHEN GUOQING	1.00									
TRUSTEE - END 09/2021	0.00	Х						0.	0.	0
(33) DUNCAN CLARK	1.00									
TRUSTEE	0.00	х						0.	0.	0
(34) HENRY CORNELL	1.00									
TRUSTEE	0.00	х						0.	0.	0
(35) FREDERICK M. DEMOPOULOS	1.00									
TRUSTEE	0.00	х						0.	0.	0
(36) RICHARD DROBNICK	1.00									
TRUSTEE - END 10/2021	0.00	Х						0.	0.	0
(37) SERGE DUMONT	1.00									
TRUSTEE - EFFECTIVE 03/2022	0.00	Х						0.	0.	0
(38) J. MICHAEL EVANS	1.00									
TRUSTEE	0.00	х						0.	0.	0
(39) JAMSHYD GODREJ	1.00									
TRUSTEE	0.00	х						0.	0.	0
(40) FILIPPO GORI	1.00									
TRUSTEE - EFFECTIVE 10/2021	0.00	х						0.	0.	0
(41) EVAN G. GREENBERG	1.00									
TRUSTEE - EFFECTIVE 10/2021	0.00	х						0.	0.	0
(42) TOYOO GYOHTEN	1.00									
TRUSTEE - END 11/2021	0.00	х						0.	0.	0
(43) SUSAN S. HAKKARAINEN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(44) GEORGE G. HICKS	1.00									
TRUSTEE	0.00	х						0.	0.	0
(45) DORIS MAGSAYSAY HO	1.00									
TRUSTEE	0.00	х						0.	0.	0
(46) W. BRADFORD HU	1.00									
	0.00	х				l	ĺ	0.	0.	0

Form 990 THE ASIA SOCIETY 13-3234632

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued) (A) (B) (C) (D) (E) (F) Name and title Average Position Reportable Reportable Estimated (check all that apply) hours compensation compensation amount of per from from related other the organizations compensation week Highest compensated employee (list any Individual trustee or director organization (W-2/1099-MISC) from the (W-2/1099-MISC) hours for organization Institutional trustee related and related Key employee organizations organizations below Officer line) (47) STEPHANIE HUI 1.00 TRUSTEE - EFFECTIVE 10/2021 0.00 Х 0. 0. 0. 1.00 (48) OMAR ISHRAK TRUSTEE 0.00 0. 0. 0. (49) MITCHELL R. JULIS 1.00 TRUSTEE 0.00 Х 0. 0. 0. (50) K. S. (SONNY) KALSI 1.00 TRUSTEE 0.00 Х 0 0 0. (51) ADRIAN T. KELLER 1.00 TRUSTEE 0.00 Х 0 0 0. (52) MAHMOOD J KHIMJI 1.00 TRUSTEE 0.00 Х 0 0 0. (53) JAMES KONDO 1.00 TRUSTEE 0.00 Х 0 0 0. (54) CHONG-MOON LEE 1.00 TRUSTEE 0.00 0. 0. 0. (55) LEE HONG-KOO 1.00 TRUSTEE 0.00 0. 0. 0. 1.00 (56) IDO LEFFLER TRUSTEE 0.00 0. 0. 0. (57) JOSEPHINE LINDEN 1.00 TRUSTEE - EFFECTIVE 10/2021 0.00 0 0. 0. (58) IDA LIU 1.00 TRUSTEE - EFFECTIVE 10/2021 0.00 Х 0. 0. 0. 1.00 (59) JEAN LIU TRUSTEE 0.00 0. 0. 0. (60) GEOFF MARTHA 1.00 TRUSTEE - EFFECTIVE 10/2021 0.00 Х 0. 0 0. (61) ASHEET MEHTA 1.00 0.00 TRUSTEE 0. 0 0. (62) JOHN D. NEGROPONTE 1.00 TRUSTEE 0.00 Х 0 0 0. (63) HAROLD J. NEWMAN 1.00 TRUSTEE - END 09/2021 0.00 Х 0 0 0. (64) GAONING (FRANK) NING 1.00 TRUSTEE 0.00 Х 0 0 0. (65) THIERRY PORTE 1.00 TRUSTEE 0.00 Х 0 0. 0. (66) EMILY K. RAFFERTY 1.00 TRUSTEE 0.00 0. 0. 0. Total to Part VII, Section A, line 1c

Form 990 THE ASIA SOCIETY 13-3234632

Form 990 THE ASIA S	OCIETY								13-32346	0.3.2
Part VII Section A. Officers, Directors,	Trustees, Key Er	nplo	yee	s, aı	nd H	ligh	est (Compensated Employe	es (continued)	
(A)	(B)				C)			(D)	(E)	(F)
Name and title	Average			Pos	ition			Reportable	Reportable	Estimated
	hours	(cl	heck	all t	that	app	ly)	compensation	compensation	amount of
	per week (list any hours for related organizations below	ndividual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	from the organization (W-2/1099-MISC)	from related organizations (W-2/1099-MISC)	other compensation from the organization and related organizations
	line)	lnd	Inst)JJO	Key	Hig	Por			
(67) STEPHEN RIADY	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(68) GARY RIESCHEL	1.00									
TRUSTEE - EFFECTIVE 10/2021	0.00	Х						0.	0.	0
(69) CHARLES P. ROCKEFELLER	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(70) NICOLAS ROHATYN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(71) DENISE SAUL	1.00									
TRUSTEE	0.00	х						0.	0.	0
(72) STEPHEN A. SCHWARZMAN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(73) NEIL SHEN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(74) DONG BIN SHIN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(75) KATIE SOO	1.00							-		
TRUSTEE	0.00	Х						0.	0.	0
(76) JANE JIE SUN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(77) Y. PING SUN	1.00									
TRUSTEE	0.00	х						0.	0.	0
(78) HARIT TALWAR	1.00									
TRUSTEE	0.00	Х						0.	0.	0
(79) OSCAR L. TANG	1.00							-		
TRUSTEE - END 08/2021	0.00	Х						0.	0.	0
(80) ERNIE THRASHER	1.00									
TRUSTEE	0.00	х						0.	0.	0
(81) MARK E. TUCKER	1.00									
TRUSTEE - EFFECTIVE 10/2021	0.00	х						0.	0.	0
(82) KENNETH WILCOX	1.00									
TRUSTEE - END 10/2021	0.00	х						0.	0.	0
(83) EUNICE ZEHNDER-LAI	1.00		\vdash					•	•	
TRUSTEE	0.00	х						0.	0.	0
(84) JAMES D. ZIRIN	1.00		\vdash					•	•	
TRUSTEE	0.00	х						0.	0.	0
(85) FERNANDO ZOBEL DE AYALA	1.00							· ·	<u> </u>	
TRUSTEE	0.00	Х						0.	0.	0
	1		\vdash					•	·	
		L		l						

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Form 990 (2021) THE ASIA SO Part VIII Statement of Revenue

		Check if Schedule O contains a response o	r note to any line	e in this Part VIII			
				(A)	(B)	(C)	(D)
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under
					iunction revenue	business revenue	sections 512 - 514
SΩ	1:	a Federated campaigns 1a					
Contributions, Gifts, Grants and Other Similar Amounts		Membership dues 1b	1,391,480.				
ي ق		Fundraising events 1c	1,494,844.				
fts, r A		d Related organizations 1d					
ig ig		e Government grants (contributions)	2,352,246.				
Sin		All other contributions, gifts, grants, and					
utic le ri			17,078,122.				
ë Đ			122,228.				
o d		Noncash contributions included in lines 1a-1f	122,220.	22,316,692.			
Oa		n Total. Add lines 1a-1f	Business Code	22,310,032.			
		GLODAL DOL C BUGINEGG	Business Code 900099	252.064	252.064		
<u>ic</u>	2 :			253,964.	253,964.		
er v		PROGRAM ADMISSION FEES	900099	169,799.	169,799.		
n S	(EDUCATIONAL PROG. REV.	900099	81,982.	81,982.		
ran 3ev	(CO-SPONSOR FEE	900099	43,560.	43,560.		_
Program Service Revenue	(·					
۵	1	All other program service revenue	900099	300.	300.		
		Total. Add lines 2a-2f		549,605.			
	3	Investment income (including dividends, interes	st, and				
		other similar amounts)	▶	842,041.			842,041.
	4	Income from investment of tax-exempt bond pro	oceeds 🕨				
	5	Royalties		181,737.			181,737.
		(i) Real	(ii) Personal				
	6	Gross rents 6a 275,990.					
	ı	Less: rental expenses 6b 1,126.					
		Rental income or (loss) 6c 274,864.					
		Net rental income or (loss)		274,864.			274,864.
	7 :	Gross amount from sales of (i) Securities	(ii) Other				
		assets other than inventory 7a 16,275,730.					
	ı	Less: cost or other basis					
e e		and sales expenses 7b 10,318,555.					
ther Revenue		Gain or (loss) 7c 5,957,175.					
ě		Net gain or (loss)	▶	5,957,175.			5,957,175.
ē		a Gross income from fundraising events (not					
퉏		including \$ 1,494,844 of					
		contributions reported on line 1c). See					
		Part IV, line 18 8a	469,945.				
		Less: direct expenses 8b	433,486.				
		Net income or (loss) from fundraising events		36,459.			36,459.
		a Gross income from gaming activities. See		,			, = 7 2
	5	Part IV, line 19 9a	l				
		Less: direct expenses 9b					
		Net income or (loss) from gaming activities					
	10	a Gross sales of inventory, less returns	143,241.				
		and allowances 10a Description Less; cost of goods sold 10b	53,327.				
		······	33,327.	89,914.			89,914.
\rightarrow		Net income or (loss) from sales of inventory	Business Code	07,914.			05,314.
ရှ	4.4	INCOME FROM INVEST LPS	901101	-182.		-182.	
Miscellaneous Revenue	11 6		201101	-102.		-102.	
llan	ı						
Sce.	•	All all all and an arrangement of the second					
Ξ	•	All other revenue		100			
		Total. Add lines 11a-11d	P	-182.	F40 C05	100	7 300 100
	12	Total revenue. See instructions	>	30,248,305.	549,605.	-182.	7,382,190.

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Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Da.	Check if Schedule O contains a respons	(A)	(B)	(C)	(D)
7b, (not include amounts reported on lines 6b, Bb, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21	330,544.	330,544.		
2	Grants and other assistance to domestic individuals. See Part IV, line 22	56,000.	56,000.		
3	Grants and other assistance to foreign	,	,		
•	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16	912,511.	912,511.		
4	Benefits paid to or for members	,	,		
5	Compensation of current officers, directors,				
	trustees, and key employees	2,721,587.	1,456,561.	819,539.	445,487
6	Compensation not included above to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)	10,395,899.	7,333,802.	2,159,197.	902,900
7	Other salaries and wages				
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	443,674.	305,199.	102,440.	36,035
9	Other employee benefits	1,438,816.	945,049.	321,292.	172,475
0	Payroll taxes	915,735.	607,772.	206,638.	101,325
1	Fees for services (nonemployees):				
а	Management				
b	Legal	214,454.	83,846.	123,078.	7,530
С	Accounting	154,234.		154,234.	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	446,782.		446,782.	
g	Other. (If line 11g amount exceeds 10% of line 25,				
	column (A), amount, list line 11g expenses on Sch O.)	4,045,355.	3,454,971.	503,695.	86,689
12	Advertising and promotion	130,975.	130,975.		
13	Office expenses	2,018,420.	1,061,105.	832,852.	124,463
14	Information technology	1,491,549.	469,480.	869,337.	152,732
15	Royalties				
16	Occupancy	1,326,788.	1,089,553.	166,134.	71,101
17	Travel	426,548.	335,603.	64,114.	26,831
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	137,329.	114,061.	20,846.	2,422
20	Interest	538,038.	438,501.	69,945.	29,592
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,342,176.	1,093,204.	174,689.	74,283
23	Insurance	323,997.	75,920.	248,077.	
! 4	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule 0.)				
а	EQUIP RENTAL & MAINT	694,111.	565,747.	81,059.	47,305
b	PRINTING & PUBLICATIONS	196,567.	182,665.	7,714.	6,188
c	OTHER RENOV COSTS	20,502.	16,709.	2,665.	1,128
d	All other expenses				
e	All other expenses Add lines 1 through 24e	30,722,591.	21,059,778.	7,374,327.	2,288,486
2 <u>5</u> 26	Joint costs. Complete this line only if the organization	50,122,551.	21,000,110.	1,312,321.	2,200,400
.0	,				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation. Check here if following SOP 98-2 (ASC 958-720)				

Page **11** 13-3234632

Form 990 (2021) Part X | Balance Sheet

Par	t X	Balance Sheet					
		Check if Schedule O contains a response or n	ote to an	y line in this Part X			
					(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	10,655,508.	1	11,852,272.		
	2	Savings and temporary cash investments			459,344.	2	537,932.
	3	Pledges and grants receivable, net	11,653,409.	3	9,890,130.		
	4	Accounts receivable, net			470,561.	4	256,721.
	5	Loans and other receivables from any current					
		trustee, key employee, creator or founder, sub					
		controlled entity or family member of any of th	ese perso	ons		5	
	6	Loans and other receivables from other disqua	alified per	sons (as defined			
		under section 4958(f)(1)), and persons describ	ed in sec	tion 4958(c)(3)(B)		6	
ι	7	Notes and loans receivable, net				7	
Assets	8	Inventories for sale or use			88,498.	8	83,182.
Ä	9	Dona sid some men and defended also made			367,219.	9	491,077.
	10a	Land, buildings, and equipment: cost or other					
		basis. Complete Part VI of Schedule D	. 10a	56,963,229.			
	b	Less: accumulated depreciation	. 10b	39,296,784.	18,741,761.	10c	17,666,445.
	11	Investments - publicly traded securities	43,482,113.	11	32,231,475.		
	12	Investments - other securities. See Part IV, line	56,693,629.	12	50,119,653.		
	13	Investments - program-related. See Part IV, lin		13			
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11		119,897.	15	143,397.	
	16	Total assets. Add lines 1 through 15 (must ed			142,731,939.	16	123,272,284.
	17	Accounts payable and accrued expenses			2,463,832.	17	3,328,602.
	18	Grants payable			18		
	19	Deferred revenue		19			
	20	Tax-exempt bond liabilities		20			
	21	Escrow or custodial account liability. Complete		21			
s	22	Loans and other payables to any current or fo	rmer offic	er, director,			
Liabilities		trustee, key employee, creator or founder, sub	stantial c	ontributor, or 35%			
abil		controlled entity or family member of any of th	ons		22		
Ë	23	Secured mortgages and notes payable to unre	elated thir		14,633,334.	23	14,243,964.
	24	Unsecured notes and loans payable to unrelat	ed third p	parties		24	
	25	Other liabilities (including federal income tax, p	oayables [.]	to related third			
		parties, and other liabilities not included on lin	es 17-24)	. Complete Part X			
		of Schedule D			2,667,933.	25	
	26	T			19,765,099.	26	17,572,566.
		Organizations that follow FASB ASC 958, cl	neck here	e ▶ X			
Ses		and complete lines 27, 28, 32, and 33.					
auc	27	Net assets without donor restrictions			-137,884.	27	1,791,569.
Bal	28	Net assets with donor restrictions	123,104,724.	28	103,908,149.		
nd		Organizations that do not follow FASB ASC					
Ţ.		and complete lines 29 through 33.					
S Of	29	Capital stock or trust principal, or current fund		29			
set	30	Paid-in or capital surplus, or land, building, or				30	
As	31	Retained earnings, endowment, accumulated	income, d	or other funds		31	
Net Assets or Fund Balances	32	Total net assets or fund balances			122,966,840.	32	105,699,718.
	33	Total liabilities and net assets/fund balances			142,731,939.	33	123,272,284.

Pai	rt XI Reconciliation of Net Assets						
	Check if Schedule O contains a response or note to any line in this Part XI				Х		
1	Total revenue (must equal Part VIII, column (A), line 12)	1	30	248,	305.		
2	Total expenses (must equal Part IX, column (A), line 25)	2	30	722,	591.		
3	Revenue less expenses. Subtract line 2 from line 1	3	-	474,	286.		
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	122	966,	840.		
5	Net unrealized gains (losses) on investments	5	-18	,856,	796.		
6	Donated services and use of facilities	6					
7	Investment expenses	7					
8	Prior period adjustments	8					
9	Other changes in net assets or fund balances (explain on Schedule O)	9	2	,063,	960.		
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,						
	column (B))	10	105	,699,	718.		
Pa	rt XII Financial Statements and Reporting						
	Check if Schedule O contains a response or note to any line in this Part XII						
				Yes	No		
1	Accounting method used to prepare the Form 990: Cash X Accrual Other						
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.					
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X		
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a					
	separate basis, consolidated basis, or both:						
	Separate basis Consolidated basis Both consolidated and separate basis						
b	Were the organization's financial statements audited by an independent accountant?		2b	Х			
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,					
	consolidated basis, or both:						
	X Separate basis Consolidated basis Both consolidated and separate basis						
С	c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit,						
	review, or compilation of its financial statements and selection of an independent accountant?		2c	Х			
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.						
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sin	gle Audit					
	Act and OMB Circular A-133?		3a		X		
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required	ed audit					
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b				
			Form	990	(2021)		

SCHEDULE A

(Form 990)

Total

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization **Employer identification number** THE ASIA SOCIETY 13-3234632 Reason for Public Charity Status. (All organizations must complete this part.) See instructions. Part I The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in 5 section 170(b)(1)(A)(iv). (Complete Part II.) 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 11 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations Provide the following information about the supported organization(s). (i) Name of supported (ii) EIN (iii) Type of organization (v) Amount of monetary (vi) Amount of other your governing document? (described on lines 1-10 organization support (see instructions) support (see instructions) No above (see instructions))

Schedule A (Form 990) 2021 THE ASIA SOCIETY 13-3234632 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support	,, p	oo oompioto i airin	,						
	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total			
	Gifts, grants, contributions, and		. ,	. ,	,	,	,			
	membership fees received. (Do not									
	include any "unusual grants.")	30,519,057.	30,016,705.	24,830,431.	26,158,222.	22,316,692.	133,841,107.			
2	Tax revenues levied for the organ-									
	ization's benefit and either paid to									
	or expended on its behalf									
3	The value of services or facilities									
	furnished by a governmental unit to									
	the organization without charge									
4	Total. Add lines 1 through 3	30,519,057.	30,016,705.	24,830,431.	26,158,222.	22,316,692.	133,841,107.			
5	The portion of total contributions									
	by each person (other than a									
	governmental unit or publicly									
	supported organization) included									
	on line 1 that exceeds 2% of the									
	amount shown on line 11,									
	column (f)						21,170,668.			
	Public support. Subtract line 5 from line 4.						112,670,439.			
	ction B. Total Support									
	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total			
	Amounts from line 4	30,519,057.	30,016,705.	24,830,431.	26,158,222.	22,316,692.	133,841,107.			
8	Gross income from interest,									
	dividends, payments received on									
	securities loans, rents, royalties,	1 051 404	1 400 500	1 002 205	1 120 514	1 000 560	6 000 574			
	and income from similar sources	1,071,404.	1,489,580.	1,293,305.	1,139,514.	1,299,768.	6,293,571.			
9	Net income from unrelated business									
	activities, whether or not the									
	business is regularly carried on									
10	Other income. Do not include gain									
	or loss from the sale of capital									
	assets (Explain in Part VI.)						140,134,678.			
	Total support. Add lines 7 through 10					40	10,217,228.			
12	Gross receipts from related activities, First 5 years. If the Form 990 is for the	•	,	ourth or fifth town		12	10,217,220.			
13	organization, check this box and stor	J	st, second, triird, i	ourtii, or iiitii tax y	ear as a section of	J 1 (C)(S)	▶□			
Sec	etion C. Computation of Publi		centage	• • • • • • • • • • • • • • • • • • • •			·········			
	Public support percentage for 2021 (I			olumn (f))		14	80.40 %			
15	Public support percentage from 2020					15	80.03 %			
	33 1/3% support test - 2021. If the o						,,,			
	stop here. The organization qualifies						▶ ▼			
b	33 1/3% support test - 2020. If the o		~							
	and stop here. The organization qual									
17a										
	a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization									
	meets the facts-and-circumstances te		•	-	•					
b	10% -facts-and-circumstances test	-	-	*	-					
~	more, and if the organization meets the	· ·				•				
	organization meets the facts-and-circu				-		ightharpoons			
18	Private foundation. If the organization		-				· · · · · · · · · · · · · · · · · · ·			
				,,, 5. 770	,					

Schedule A (Form 990) 2021 THE ASIA SOCIETY Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support	, , , , , , , , , , , , , , , , , , , ,					
Cale	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions,						
	merchandise sold or services per-						
	formed, or facilities furnished in any activity that is related to the						
	organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
78	Amounts included on lines 1, 2, and						
-	3 received from disqualified persons						
k	Amounts included on lines 2 and 3 received from other than disqualified persons that						
	exceed the greater of \$5,000 or 1% of the						
	amount on line 13 for the year						
	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
	ction B. Total Support		T	T	Т	T	1
	ndar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
k	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
	Add lines 10a and 10b						
"	Net income from unrelated business activities not included on line 10b,						
	whether or not the business is						
10	regularly carried on Other income. Do not include gain						
12	or loss from the sale of capital						
10	assets (Explain in Part VI.)						
	Total support. (Add lines 9, 10c, 11, and 12.)		rot opening their	foundly an extra to	l	01(a)(2)	<u> </u>
14	First 5 years. If the Form 990 is for the	· ·		•	•		
Sec	check this box and stop here ction C. Computation of Publi			• • • • • • • • • • • • • • • • • • • •			
	Public support percentage for 2021 (li			column (fl)		15	%
	Public support percentage from 2020	, , , , , , , , , , , , , , , , , , , ,	,			16	%
	ction D. Computation of Inves					1	70
	Investment income percentage for 20			ne 13, column (f))		17	%
	Investment income percentage from 2					18	%
	33 1/3% support tests - 2021. If the						
-	more than 33 1/3%, check this box ar						. —
k	33 1/3% support tests - 2020. If the						
	line 18 is not more than 33 1/3%, che						
20	Private foundation If the organization						

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Schedule A (Form 990) 2021 THE ASIA SOCIETY 13-3234632 Page **4**

Part IV | Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

1	Are all of the organization's supported organizations listed by name in the organization's governing
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by
	class or purpose, describe the designation. If historic and continuing relationship, explain.

- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
 - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3с		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9с		
10a		
10b		

Pai	t IV	Supporting Organizations (continued)			
				Yes	No
11	Has th	ne organization accepted a gift or contribution from any of the following persons?			
а	A pers	son who directly or indirectly controls, either alone or together with persons described on lines 11b and			
		elow, the governing body of a supported organization?	11a		
b		ily member of a person described on line 11a above?	11b		
		6 controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide	112		
·		in Part VI.	11c		
Sec	tion E	3. Type I Supporting Organizations			
		, , , , , , , , , , , , , , , , , , ,		Yes	No
1	Did th	e governing body, members of the governing body, officers acting in their official capacity, or membership of one or		100	140
•		supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers,			
		ors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s)			
		ively operated, supervised, or controlled the organization's activities. If the organization had more than one supported			
		ization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the	1		
2		orted organizations and what conditions or restrictions, if any, applied to such powers during the tax year. The organization operate for the benefit of any supported organization other than the supported	•		
2		ization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
		how providing such benefit carried out the purposes of the supported organization(s) that operated,	_		
Sec		vised, or controlled the supporting organization. C. Type II Supporting Organizations	2		
		7. Type it supporting organizations		V	NI -
_	14/			Yes	No
1		a majority of the organization's directors or trustees during the tax year also a majority of the directors			
		stees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
		nagement of the supporting organization was vested in the same persons that controlled or managed			
800	the su	pported organization(s). D. All Type III Supporting Organizations	1		
566	tion L	5. All Type III Supporting Organizations		1	
_				Yes	No
1		e organization provide to each of its supported organizations, by the last day of the fifth month of the			
	-	ization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	•	(ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	-	ization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2		any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organ	ization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
		ganization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By rea	ason of the relationship described on line 2, above, did the organization's supported organizations have a			
	signifi	cant voice in the organization's investment policies and in directing the use of the organization's			
	incom	ne or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	suppo	orted organizations played in this regard.	3		
Sec	tion E	E. Type III Functionally Integrated Supporting Organizations			
1	Check	k the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
а	Щ	The organization satisfied the Activities Test. Complete line 2 below.			
b	Щ	The organization is the parent of each of its supported organizations. Complete line 3 below.			
С		The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see ins	truction	s).	
2	Activit	ties Test. Answer lines 2a and 2b below.		Yes	No
а	Did su	ubstantially all of the organization's activities during the tax year directly further the exempt purposes of			
	the su	upported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those	supported organizations and explain how these activities directly furthered their exempt purposes,			
	how ti	he organization was responsive to those supported organizations, and how the organization determined			
	that th	nese activities constituted substantially all of its activities.	2a		
b	Did th	e activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one o	r more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part \	the reasons for the organization's position that its supported organization(s) would have engaged in			
		activities but for the organization's involvement.	2b		
3		t of Supported Organizations. Answer lines 3a and 3b below.			
а		e organization have the power to regularly appoint or elect a majority of the officers, directors, or			
		es of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	За		
b		le organization exercise a substantial degree of direction over the policies, programs, and activities of each			
		supported organizations? If "Yes." describe in Part VI the role played by the organization in this regard.	3b		

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Schedule A (Form 990) 2021 THE ASIA SOCIETY 13-3234632 Page **6**

Pai	rt V Type III Non-Functionally Integrated 509(a)(3) Supporting	g Orga	nizations	g		
1	Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.					
	All other Type III non-functionally integrated supporting organizations must		•			
Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)		
1	Net short-term capital gain	1				
2	Recoveries of prior-year distributions	2				
3	Other gross income (see instructions)	3				
4	Add lines 1 through 3.	4				
_5	Depreciation and depletion	5				
6	Portion of operating expenses paid or incurred for production or					
	collection of gross income or for management, conservation, or					
	maintenance of property held for production of income (see instructions)	6				
7	Other expenses (see instructions)	7				
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8				
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)		
1	Aggregate fair market value of all non-exempt-use assets (see					
	instructions for short tax year or assets held for part of year):					
а	Average monthly value of securities	1a				
b	Average monthly cash balances	1b				
С	Fair market value of other non-exempt-use assets	1c				
d	Total (add lines 1a, 1b, and 1c)	1d				
е	Discount claimed for blockage or other factors					
	(explain in detail in Part VI):					
2	Acquisition indebtedness applicable to non-exempt-use assets	2				
3	Subtract line 2 from line 1d.	3				
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,					
	see instructions).	4				
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5				
6	Multiply line 5 by 0.035.	6				
7	Recoveries of prior-year distributions	7				
8	Minimum Asset Amount (add line 7 to line 6)	8				
Sect	ion C - Distributable Amount			Current Year		
1	Adjusted net income for prior year (from Section A, line 8, column A)	1				
2	Enter 0.85 of line 1.	2				
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3				
4	Enter greater of line 2 or line 3.	4				
5	Income tax imposed in prior year	5				
6	Distributable Amount. Subtract line 5 from line 4, unless subject to					
	emergency temporary reduction (see instructions).	6				
7	Check here if the current year is the organization's first as a non-functional	ly integra	ted Type III supporting orga	nization (see		
	instructions).			•		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)					
Secti	on D - Distributions			Current Year	
1	Amounts paid to supported organizations to accomplish exer	mpt purposes	1		
2	Amounts paid to perform activity that directly furthers exemp	t purposes of supported			
	organizations, in excess of income from activity		2		
3	Administrative expenses paid to accomplish exempt purpose	es of supported organizations	3		
4	Amounts paid to acquire exempt-use assets		4		
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)	5		
6	Other distributions (describe in Part VI). See instructions.		6		
7	Total annual distributions. Add lines 1 through 6.		7		
8	Distributions to attentive supported organizations to which the	ne organization is responsive			
	(provide details in Part VI). See instructions.		8		
9	Distributable amount for 2021 from Section C, line 6		9		
10	Line 8 amount divided by line 9 amount		10		
1	•	(i)	(ii)	(iii)	
Secti	on E - Distribution Allocations (see instructions)	Excess Distributions	Underdistributions Pre-2021	Distributable Amount for 2021	
1	Distributable amount for 2021 from Section C, line 6				
2	Underdistributions, if any, for years prior to 2021 (reason-				
	able cause required - explain in Part VI). See instructions.				
3	Excess distributions carryover, if any, to 2021				
a	From 2016				
b	From 2017				
c	From 2018				
d	From 2019				
е	From 2020				
f	Total of lines 3a through 3e				
g	Applied to underdistributions of prior years				
h	Applied to 2021 distributable amount				
i_	Carryover from 2016 not applied (see instructions)				
j_	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.				
4	Distributions for 2021 from Section D,				
	line 7: \$				
a	Applied to underdistributions of prior years				
b	Applied to 2021 distributable amount				
c	Remainder. Subtract lines 4a and 4b from line 4.				
5	Remaining underdistributions for years prior to 2021, if				
	any. Subtract lines 3g and 4a from line 2. For result greater				
	than zero, explain in Part VI. See instructions.				
6	Remaining underdistributions for 2021. Subtract lines 3h				
	and 4b from line 1. For result greater than zero, explain in				
	Part VI. See instructions.				
7	Excess distributions carryover to 2022. Add lines 3j				
	and 4c.				
8	Breakdown of line 7:				
а	Excess from 2017				
b	Excess from 2018				
с	Excess from 2019				
d	Excess from 2020				
е	Excess from 2021				

132028 01-04-22 Schedule A (Form 990) 2021

Schedule B

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990 or Form 990-PF.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Schedule B (Form 990) (2021)

Employer identification number

	тне	ASIA SOCIETY	13-3234632
Organiza	ation type (check o	ne):	
Filers of	:	Section:	
Form 990	or 990-EZ	X 501(c)(3) (enter number) organization	
		4947(a)(1) nonexempt charitable trust not treated as a private foundation	
		527 political organization	
Form 990)-PF	501(c)(3) exempt private foundation	
		4947(a)(1) nonexempt charitable trust treated as a private foundation	
		501(c)(3) taxable private foundation	
Note: Or General	nly a section 501(c)(Rule For an organization	covered by the General Rule or a Special Rule . 7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling one contributor. Complete Parts I and II. See instructions for determining a contributor's	\$5,000 or more (in money or
Special I	Rules		
	sections 509(a)(1) a contributor, during	described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support to 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) F line 1. Complete Parts I and II.	d that received from any one
	contributor, during literary, or education	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a the year, total contributions of more than \$1,000 exclusively for religious, charitable, scinal purposes, or for the prevention of cruelty to children or animals. Complete Parts I (er instead of the contributor name and address), II, and III.	entific,
	year, contributions is checked, enter h purpose. Don't cor	described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from a exclusively for religious, charitable, etc., purposes, but no such contributions totaled more the total contributions that were received during the year for an exclusively religious applete any of the parts unless the General Rule applies to this organization because it reference, etc., contributions totaling \$5,000 or more during the year	ore than \$1,000. If this box s, charitable, etc., received <i>nonexclusively</i>
Caution: answer "	An organization th	at isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Fo 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, prequirements of Schedule B (Form 990).	orm 990), but it must

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021) Page **2**

Name of organization	Employer identification number
THE ASIA SOCIETY	13-3234632

Part I	Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.				
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
1		\$\$	Person X Payroll		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
2		\$2,000,000.	Person X Payroll		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
3		\$1,800,000.	Person X Payroll		
(a)	(b)	(c)	(d)		
No4	Name, address, and ZIP + 4	\$ 1,100,000.	Person X Payroll		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
5		\$\$	Person X Payroll Noncash (Complete Part II for noncash contributions.)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
6		\$\$	Person X Payroll		

Schedule B (Form 990) (2021) Page **3**

Name of organization

Employer identification number

THE ASIA SOCIETY

13-3234632

Part II	Noncash Property (see instructions). Use duplicate copies of Pa	art II if additional space is needed.	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received

Page **4**

Name of organization **Employer identification number** THE ASIA SOCIETY 13-3234632 Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) Use duplicate copies of Part III if additional space is needed. (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

Schedule B (Form 990) (2021)

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

► Attach to Form 990.

►Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Inspection

Name of the organization

THE ASIA SOCIETY

Employer identification number 13-3234632

Pai	t I Organizations Maintaining Donor Advised Funds o	r Other Similar Funds	or Accounts. Complete if the
	organization answered "Yes" on Form 990, Part IV, line 6.		
	(a) D	onor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year)		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in writing that the	ne assets held in donor advis	ed funds
	are the organization's property, subject to the organization's exclusive legal	al control?	Yes No
6	Did the organization inform all grantees, donors, and donor advisors in wri	ting that grant funds can be	used only
	for charitable purposes and not for the benefit of the donor or donor advis	or, or for any other purpose	conferring
	impermissible private benefit?		
Par	t II Conservation Easements. Complete if the organization and	swered "Yes" on Form 990, I	Part IV, line 7.
1	Purpose(s) of conservation easements held by the organization (check all t	that apply).	
	Preservation of land for public use (for example, recreation or educa	ttion) Preservation of	f a historically important land area
	Protection of natural habitat	Preservation of	f a certified historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qualified conservation.	tion contribution in the form	
	day of the tax year.		Held at the End of the Tax Year
_	Total number of conservation easements		
b			
С	Number of conservation easements on a certified historic structure include		
d	Number of conservation easements included in (c) acquired after 7/25/06,		
_	listed in the National Register		
3	Number of conservation easements modified, transferred, released, exting	juished, or terminated by the	organization during the tax
	year ▶		
4	Number of states where property subject to conservation easement is local		
5	Does the organization have a written policy regarding the periodic monitor		□ Vaa □ Na
6		iolations, and enforcing cons	
6	Staff and volunteer hours devoted to monitoring, inspecting, handling of v	iolations, and emorcing cons	servation easements during the year
7	Amount of expenses incurred in monitoring, inspecting, handling of violation	one and onforcing conservat	tion assements during the year
′	\$\\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$	ons, and emorcing conserva-	non easements during the year
8	Does each conservation easement reported on line 2(d) above satisfy the r	requirements of section 1700	h)(4)(B)(i)
Ū	and section 170(h)(4)(B)(ii)?		
9	In Part XIII, describe how the organization reports conservation easements		
	balance sheet, and include, if applicable, the text of the footnote to the org	·	
	organization's accounting for conservation easements.		
Par	t III Organizations Maintaining Collections of Art, Histo	orical Treasures, or Ot	her Similar Assets.
	Complete if the organization answered "Yes" on Form 990, Part IV,	line 8.	
1a	If the organization elected, as permitted under FASB ASC 958, not to repo	ort in its revenue statement a	and balance sheet works
	of art, historical treasures, or other similar assets held for public exhibition	, education, or research in fu	ırtherance of public
	service, provide in Part XIII the text of the footnote to its financial statemer	nts that describes these item	IS.
b	If the organization elected, as permitted under FASB ASC 958, to report in	n its revenue statement and b	palance sheet works of
	art, historical treasures, or other similar assets held for public exhibition, ea	ducation, or research in furth	nerance of public service,
	provide the following amounts relating to these items:		
	(i) Revenue included on Form 990, Part VIII, line 1		> \$
	(ii) Assets included in Form 990, Part X		
2	If the organization received or held works of art, historical treasures, or oth		
	the following amounts required to be reported under FASB ASC 958 relati	ng to these items:	
а	Revenue included on Form 990, Part VIII, line 1		> \$
b	Assets included in Form 990, Part X		
	For Paperwork Reduction Act Notice, see the Instructions for Form 99		Schedule D (Form 990) 2021

THE ASIA SOCIETY 13-3234632 <u> Page</u> **2** Schedule D (Form 990) 2021 Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued) Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply): X Public exhibition Loan or exchange program X Scholarly research h Other X Preservation for future generations С Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII. During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets X No to be sold to raise funds rather than to be maintained as part of the organization's collection? Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21. 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No If "Yes," explain the arrangement in Part XIII and complete the following table: Amount c Beginning balance 1c d Additions during the year 1d 1e Distributions during the year 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes Nο If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII. Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10. (d) Three years back (a) Current year (b) Prior year (c) Two years back (e) Four years back 94,301,820 75,740,096, 79,320,348 69,851,751 63,717,346. **1a** Beginning of year balance 9,039,976. 3,571,506. 9,839. 5,135. Contributions -11,728,747. 23,212,337. 1,168,801. 4,081,891. 6,118,894. Net investment earnings, gains, and losses Grants or scholarships Other expenditures for facilities 4,862,676. 4,660,452. 3,653,270. 3,555,995. 4,754,188. and programs Administrative expenses 77,710,397. 94,301,820. 75,740,096, End of year balance 79,320,348, 69,851,751. Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as: 2.3560 a Board designated or quasi-endowment Permanent endowment 97.6440 % Term endowment The percentages on lines 2a, 2b, and 2c should equal 100%. 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization Yes No X (i) Unrelated organizations 3a(i) Х (ii) Related organizations 3a(ii) **b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? Describe in Part XIII the intended uses of the organization's endowment funds Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10

Complete if the organization answered these on Form 990, Part IV, line Tra. See Form 990, Part X, line To.					
Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value	
1a Land		2,032,010.		2,032,010.	
b Buildings		39,266,612.	24,815,764.	14,450,848.	
c Leasehold improvements					
d Equipment		15,664,607.	14,481,020.	1,183,587.	
e Other					
Total. Add lines 1a through 1e. (Column (d) must equal Form 990. Part X. column (B), line 10c.)					

Schedule D (Form 990) 2021 THE ASIA SOCIETY		1	3-3234632	Page 3
Part VII Investments - Other Securities.				
Complete if the organization answered "Yes" or	n Form 990, Part IV, line 1	1b. See Form 990, Part X, line 12.		
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or en	d-of-year market	value
(1) Financial derivatives				
(2) Closely held equity interests				
(3) Other				
(A) LONG/SHORT HEDGE FUNDS	8,938,417.	END-OF-YEAR MARKET VALUE		
(B) ABS. RETURN HEDGE FUNDS	17,725,653.	END-OF-YEAR MARKET VALUE		
(C) OTHER FUND OF FUNDS	5,216,827.	END-OF-YEAR MARKET VALUE		
(D) EMERGING MKT SECURITIES	6,846,468.	END-OF-YEAR MARKET VALUE		
(E) PRIVATE EQUITY	9,210,888.	END-OF-YEAR MARKET VALUE		
(F) DEVELOP. MKT EQUITY TRUST	2,181,400.	END-OF-YEAR MARKET VALUE		
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	50,119,653.			
Part VIII Investments - Program Related.				
Complete if the organization answered "Yes" or	n Form 990, Part IV, line 1	1c. See Form 990, Part X, line 13.		
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or en	d-of-year market	value
<u>(1)</u>				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)				
Part IX Other Assets.				
Complete if the organization answered "Yes" or		1d. See Form 990, Part X, line 15.		
(a) D	escription		(b) Book v	/alue
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
<u>(7)</u>				
(8)				
(9)				
Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities.	15.)	>		
	- Faura 000 David IV line 1	1 11f C Faura 000 Bart V line 05		
Complete if the organization answered "Yes" of	n Form 990, Part IV, line I	Te or TH. See Form 990, Part X, line 25		.=1=
1. (a) Description of liability			(b) Book v	/aiu e
(1) Federal income taxes				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)			1	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the X organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2021

(8) (9)

Sche	dule D (Form 990) 2021 THE ASIA SOCIETY			13-32346	32 Page 4
Par	t XI Reconciliation of Revenue per Audited Financial Stateme	nts With I	Revenue per Re	turn.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total revenue, gains, and other support per audited financial statements			1	13,026,681.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a	-18,856,796.		
b	Donated services and use of facilities				
С	Recoveries of prior year grants				
d	Other (Describe in Part XIII.)	1 4 - 1	2,063,778.		
е	Add lines 2a through 2d			2e	-16,793,018.
3	Subtract line 2e from line 1			3	29,819,699.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	. 4a	446,782.		
b	Other (Describe in Part XIII.)	4b	-18,176.		
С	Add lines 4a and 4b			4c	428,606.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5	30,248,305.
Pa	t XII Reconciliation of Expenses per Audited Financial Stateme	ents With	Expenses per P	Return.	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a				
1	Total expenses and losses per audited financial statements			1	30,293,803.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	2a			
b	Prior year adjustments				
С	Other losses				
d	Other (Describe in Part XIII.)	2d	17,994.		
е	Add lines 2a through 2d			2e	17,994.
3	Subtract line 2e from line 1			3	30,275,809.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	. 4a	446,782.		
b	Other (Describe in Part XIII.)	4b			
С	Add lines 4a and 4b			4c	446,782.
_ 5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)			5	30,722,591.
Pa	t XIII Supplemental Information.				
Provi	de the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part	IV, lines 1b	and 2b; Part V, line 4	; Part X, line 2	2; Part XI,
lines	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any add	itional inform	nation.		
PART	III, LINE 1A:				
COLI	ECTION ITEMS				
THE	ASIA SOCIETY MUSEUM COLLECTION IS NOTED FOR ITS MASTERPIECE-Q	UALITY			
OBJE	CTS AND THE SCHOLARLY IMPORT AWARDED TO THESE PIECES OF TRADI	TIONAL			
AND	CONTEMPORARY ART. THE COLLECTION INCLUDES THE ROCKEFELLER COL	LECTION,			
WHIC	H IS PAN-ASIAN AND INCLUDES APPROXIMATELY 300 OBJECTS, RANGING	G IN DATE			
FROM	THE SECOND MILLENNIUM B.C.E. TO THE 18TH CENTURY, FROM SUCH	DIVERSE			
NATI	ONS AS INDIA, PAKISTAN, BANGLADESH, NEPAL, MYANMAR, THAILAND,				
CAME	ODIA, VIETNAM, INDONESIA, CHINA, KOREA, AND JAPAN. IT ALSO IN	CLUDES A			
LARG	E NUMBER OF BRONZE SCULPTURES AND CERAMICS, AS WELL AS PAINTI	NGS,			
MOOI	EN SCULPTURES, AND OTHER DECORATIVE ARTS. MOST OF THE ROCKEFE	LLER			
COLI	ECTION WAS DONATED TO THE SOCIETY IN 1979. ADDITIONS SINCE TH	AT TIME			

132055 10-28-21

Schedule D (Form 990) 2021 THE ASIA SOCIETY Part XIII Supplemental Information (continued)		13-3234632	Page 5
Part XIII Supplemental Information (continued)			
BUSINESS INCOME ACTIVITIES. IN ADDITION, THE SOCIETY IS	TAX-EXEMPT FROM		
STATE AND LOCAL INCOME TAX FOR RELATED ACTIVITIES, PROPE	RTY TAXES, AND		
SALES TAX. THE SOCIETY HAS EVALUATED ITS TAX POSITIONS A	ND HAS DETERMINED		
THAT IT IS MORE LIKELY THAN NOT THAT THERE ARE NO SIGNIF	ICANT UNCERTAIN		
TAX POSITIONS AND THAT IT WILL CONTINUE TO BE EXEMPT FRO	M TAXES.		
PART XI, LINE 2D - OTHER ADJUSTMENTS:			
CHANGE IN VALUE OF INTEREST RATE SWAPS	2,687,566.		
	-623,788.		
TOTAL TO SCHEDULE D, PART XI, LINE 2D	2,063,778.		
PART XI, LINE 4B - OTHER ADJUSTMENTS:			
RECLASS OF COGS			
RECLASS OF SPECIAL EVENTS	36,459.		
RECLASS OF RENTAL EXPENSES	-1,126.		
INCOME FROM INVESTMENT IN LIMITED PARTNERSHIPS	-182.		
TOTAL TO SCHEDULE D, PART XI, LINE 4B	-18,176.		
PART XII, LINE 2D - OTHER ADJUSTMENTS:			
RECLASS OF COGS	53,327.		
RECLASS OF SPECIAL EVENTS	-36,459.		
RECLASS OF RENTAL EXPENSES	1,126.		
TOTAL TO SCHEDULE D, PART XII, LINE 2D	17,994.		

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Department of the Treasury Internal Revenue Service

Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

OMB No. 1545-0047

Name of the organization **Employer identification number**

THE ASIA SOCIETY 13-3234632 General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b. 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, X Yes the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States. 3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.) (e) If activity listed in (d) (a) Region (b) Number of (c) Number of (d) Activities conducted in the region (f) Total employees, expenditures offices (by type) (such as, fundraising, prois a program service, agents, and for and in the region gram services, investments, grants to describe specific type independent investments contractors of service(s) in the region recipients located in the region) in the region in the region EUROPE (INCLUDING ICELAND & GREENLAND) 0 PROGRAM SERVICES FELLOW 109,246. EUROPE (INCLUDING ICELAND & GREENLAND) 0 PROGRAM SERVICES CONSULTANT 302,280. 1 EUROPE (INCLUDING 25,009. ICELAND & GREENLAND) 0 0 CONFERENCE EAST ASIA AND THE PACIFIC 0 GRANTMAKING 0 561,741. EUROPE (INCLUDING ICELAND & GREENLAND) 0 0 GRANTMAKING 170,324. SOUTH ASIA 0 0 GRANTMAKING 167,947. EAST ASIA AND THE PACIFIC 0 0 AWARDS 7,500. 5,000. NORTH AMERICA 0 0 AWARDS 0 2 1,349,047. 3 a Subtotal **b** Total from continuation 0 0 27,413,883. sheets to Part I Totals (add lines 3a 28,762,930. and 3b)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) THE ASIA SOCIETY 13-3234632 Page 1

Schedule F (Form 990)	THE ASIA SOC			13-3234632	Page
Part I Continuatio	n of Activities	s per Region	- (Schedule F (Form 990), Part I, line 3)		
(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
ENTRAL AMERICA AND HE CARIBBEAN	0	0	INVESTMENTS		24,149,001
UROPE (INCLUDING CELAND & GREENLAND)	0	0	INVESTMENTS		3,264,882
CEDAND & GREENDAND)			INVESTMENTS		3,204,002
otals					27,413,883

THE ASIA SOCIETY

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV appraisal, other)
		EAST ASIA AND THE PACIFIC	SUPPORT-PT V	402,627.	WIRE TRANSFER	0.		
		EAST ASIA AND THE	SUPPORT-PT V	106 118.	WIRE TRANSFER	0.		
				,				
		EAST ASIA AND THE						
		PACIFIC	SUPPORT-PT V	52,996.	WIRE TRANSFER	0.		
		SOUTH ASIA	SUPPORT-PT V	132,947.	WIRE TRANSFER	0.		
		SOUTH ASIA	SUPPORT-PT V	35,000.	WIRE TRANSFER	0.		
		EUROPE (INCLUDING						
		ICELAND & GREENLAND)	SUPPORT-PT V	170,324.	WIRE TRANSFER	0.		

2	Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a	tax
	exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter	

	exempt of respondent and respondent with	on the grantee of e	ouriour nuo providud	a 55511011 55 1 (o)(o) oquivalonoj	
3	Enter total number of other organizations or entities					

	5
	1

Schedule F (Form 990) 2021

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Schedule F (Form 990) 2021

Part III can be duplicated if	additional space is needed	j		·			
(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
	EAST ASIA AND THE						
AWARDS	PACIFIC	1	500.	WIRE TRANSFER	0.		_
AWARDS	EAST ASIA AND THE PACIFIC	1	500.	WIRE TRANSFER	0.		
AWARDS	EAST ASIA AND THE PACIFIC	1	1,500.	WIRE TRANSFER	0.		
	EAST ASIA AND THE						
AWARDS	PACIFIC PACIFIC	1	5,000.	WIRE TRANSFER	0.		
AWARDS	NORTH AMERICA	1	5,000.	WIRE TRANSFER	0.		

 Schedule F (Form 990) 2021
 THE ASIA SOCIETY
 13-3234632
 Page 4

Part IV	Foreign	Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	X Yes	☐ No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	Yes	X No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)	X Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)	X Yes	☐ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	X Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	Yes	X No

Schedule F (Form 990) 2021

Part V | Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

FORM 990, SCHEDULE F, PART I, LINE 2

MONITORING THE USE OF GRANTS OUTSIDE THE UNITED STATES

INTERNATIONAL GRANTS WERE MADE TO THE ASIA SOCIETY AFFILIATES IN

AUSTRALIA, HONG KONG, AND JAPAN. THE PURPOSE OF THESE GRANTS IS TO

SUPPORT THE MISSION OF THE CENTERS IN NAVIGATING SHARED FUTURES FOR

ASIA AND THE WORLD IN THE FIELDS OF ARTS AND CULTURE, BUSINESS AND

THE USE OF THESE GRANTS IS MONITORED THROUGH MONTHLY

CONFERENCE CALLS AND QUARTERLY FINANCIAL REPORTING.

AWARDS ARE ALSO MADE TO THOSE WHO SUPPORT ASIA SOCIETY'S MISSION

THROUGH VARIOUS MEDIUMS: IMPACTFUL JOURNALISM KNOWN TO INFORM THE

PUBLIC ABOUT ASIA, DOCUMENTARY PHOTOGRAPHY AND VIDEO EXHIBITION

TARGETING SUSTAINABILITY EFFORTS, AS WELL AS MEDIA PROMOTING THE USE OF

THE CHINESE LANGUAGE.

FORM 990, SCHEDULE F, PART I, LINE 3, COLUMN (D)

ACTIVITIES CONDUCTED IN REGION

ACTIVITIES CONDUCTED IN EUROPE INCLUDE ONE CONFERENCE IN BELGIUM FOR

THE ASPI-KOREA FOUNDATION STUDY TOUR.

FORM 990, SCHEDULE F, PART I, LINE 3, COLUMN (F)

ASIA SOCIETY REPORTS EXPENDITURES ON THE ACCRUAL BASIS.

FORM 990, SCHEDULE F, PART II, LINE 1, COLUMN (D)

PURPOSE OF GRANT

THE PURPOSE OF THE INTERNATIONAL GRANTS MADE IN FY22 WAS TO SUPPORT THE

ASIA SOCIETY AUSTRALIA, FRANCE, HONG KONG, INDIA AND JAPAN CENTERS, AS

Schedule F (Form 990) 2021

10240406 153541 16121N

Part V Supplemental Information
Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c)
(estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.
WELL AS THE COUNCIL ON ENERGY ENVIRONMENT AND WATER.
FORM 990, SCHEDULE F, PART III, LINE 1, COLUMN (A)
PURPOSE OF AWARDS
THE OSBORN ELLIOTT PRIZE FOR EXCELLENCE IN JOURNALISM ON ASIA HONORS A
LEGENDARY JOURNALIST WHOSE INCLUSIVE PUBLIC DIALOGUE AND CIVIC
ENGAGEMENT CHARACTERIZED HIS LIFE'S WORK. A \$10,000 CASH AWARD, GIVEN
ANNUALLY, THAT RECOGNIZES THE BEST EXAMPLE OF JOURNALISM ABOUT ASIA
DURING THE CALENDAR YEAR.
COAL + ICE CLIMATE POSTER PRIZE IS FOR THE BEST DESIGN OF AN ORIGINAL
POSTER IN RESPONSE TO THE CLIMATE CRISIS AND CREATED ESPECIALLY FOR THE
COAL + ICE EXHIBITION. PARTICIPATING DESIGNERS WERE TASKED WITH
CREATING THEIR UNIQUE DESIGNS BY PAIRING IMAGES FROM THE COAL + ICE
EXHIBITION WITH TEXT TO PRINT OR SHARE ONLINE. THE WINNING DESIGN WAS
AWARDED A PRIZE OF \$1,500.
THE WHY SPEAK CHINESE CONTEST WINNERS AWARD IS TO CELEBRATE BOTH THE
HARD WORK OF STUDENTS AND TO FACILITATE IDEA SHARING AMONG PEERS FROM
SO MANY DIFFERENT BACKGROUNDS LEARNING CHINESE. WINNERS RECEIVED A
\$500 PRIZE.

SCHEDULE G (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization

THE ASIA SOCIETY

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

 1 Indicate whether the organization raise a X Mail solicitations b X Internet and email solicitations c X Phone solicitations d In-person solicitations 2 a Did the organization have a written of key employees listed in Form 990, Pab If "Yes," list the 10 highest paid individual compensated at least \$5,000 by the 	e X Solicitat f X Solicitat g X Special r oral agreement with any individual art VII) or entity in connection with priduals or entities (fundraisers) pursua	tion of tion of fundra (includ	non-governising of onal fundamental	overnment grants nment grants events ficers, directors, trus undraising services?	X Yes	
(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) fundr have co or con contribu	istody trol of	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
3 List all states in which the organization or licensing. AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS	-				it is exempt from re	gistration
OK,OR,PA,RI,SC,TN,UT,VA,WA,WV,WI				, ,		

 $\label{eq:LHA} \mbox{ For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.}$

Schedule G (Form 990) 2021

THE ASIA SOCIETY Schedule G (Form 990) 2021 Page 2 Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000. (a) Event #1 (b) Event #2 (c) Other events (d) Total events (add col. (a) through ANNUAL DINNER N. CALI DINNER col. (c)) (event type) (event type) (total number) 932,034 475,854. 556,901. 1,964,789. 1 Gross receipts 2 Less: Contributions 801,704 312,531. 380,609 1,494,844. Gross income (line 1 minus line 2) 130,330. 163,323. 176,292. 469,945. 4 Cash prizes 5 Noncash prizes Direct Expenses 6 Rent/facility costs 70,000. 30,454, 100,454. 7 Food and beverages 8 Entertainment 54,000. 148,083. 130,949 333,032. Other direct expenses 433,486. **10** Direct expense summary. Add lines 4 through 9 in column (d) 36,459. 11 Net income summary. Subtract line 10 from line 3, column (d) Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a. (b) Pull tabs/instant (d) Total gaming (add (a) Bingo (c) Other gaming Revenue bingo/progressive bingo col. (a) through col. (c)) Gross revenue 2 Cash prizes Direct Expenses Noncash prizes Rent/facility costs Other direct expenses Yes Yes Yes 6 Volunteer labor No 7 Direct expense summary. Add lines 2 through 5 in column (d) 8 Net gaming income summary. Subtract line 7 from line 1, column (d) 9 Enter the state(s) in which the organization conducts gaming activities: a Is the organization licensed to conduct gaming activities in each of these states? **b** If "No," explain: _

132082 10-21-21 Schedule G (Form 990) 2021

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?

b If "Yes," explain: _

Sch	edule G (Form 990) 2021 THE ASIA SOCIETY	-323463	5 2	Page 3
11	Does the organization conduct gaming activities with nonmembers?		Yes	No
	Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed			
	to administer charitable gaming?		Yes	No
13	Indicate the percentage of gaming activity conducted in:			
	ı The organization's facility	13a		%
	An outside facility			%
	Enter the name and address of the person who prepares the organization's gaming/special events books and records:			
	Name			
	Address >			
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?		Yes	☐ No
b	o If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$			
c	If "Yes," enter name and address of the third party:			
	Name			
	Address ►			
16	Gaming manager information:			
	Name			
	Gaming manager compensation ▶ \$			
	Description of services provided			
	Director/officer Employee Independent contractor			
17	Mandatory distributions:			
а	Is the organization required under state law to make charitable distributions from the gaming proceeds to			
	retain the state gaming license?		Yes	☐ No
b	• Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the			
	organization's own exempt activities during the tax year > \$			
Pa	rt IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and I	art III, lir	nes 9,	9b, 10b,
	15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.	,	,	, ,
	, , , , , , , , , , , , , , , , , , , ,			

Schedule G (Form 990) TH	E ASIA SOCIETY	13-3234632	Page 4
Schedule G (Form 990) TH Part IV Supplemental Informat	ion (continued)		

SCHEDULE I (Form 990)

Department of the Treasury

Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for the latest information.

2021
Open to Public Inspection

Name of the organization							Employer identification number
THE ASIA SOCI							13-3234632
Part I General Information on Grants a 1 Does the organization maintain records to		e amount of the grants	s or assistance, the	grantees' eligibility	for the grants or assi	stance, and the selecti	ion
criteria used to award the grants or assis	stance?						X Yes No
2 Describe in Part IV the organization's pro	ocedures for monit	toring the use of grant	funds in the United	d States.			
Part II Grants and Other Assistance to recipient that received more than S	-				anization answered "\	es" on Form 990, Par	t IV, line 21, for any
(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
WEST ORANGE PUBLIC SCHOOLS							
179 EAGLE ROCK AVENUE							CHINESE LANGUAGE TEACHING
WEST ORANGE, NJ 07052	22-6002398	WEST ORANGE	10,000.	0.			AND LEARNING
LAKE FOREST HIGH SCHOOL DISTRICT							
115 - 300 S. WAUKEGAN RD LAKE							CHINESE LANGUAGE TEACHING
FOREST, IL 60045	36-6004894	LAKE FOREST	6,772.	0.			AND LEARNING
LAKE FOREST SCHOOL DISTRICT 67							
300 S. WAUKEGAN RD.							CHINESE LANGUAGE TEACHING
LAKE FOREST, IL 60045	36-6004894	LAKE FOREST	6,772.	0.			AND LEARNING
THE BOARD OF TRUSTEES OF THE							JOINT RESEARCH PROJECT ON
LELAND STANFORD JUNIOR UNIVERSITY							CHINA'S QUEST TO CONTROL
- 485 BROADWAY, MAIL CODE 8838 -							DATA AND PRIVATE
REDWOOD CITY, CA 94063	94-1156365	501(C)(3)	200,000.	0.			CORPORATION
UNIVERSITY OF CALIFORNIA REGENTS							
9500 GILMAN DRIVE, #0954							TASK FORCE ON US-CHINA
LA JOLLA, CA 92093	95-6006144	501(C)(3)	100,000.	0.			POLICY
O Estantatal number of a still 501/1/01			a line d Act-1-				<u> </u>
2 Enter total number of section 501(c)(3) a							
3 Enter total number of other organizations	s listed in the line	i tadie					> 0.

THE ASIA SOCIETY 13-3234632 Schedule I (Form 990) 2021 Page 2

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III Part III can be duplicated if additional space is needed. (e) Method of valuation (book, FMV, appraisal, other) (a) Type of grant or assistance (c) Amount of (b) Number of (d) Amount of non-(f) Description of noncash assistance recipients cash grant cash assistance FRANKENTHALER CLIMATE ART AWARD HONORARIUM 0 45,000. COAL + ICE CLIMATE POSTER PRIZE 10,500 0. THE WHY SPEAK CHINESE CONTEST 500. 0 Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information. FORM 990, SCH I, PART I, LINE 2 MONITORING THE USE OF GRANTS IN THE UNITED STATES ASIA SOCIETY HAS AN ONGOING MULTI YEAR RELATIONSHIP WITH OUR GRANT RECIPIENTS AND MONITORS THEIR WORK AND GRANT FUND USAGE THROUGH THIS RELATIONSHIP. ASIA SOCIETY RECEIVES REPORTS FROM GRANTEES (USUALLY ANNUALLY), PER PROVIDED GUIDELINES, ON WORK COMPLETED AND EXPENSES

Schedule I (Form 990) 2021 132102 10-26-21

INCURRED DURING THE PERIOD AT THE ACCOUNT LEVEL.

Schedule I (Form 990)

SCHEDULE J (Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

► Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

OMB No. 1545-0047

Internal Revenue Service Name of the organization

Department of the Treasury

Employer identification number THE ASIA SOCIETY 13-3234632 Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990,			
	Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.			
	X First-class or charter travel X Housing allowance or residence for personal use			
	Travel for companions Payments for business use of personal residence			
	Tax indemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (such as maid, chauffeur, chef)			
b	If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or			
	reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	х	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors,			
	trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	х	
	, , , , , , , , , , , , , , , , , , , ,			
3	Indicate which, if any, of the following the organization used to establish the compensation of the organization's			
	CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to			
	establish compensation of the CEO/Executive Director, but explain in Part III.			
	X Compensation committee			
	☐ Independent compensation consultant ☐ X Compensation survey or study			
	X Form 990 of other organizations X Approval by the board or compensation committee			
4	During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing			
	organization or a related organization:			
а	Receive a severance payment or change-of-control payment?	4a	х	
	Participate in or receive payment from a supplemental nonqualified retirement plan?	4b		Х
	Participate in or receive payment from an equity-based compensation arrangement?	4c		Х
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
	Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.			
5	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the revenues of:			
а	The organization?	5a		X
	Any related organization?	5b		X
	If "Yes" on line 5a or 5b, describe in Part III.			
6	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation			
	contingent on the net earnings of:			
а	The organization?	6a		X
b	Any related organization?	6b		X
	If "Yes" on line 6a or 6b, describe in Part III.			
7	For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments			
	not described on lines 5 and 6? If "Yes," describe in Part III	7	Х	
8	Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the			
	initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8		Х
9	If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in			
	Regulations section 53.4958-6(c)?	9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

Schedule J (Form 990) 2021 THE ASIA SOCIETY 13-3234632 Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W	/-2 and/or 1099-MIS0 compensation	C and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)
(A) Name and Title		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation			reported as deferred on prior Form 990
(1) KEVIN M. RUDD	(i)	515,693.	0.	240,396.	17,400.	28,542.	802,031.	0.
PRESIDENT & CEO/PRESIDENT, ASPI	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) JOSETTE M. SHEERAN	(i)	89,605.	100,000.	112,147.	3,520.	14,262.	319,534.	0.
FORMER PRESIDENT AND CEO	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ORVILLE SCHELL	(i)	282,944.	0.	1,236.	17,270.	14,829.	316,279.	0.
VP, CTR US-CHINA REL/ARTHUR ROSS DIR	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) WENDY CUTLER	(i)	284,576.	0.	396.	17,121.	1,368.	303,461.	0.
VP, MANAGING DIR. WASHINGTON, DC	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) DANIEL RUSSEL	(i)	280,901.	0.	762.	16,855.	600.	299,118.	0.
VP, INT'L SECURITY & DIPLOMACY	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) ANTHONY JACKSON - END 08/2021	(i)	173,661.	0.	90,528.	9,004.	17,436.	290,629.	0.
VP, EDU. & DIR. CTR. FOR GLOBAL EDU.	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) MICHELLE MAPPLETHORPE-END 06/22	(i)	216,483.	0.	90.	13,500.	53,405.	283,478.	0,
VP, GBL ART. PROG. & DIR. AS MUSEUM	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) DEBRA EISENMAN - EFF. 10/2021	(i)	208,843.	203.	54.	13,141.	47,953.	270,194.	0.
CHIEF OPERATING OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) PAULA HUNKER	(i)	205,857.	0.	19,764.	13,662.	19,232.	258,515.	0.
CHIEF ADMINISTRATIVE OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) JULIA NELSON	(i)	241,316.	0.	394.	0.	15,434.	257,144.	0.
CFO	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) SHANE WILLIAMS-NESS	(i)	208,077.	51.	138.	12,485.	588.	221,339.	0,
CHIEF DEVELOPMENT OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) TINA DUONG - END 07/2021	(i)	168,836.	0.	35,525.	1,422.	11,222.	217,005.	0,
CHIEF DEVELOPMENT OFFICER	(ii)	0.	0.	0.	0.	0.	0.	0,
(13) ANNE GODSHALL	(i)	181,570.	6,018.	263.	11,075.	13,635.	212,561.	0,
MAN. DIR., VIS. ENGAGE. & EVENTS/CMC	(ii)	0.	0.	0.	0.	0.	0.	0,
(14) MARGARET CONLEY	(i)	173,066.	3,500.	78.	10,500.	12,937.	200,081.	0.
EXECUTIVE DIRECTOR, ASNC	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) THOMAS NAGORSKI - END 06/2021	(i)	122,693.	0.	129.	7,069.	22,033.	151,924.	0.
FORMER EXECUTIVE VP	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							

<u>Schedule J (Form 990) 2021</u> THE ASIA SOCIETY 13-3234632 Page 3

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

IN ACCORDANCE WITH HIS EMPLOYMENT CONTRACT. FIRST CLASS TRAVEL IS PROVIDED

FOR THE PRESIDENT AND CEO. THIS IS NOT TREATED AS TAXABLE COMPENSATION.

HOUSING ALLOWANCE OR RESIDENCE FOR PERSON USE:

THE CURRENT PRESIDENT IS PROVIDED A HOUSING ALLOWANCE. THIS IS TREATED AS

TAXABLE COMPENSATION AND INCLUDED IN THEIR FORM W-2.

PART I, LINE 4A:

SEVERANCE PAYMENT:

JOSETTE M. SHEERAN \$111,367

ANTHONY JACKSON \$90,000

TING DUONG \$23,333

PART I, LINE 7:

THE FORMER PRESIDENT AND CEO'S BONUS IS REVIEWED BY THE COMPENSATION

COMMITTEE AND THE BOARD OF TRUSTEES AND APPROVED BY THE BOARD. IT IS BASED

ON ACHIEVING A SET OF INSTITUTIONAL GOALS WHICH ARE ESTABLISHED BY THE

COMPENSATION COMMITTEE AND BOARD AT THE BEGINNING OF THE YEAR. BONUSES PAID

Schedule J (Form 990) 2021

Part III Supplemental Information
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.
DURING THE CALENDAR YEAR ARE REPORTING ON SCHEDULE J, PART II, COLUMN
(B)(II).
MOST OTHER EMPLOYEES RECEIVED BONUS PAYMENTS WHICH WERE APPROVED BY THE
OFFICERS OF THE ORGANIZATION, AND INCLUDED IN THE INDIVIDUALS' TAXABLE
INCOME.

Page 3

Schedule J (Form 990) 2021

SCHEDULE K (Form 990)

Part I

Department of the Treasury Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,

explanations, and any additional information in Part VI.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

2021
Open to Public Inspection

Name of the organization

Bond Issues

THE ASIA SOCIETY

Employer identification number 13-3234632

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	d (e) Issu	ue price	(f) Description of purp		(g) De	efeased	(h) On of is	behalf suer	(i) Po	
								Yes	No	Yes	No	Yes	No
BUILD NYC RESOURCE CORPORATION						REFIN 2000	AX-EXEMPT						
A SERIES 2015	45-4040561	00000000	07/01/15	16,7	795,000.	BOND			х		х		х
В													
С													
D													
Part II Proceeds													
				4		В	С				D		
1 Amount of bonds retired				1,910,000.									
2 Amount of bonds legally defeased													
3 Total proceeds of issue			16	6,795,000.									
4 Gross proceeds in reserve funds													
5 Capitalized interest from proceeds													
6 Proceeds in refunding escrows													
7 Issuance costs from proceeds				335,900.									
8 Credit enhancement from proceeds				97,499.									
9 Working capital expenditures from procee													
10 Capital expenditures from proceeds									_				
11 Other spent proceeds			16	5,361,601.									
•													
13 Year of substantial completion				2015					_				
			Yes	No	Yes	No	Yes	No	_	Yes	_	No	
14 Were the bonds issued as part of a refund	-	•											
if issued prior to 2018, a current refunding			Х				 				-		
15 Were the bonds issued as part of a refund	-			•									
issued prior to 2018, an advance refunding				Х			+						
16 Has the final allocation of proceeds been r			X		-		+		-				
17 Does the organization maintain adequate		• •	x										
final allocation of proceeds?			Х										

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2021

Schedule K (Form 990) 2021 THE ASIA SOCIETY 13-3234632 Page 2

Part III Private Pusiness Use

Par	III Private Business Use								
		,	Ą	E	3	(2)
1	Was the organization a partner in a partnership, or a member of an LLC,	Yes	No	Yes	No	Yes	No	Yes	No
	which owned property financed by tax-exempt bonds?								
2	Are there any lease arrangements that may result in private business use of								
	bond-financed property?								
За	Are there any management or service contracts that may result in private								
	business use of bond-financed property?								
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside								
	counsel to review any management or service contracts relating to the financed property?								
С	Are there any research agreements that may result in private business use of								
	bond-financed property?								
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other								
	outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities								
	other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5	Enter the percentage of financed property used in a private business use as a								
	result of unrelated trade or business activity carried on by your organization,								
	another section 501(c)(3) organization, or a state or local government		%		%		%		%
6	Total of lines 4 and 5		%		%		%		%
7	Does the bond issue meet the private security or payment test?								
8a	Has there been a sale or disposition of any of the bond-financed property to a non-								
	governmental person other than a 501(c)(3) organization since the bonds were issued?								
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or								
	disposed of		%		%		%		<u>%</u>
С	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations								
	sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all								
	nonqualified bonds of the issue are remediated in accordance with the								
_	requirements under Regulations sections 1.141-12 and 1.145-2?								
Par	t IV Arbitrage								
			A	E	i l) 		ĺ
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and	Yes	No X	Yes	No	Yes	No	Yes	No
	Penalty in Lieu of Arbitrage Rebate?		X						
	If "No" to line 1, did the following apply?		T 17						<u> </u>
	Rebate not due yet?		X						
	Exception to rebate?		X						
С	No rebate due?	Х							
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was								
	performed		Х						Ī
3	Is the bond issue a variable rate issue?		_ ^						

 Schedule K (Form 990) 2021
 THE ASIA SOCIETY
 13-3234632
 Page 3

Part IV Arbitrage (continued)								
		Α	I	3		0	Г	D
4a Has the organization or the governmental issuer entered into a qualified	Yes	No	Yes	No	Yes	No	Yes	No
hedge with respect to the bond issue?	Х							
b Name of provider	TORONTO D	OMINION						
c Term of hedge		30.000000						
d Was the hedge superintegrated?		Х						
e Was the hedge terminated?		Х						
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		Х						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		Х						
7 Has the organization established written procedures to monitor the								
requirements of section 148?	X							
Part V Procedures To Undertake Corrective Action								
		A	ı	3		<u> </u>	Г	D.
Has the organization established written procedures to ensure that violations	Yes	No	Yes	No	Yes	No	Yes	No
of federal tax requirements are timely identified and corrected through the								
voluntary closing agreement program if self-remediation isn't available under								
applicable regulations?	X							
Part VI Supplemental Information. Provide additional information for responses to question	s on Schedul	e K. See instru	uctions.					
SCHEDULE K, PART I, BOND ISSUES:								
2015 BOND ISSUE								
(A) ISSUER NAME: BUILD NYC RESOURCE CORPORATION								
(F) DESCRIPTION OF PURPOSE: REFINANCE AN OUTSTANDING 2000 TAX-EXEMPT								
BOND ISSUE (WHICH HAD BEEN USED TO FINANCE DESIGN, CONSTRUCTION AND								
RENOVATION OF EXISTING BUILDING) AND FINANCE COST OF ISSUING BOND.								
SCHEDULE K, PART IV, ARBITRAGE:								
THE REBATE COMPUTATION WAS PERFORMED FOR THE TAX YEAR ENDING 06/30/2020								
AS NOTED IN THE REBATE REPORT DATED 07/08/2020.								

SCHEDULE L

Department of the Treasury

Internal Revenue Service

(Form 990)

Transactions With Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open To Public Inspection

Name of the org	anization										Em	ployer	ident	ificatio	on nu	mber
		HE ASIA S										3-323				
Part I Ex	cess Bene	fit Trans	actio	ons (section 50	01(c)(3), secti	ion 501	(c)(4), and se	ectio	n 501(c)(29) orga	nizatio	ns on	ly).			
Co	mplete if the c	organization	answ	vered "Yes" on I	orm 9	90, Pa	art IV, li	ne 25a or 25l	b, or	Form 990-EZ, Pa	art V, I	ine 40	b.			
1	diam ralified a		(b) F	Relationship bety			ified	,	-\ D	accription of tran	o o o ti o			(d)	Corre	cted?
(a) Name of	disqualified p	person		person and or	ganiza	ation		(c) D	escription of tran	sactio	n		Y	es	No
2 Enter the a	mount of tax i	ncurred by	the or	rganization man	agers	or disc	qualified	d persons du	ring ·	the year under						
section 495												▶ \$				
3 Enter the a	mount of tax,	if any, on lir	ne 2, a	above, reimburs	ed by	the oro	ganizati	ion				▶ \$				
D-111 1																
				erested Pers												
							, Part V	, line 38a or	Forn	n 990, Part IV, lin	e 26; (or if th	e orga	nizatio	n	
				, Part X, line 5, 6	_		Ι		_		ı		(h) Ap	aroved		
(a) Nar interested		(b) Relation with organize		(c) Purpose of loan	fron	an to or) Original ipal amount	(1	f) Balance due) In ault?	by bo	ard or	(1) *	/ritten ment?
interested	person	With Organia	Zation	Orioan		zation?	Princ	ipai amount				1	comm			Т
					To	From			╀		Yes	No	Yes	No	Yes	No
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Total		I		l	ļ	J	<u> </u>	> \$				<u> </u>				
	ants or As	sistance	Ben	efiting Inter	este	d Per	sons.									
Co	mplete if the c	organization	answ	vered "Yes" on I	orm 9	90. Pa	art IV. li	ne 27.								
	of interested p			(b) Relationship) Amount of		(d) Type	of		(e) Purp	ose o	f
(,			'	interested pers				assistance		assistan			•	assista		
				the organiza	ation											
				-												

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2021

	ed "Yes" on Form 990, Part IV, line 28a, 28 (b) Relationship between interested		(d) Description of	(e) Sha	aring o
(a) Name of interested person	person and the organization	(c) Amount of transaction	(d) Description of transaction	òrganiz	
				Yes	No
HITCHELL R JULIS	TRUSTEE	423,228.	CAP CONTRIB		Х
					-
					_
Part V Supplemental Information.				1	
• • • • • • • • • • • • • • • • • • • •	sponses to questions on Schedule L (see in	structions).			
		,			
FORM 990, SCHEDULE L, PART IV, ITEM	1)				
IN NOVEMBER 2019, THE ASIA SOCIETY MA	DE A CAPITAL COMMITMENT TO A FU	ND			
OWNED AND MANAGED BY AN AFFILIATE OF	CANYON PARTNERS I.I.C MITCHELL				
SWILD IND MINIGHO DI IN INTILLINI OI	CIMION TIMINDAD, DEC. MITCHDEE				
JULIS, TRUSTEE, IS THE CO-FOUNDER, CO	O-CHAIRMAN AND CO-CEO OF CANYON				
PARTNERS, LLC AND OWNS AND CONTROLS A	N INTEREST IN CANYON PARTNERS,				
LLC. THIS INVESTMENT WAS FOR THE SOC	ETY'S ENDOWMENT. THE CANYON				
PARTNERS FUND WAS ONE OF THREE FUNDS	PRESENTED BY ASIA SOCIETY'S				
TIME TOND WILL ON TIME TONDS	TREBUNIE DI NOIN DOCIDII D				
OUTSIDE INVESTMENT ADVISOR TO THE SO	HETY'S INVESTMENT COMMITTEE FOR				
CONSIDERATION. THE INVESTMENT COMMIT	EE APPROVED THE INVESTMENT BASE	D			
ON THE ADVISOR'S RECOMMENDATION AND S	SUBSEQUENT DISCUSSION. MR. JULIS	IS			
NOT A MEMBER OF THE INVESTMENT COMMIT	THE THE AMOUNT REPORTED ON				
NOT IT THE PROPERTY COMMIT	THE INCOME NOT ONLY				
SCHEDULE L, PART IV IS THE AMOUNT OF	THE CAPITAL CONTRIBUTIONS DURIN	G			
THE FISCAL YEAR ENDED JUNE 30, 2022.					

SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

➤ Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization Employer identification number THE ASIA SOCIETY 13-3234632

rai	LI	Types	of Property								
				(a) Check if applicable	(b) Number of contributions or litems contributed	(c) Noncash contributi amounts reported Form 990, Part VIII, lii	on	(d) Method of de noncash contribu		_	
1	Art -	Works of	art	Х	5		0.				
2			treasures								
			interests								
4			olications								
5			ousehold goods								
6			r vehicles								
7			nes								
8		lectual pro									
9		•	blicly traded	Х	5	42	822.	AVERAGE MARKET PI	RICE		
10			osely held stock			,	<u> </u>				
			rtnership, LLC, or								
•		interests									
12			scellaneous								
13			ervation contribution -								
		oric structi									
14			ervation contribution - Other								
15			esidential								
16			ommercial								
17			ther								
18				1							
19			/								
20			dical supplies								
21	Taxi	dermy									
22	Histo	orical artifa	acts								
23	Scie	ntific spec	imens								
24	Arch	eological	artifacts								
25			(AUCTION)	Х	26	79,	406.	PER AUCTION PRICE	E		
26	Othe	er 🕨	()								
27		er 🕨	()								
28	Othe	er 🕨	()								
			ms 8283 received by the organ	•							
	for w	vhich the c	organization completed Form 82	283, Part V, D	onee Acknowledg	ement 29	9			1	
										Yes	No
30a		• .	r, did the organization receive t	•		•	_	•			
			at least three years from the dat			•					v
			ses for the entire holding period	17					30a		Х
			ibe the arrangement in Part II.				د د دانده د	.:0	0.4	х	
31		-	nization have a gift acceptance	•	·	•		ions?	31		
₃∠a		•	nization hire or use third parties						32a	х	
h		ributions?	ibe in Part II.						o∠a		
33		•	tion didn't report an amount in	column (c) for	r a type of property	for which column (a) i	is cher	rked			
50		cribe in Pa		COMMITT (C) 101	a type of property	ioi willon column (a) i	5 01160	mou,			
	G030	Do IIII a		Alea Incaterrati	for Form 000	•		Oalaadida B	/F ~	- 000	0004

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

132142 11-17-21 Schedule M (Form 990) 2021

SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or Form 990-EZ.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047 Inspection

Department of the Treasury Internal Revenue Service Name of the organization

THE ASTA SOCIETY

Employer identification number 13-3234632

10 0201002

KEY ASPI INITIATIVES AND REPORTS INCLUDE HIGH-LELVEL POLICY COMMISSION

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

<u>Schedule O (Form 990) 2021</u> Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 ON GETTING ASIA TO NET ZERO, WHICH BRINGS TOGETHER LEADERS FROM ASIA TO ACCELERATE THE REGIONAL TRANSITION TO NET ZERO EMISSIONS; CHINA BELT AND ROAD INITIATIVE, WHICH REVIEWS THE BRI PROJECTS LOCATED IN ASIA AND HIGHLIGHTS BEST PRACTICES IN PLANNING AND EXECUTION; AND A TRADE INITIATIVE IN WHICH SENIOR TRADE EXPERTS PROVIDE POLICYMAKERS WITH RECOMMENDATIONS ON HOW TO ADVANCE REGIONAL AND BILATERAL TRADE AGREEMENTS IN AN INCREASINGLY COMPLEX TRADE LANDSCAPE. ASPI ALSO OFFERS PROGRAMS FOR YOUNG FEMALE PROFESSIONALS IN TRADE AND CLIMATE/ENERGY TO ENABLE THEM TO GAIN EXPERIENCE AND BUILD THEIR NETWORKS. A NEW CENTER WAS CREATED IN ASPI, THE CENTER FOR CHINA ANALYSIS. TO PROVIDE POLICY-RELEVANT. OBJECTIVE ANALYSIS OF CHINA'S POLITICS, ECONOMY, AND SOCIETY AND ITS IMPACT ON THE REGION AND THE WORLD. THE CENTER ON U.S.-CHINA RELATIONS COMPLEMENTS THE WORK OF THE ASIA SOCIETY POLICY INSTITUTE, FOCUSING ON DIVERSE ISSUES IN CHINA AND THE U.S. IT WAS ESTABLISHED TO MEET THE NEED FOR A DEEPER UNDERSTANDING BETWEEN THE TWO COUNTRIES AND PROMOTE PUBLIC DIALOGUE IN ORDER TO STRENGTHEN U.S.-CHINA RELATIONS. THE CENTER ALSO CONVENES POLICY MAKERS TO WORK ON MAJOR ISSUES AND EDUCATES THE AMERICAN AND INTERNATIONAL PUBLIC ON U.S.-CHINA ISSUES COMMENTING ON AND DISTRIBUTING TIMELY INFORMATION ON CRITICAL TOPICS AND CURRENT EVENTS. ITS WORK SPANS ARTS AND CULTURE, POLICY, SUSTAINABILITY, AND ECONOMICS. THE CENTER'S SIGNATURE INITIATIVE IS CHINAFILE, AN ONLINE PUBLICATION FEATURING ARTICLES, PHOTOGRAPHY, AND MULTIMEDIA FROM AND ABOUT CHINA.

Schedule O (Form 990) 2021 Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 THE ASIA 21 INITIATIVE BRINGS TOGETHER SOME OF THE MOST DYNAMIC NEXT GENERATION LEADERS, ALL UNDER THE AGE OF 40 FROM ASIA AND THE U.S., TO EXPLORE IMAGINATIVE WAYS TO ADDRESS THE MOST CRITICAL ISSUES FACING THE ASIA-PACIFIC COMMUNITY TODAY, DEVELOP COMMON APPROACHES TO ADDRESSING THESE SHARED CHALLENGES, AND CULTIVATE THE LONG-TERM RELATIONSHIPS NECESSARY FOR DEVELOPING RESPONSES. FORM 990, PART III, LINE 4B ART AND CULTURAL PROGRAMS DIVISION THE SOCIETY'S ART AND CULTURAL PROGRAMS DIVISION EXPLORES THE VITAL EXPRESSIONS OF DIVERSE ASIAN CULTURES THROUGH EXHIBITIONS PERFORMANCES, FILMS, LECTURES, AND SYMPOSIA. THE ASIA SOCIETY MUSEUM, LOCATED AT 725 PARK AVENUE, PRESENTS A WIDE RANGE OF ART EXHIBITIONS SHOWCASING THE WORK OF ASIAN AND ASIAN-AMERICAN ARTISTS, RANGING FROM TRADITIONAL TO CONTEMPORARY ARTISTS AND TAKING NEW APPROACHES TO FAMILIAR MASTERPIECES AS WELL AS INTRODUCING UNDER-RECOGNIZED ARTISTS. SEVERAL MAJOR THEMATIC EXHIBITIONS ARE PRESENTED EACH YEAR, DRAWING ON LOANS FROM OTHER INSTITUTIONS AND PRIVATE COLLECTIONS FROM AROUND THE WORLD. AS WELL AS THE SOCIETY'S PERMANENT COLLECTION, THE MR. AND MRS. JOHN D. ROCKEFELLER 3RD COLLECTION OF ASIAN ART. THESE EXHIBITIONS ARE USUALLY ACCOMPANIED BY CATALOGUES AND OTHER PUBLICATIONS, AND SOME EXHIBITIONS TOUR NATIONALLY AND INTERNATIONALLY. ASIA SOCIETY ALSO HOSTS PERFORMANCE PROGRAMS OF MUSIC, DANCE, THEATER AND FILM FOCUSING ON TRADITIONAL PERFORMANCE GENRES OF ASIA CONTEMPORARY PERFORMANCE FROM ASIA, AND WORKS BY ASIAN AMERICAN

Schedule O (Form 990) 2021

<u>Schedule O (Form 990) 2021</u> Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 PERFORMING ARTISTS. ADDITIONALLY, A WIDE RANGE OF LECTURES, AUTHOR PROGRAMS, FILMS, AND SYMPOSIA FOR THE GENERAL PUBLIC ARE PRESENTED EITHER RELATED TO THE CURRENT MUSEUM EXHIBITIONS OR TO FURTHER THE SOCIETY'S GOAL OF PROMOTING GREATER UNDERSTANDING BETWEEN PEOPLES BY SHARING ASIAN AND ASIAN AMERICAN ARTS AND CULTURE. OUR CULTURE AS DIPLOMACY INITIATIVE SPECIFICALLY LOOKS TO ADVANCE UNDERSTANDING AND CONNECTIONS AMONG CULTURES AS A SAFE HARBOR, UNCOMPROMISED BY POLITICAL, NATIONAL, OR OTHER DIFFERENCES. THE ASIAN ARTS AND MUSEUM SUMMIT OFFERS AN OPPORTUNITY FOR COLLABORATIVE EXCHANGE AND SHARING OF BEST PRACTICES. EXPLORES THE ROLE OF THE ARTS IN RAPIDLY CHANGING ASIAN AND U.S. SOCIETIES, AND FACILITATES THE DEVELOPMENT OF JOINT PROJECTS FOR MUSEUM PROFESSIONALS FROM ASIA AND THE U.S. FORM 990, PART III, LINE 4C EDUCATION AND LEADERSHIP PROGRAMS DIVISION THE DIVISION SEEKS TO CATALYZE SCHOOL SYSTEMS, SCHOOLS, TEACHERS AND K-12 YOUTH TOWARDS A BETTER UNDERSTANDING OF ASIA AND A MEANS TO EDUCATE THE NEXT GENERATION IN GLOBAL COMPETENCY WITH THE KNOWLEDGE AND SKILLS REQUIRED TO UNDERSTAND AND ACT ON GLOBAL ISSUES. IT DOES THIS BY ADVANCING TRANSFORMATIVE MODELS OF EDUCATION THAT PROMOTE GLOBAL COMPETENCY. FOSTERING GROWTH IN CHINESE LANGUAGE PROGRAMS AND CONVENING PREMIER EDUCATION LEADERS TO SPARK INNOVATIONS THAT PROMOTE GLOBAL COMPETENCE AND HIGH ACHIEVEMENT. ASIA SOCIETY'S EDUCATION WORK ESTABLISHES AND SPREADS EFFECTIVE RESOURCES AND PROGRAMS THAT PROVIDE KNOWLEDGE OF ASIA AND GLOBAL

Schedule O (Form 990) 2021 Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 COMPETENCE. THE TOOLS, CURRICULUM, BEST PRACTICES AND PROFESSIONAL DEVELOPMENT IT GENERATES HELP CREATE STUDENTS WHO GRADUATE BOTH COLLEGE-READY AND GLOBALLY COMPETENT. THE EDUCATION DIVISION PROMOTES RESOURCES FOR CAREER AND TECHNICAL EDUCATION BY DEVELOPING PROFESSIONAL DEVELOPMENT COURSES AND RESOURCES TO HELP EDUCATORS INCORPORATE GLOBAL COMPETENCE INTO THEIR WORK. THE EDUCATION DIVISION CONTRIBUTES TO THE GROWTH AND QUALITY OF CHINESE LANGUAGE TEACHING IN THE U.S. THROUGH PUBLICATIONS. THE NATIONAL CHINESE LANGUAGE CONFERENCE, AND WORKING DIRECTLY WITH U.S. SCHOOLS TO ENHANCE THEIR CHINESE LANGUAGE TEACHING. WEB RESOURCES PROVIDE A BROAD RANGE OF BACKGROUND KNOWLEDGE ABOUT ASIA, CURRICULUM MATERIALS, VIDEO AND AUDIO RESOURCES. AND OTHER MATERIALS TO SUPPORT EDUCATION ABOUT ASIA. THE ASIA SOCIETY'S EDUCATION DIVISION CONVENES EDUCATION LEADERS IN THE U.S. AND ASIA TO SHARE BEST PRACTICES AND INNOVATIONS THAT PROMOTE HIGHER ACHIEVEMENT AND GLOBAL COMPETENCE IN MILLIONS THROUGH THE GLOBAL CITIES EDUCATION NETWORK. IT IS THE ONLY FORUM THAT ENABLES LEADERS OF HIGH-PERFORMING URBAN SCHOOLS SYSTEMS IN ASIA AND NORTH AMERICA TO LEARN FROM EACH OTHER. WORKING GROUPS MEET IN THE U.S. AND ASIA TO REVIEW CASE STUDIES AND POLICIES AND COME UP WITH RECOMMENDATIONS BASED ON BEST PRACTICES. RESEARCH IS COMMISSIONED TO SUPPORT THE DISCUSSIONS. IN THE U.S., THE DIVERSITY LEADERSHIP FORUM PROVIDES A VITAL PLATFORM FOR CORPORATIONS TO DISCUSS DIVERSITY AND INCLUSION ISSUES AND BEST PRACTICES IN REGARD TO ASIAN PROFESSIONALS. THE ANNUAL TWO-DAY CONFERENCE INCLUDES KEYNOTE AND PLENARY SESSION PRESENTATIONS FEATURING EXECUTIVES FROM GLOBAL FORTUNE 1000 COMPANIES; AND SMALL GROUP

<u>Schedule O (Form 990) 2021</u> Page **2**

Name of the organization **Employer identification number** THE ASIA SOCIETY 13-3234632 DISCUSSION TRACKS. FORM 990, PART III, LINE 4D U.S. CENTERS AND ASIAN ACTIVITIES U.S. ACTIVITIES THE SOCIETY OPERATES OUT OF THREE ADDITIONAL LOCATIONS IN THE UNITED STATES. THE WASHINGTON, D.C. OFFICE TAKES ADVANTAGE OF ITS LOCATION IN THE NATION'S CAPITAL TO SUPPORT THE WORK OF THE ASIA SOCIETY POLICY INSTITUTE. THE PACIFIC COAST IS SERVED BY THE SOUTHERN CALIFORNIA CENTER IN LOS ANGELES AND THE NORTHERN CALIFORNIA CENTER IN SAN FRANCISCO. LOCATED IN THE HOME OF THE LARGEST AND FASTEST GROWING ASIAN AND ASIAN AMERICAN COMMUNITIES, THE TWO CALIFORNIA CENTERS PROVIDE A UNIQUE OPPORTUNITY TO CULTIVATE THE BONDS THAT UNITE AMERICANS AND ASIANS. BOTH CENTERS ARE ADVISED BY LOCALLY RECRUITED ADVISORY COUNCILS. (IN ADDITION, THE SOCIETY IS AFFILIATED WITH A SEPARATE 501(C)(3) ORGANIZATION LOCATED IN HOUSTON, TEXAS, WHICH OPENED A BUILDING OF ITS OWN IN MARCH 2012.) ASIA SOCIETY IS ASSOCIATED WITH SIX ASIAN AFFILIATES, THAT OPERATE ASIA SOCIETY CENTERS IN AUSTRALIA, WITH OFFICES IN SYDNEY AND MELBOURNE MUMBAI, INDIA, SEOUL, KOREA, MANILA, PHILIPPINES, TOKYO, JAPAN, AND IN HONG KONG. THEY ARE EACH SEPARATE, LEGAL AND FINANCIALLY INDEPENDENT ENTITIES AND OPERATE IN CONCERT WITH THE ASIA SOCIETY BASED ON A GLOBAL OPERATING AGREEMENT. EUROPEAN ACTIVITIES THERE ARE TWO AFFILIATE CENTERS IN EUROPE, ONE IN ZURICH, SWITZERLAND

Schedule O (Form 990) 2021

AND A NEWLY ESTABLISHED CENTER IN PARIS, BOTH OF WHICH ARE SEPARATE,

Schedule O (Form 990) 2021 Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 LEGAL AND FINANCIALLY INDEPENDENT ENTITIES THAT OPERATE IN CONCERT WITH ASIA SOCIETY BASED ON A GLOBAL OPERATING AGREEMENT. (THE PARIS CENTER IS NOT INCLUDED IN THE FINANCIAL MATERIALS IN THE FORM 990). ONLINE OUTREACH DIVISION THE SOCIETY PURSUES ITS MISSION TO EDUCATE THE PUBLIC THROUGH INNOVATIVE ONLINE PROGRAMMING ACTIVITIES - SINCE THE PANDEMIC. THIS HAS BECOME MORE IMPORTANT THAN EVER. THE WORK OF THE ONLINE OUTREACH DIVISION INCLUDES CONTRIBUTIONS FROM HEADQUARTERS AS WELL AS OUR THIRTEEN OTHER CENTERS AROUND THE WORLD. IT OVERSEES THE WEBSITE WHICH PROVIDES INFORMATION ABOUT ASIA SOCIETY PROGRAMS AS WELL AS CONTENT GENERATED SPECIFICALLY FOR THE SITE ON TOPICS OF CURRENT INTEREST. WEB TRAFFIC HAS EXPANDED IN THE LAST FEW YEARS AND CURRENTLY HAS MORE THAN 3 MILLION ANNUAL VISITS. ASIA SOCIETY'S WEBSITE (WWW.ASIASOCIETY.ORG) INCLUDES NEWS AND INFORMATION ABOUT THE ASIA SOCIETY, HOSTS INFORMATION ON THE INSTITUTION'S PROGRAMS, EVENTS, PUBLICATIONS AND DEPARTMENTS; OFFERS USERS A VIEW OF SOCIETY MUSEUM EXHIBITIONS AND COLLECTIONS; PROVIDES A RAPIDLY EXPANDING COLLECTION OF RESOURCES ON ASIAN AND ASIAN AMERICAN CONTENT, FROM THE ARTS, CULTURE, RELIGION AND SOCIETY TO BUSINESS ECONOMICS POLICY AND GOVERNMENT; AND PRESENTS LIVE WEBCASTS OF PROGRAMS OFFERED AT THE NEW YORK HEADQUARTERS AS WELL AS ARCHIVES PROGRAMS FOR FUTURE VIEWING. AUXILIARY SERVICES THE SOCIETY OPERATES A SPECIALIZED STORE AND CAFE AND PROVIDES RENTAL AND CONFERENCE FACILITIES AT ITS HEADQUARTERS BUILDING IN NEW YORK. THE STORE, ASIASTORE, OFFERS A WIDE VARIETY OF BOOKS AND ASIAN-INSPIRED GIFT ITEMS AND SERVES THE MEMBERSHIP, VISITORS TO THE MUSEUM AND THE

<u>Schedule O (Form 990) 2021</u> Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 GENERAL PUBLIC ATTENDING THE SOCIETY'S PROGRAMS IN NEW YORK. THE GARDEN COURT CAFE PROVIDES ASIAN-INSPIRED FOODS TO NEW YORK CITY DINERS (WHICH HAS BEEN CLOSED DUE TO THE COVID PANDEMIC SINCE MARCH 2020). THE AUDITORIUM, CAFE, AND CONFERENCE FACILITIES IN THE HEADQUARTERS BUILDING SERVE PRIMARILY AS VENUES FOR THE SOCIETY'S PROGRAMS AND ARE ALSO AVAILABLE FOR RENTAL TO OUTSIDE PARTIES. IMPACT OF COVID-19 WHILE THE SOCIETY REOPENED IN OCTOBER 2020. IN THE PAST YEAR WE HAVE INCREASINGLY BEEN DOING IN-PERSON AND HYBRID PUBLIC PROGRAMS. WE HAVE SEEN INCREASED ATTENDANCE TO OUR MUSEUM EXHIBITIONS AS WELL. WE CONTINUE TO PROVIDE HUNDREDS OF ONLINE PROGRAMS ACROSS THE GLOBAL NETWORK ACCESSING GREATER AUDIENCE NUMBERS THAN WITH IN-PERSON PROGRAMS ALONE. THIS PIVOT TO DIGITAL ACTUALLY ACCELERATED OUR STRATEGIC PLAN GOALS TO USE DIGITAL TOOLS AND PLATFORMS TO EXPAND OUR REACH AND IMPACT. FORM 990, PART VI, SECTION A, LINE 2: BUSINESS RELATIONSHIPS STEPHEN A. SCHWARZMAN, TRUSTEE, AND MICHAEL S. CHAE, TRUSTEE, HAVE A BUSINESS RELATIONSHIP. BOTH ARE OFFICERS OF BLACKSTONE GROUP MANAGEMENT LLC. FORM 990, PART VI, SECTION B, LINE 11B: FORM 990 REVIEW A COMPLETE DRAFT OF THE FORM 990 IS REVIEWED BY THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES. AFTER THAT REVIEW, A FINAL AND COMPLETE DRAFT IS PROVIDED TO EACH VOTING MEMBER OF THE BOARD BEFORE IT IS FILED WITH THE

<u>Schedule O (Form 990) 2021</u> Page **2**

Employer identification number Name of the organization THE ASIA SOCIETY 13-3234632 IRS. FORM 990, PART VI, SECTION B, LINE 12C: CONFLICT OF INTEREST REVIEW A CONFLICT OF INTEREST QUESTIONNAIRE IS CIRCULATED TO THE MEMBERS OF THE BOARD OF TRUSTEES, OFFICERS AND KEY EMPLOYEES ON AN ANNUAL BASIS. RESULTS OF THAT QUESTIONNAIRE ARE SUMMARIZED AND PROVIDED TO THE CHAIR OF THE AUDIT COMMITTEE. ANY PERSON DEEMED TO BE AN INTERESTED PERSON WITH RESPECT TO A CONFLICT WILL RECUSE THEMSELVES FROM DELIBERATION AND DECISION-MAKING INVOLVING THE POTENTIAL OR ACTUAL CONFLICT. FORM 990, PART VI, SECTION B, LINE 15A: COMPENSATION REVIEW THE BOARD COMPENSATION COMMITTEE MEETS TWICE A YEAR AND REVIEWS THE PRESIDENT'S FISCAL YEAR PERFORMANCE. ADDITIONALLY, THE COMMITTEE REVIEWS SALARY SURVEY INFORMATION COMPILED BY THE DIRECTOR OF HUMAN RESOURCES ON A PERIODIC BASIS AS REQUESTED BY THE COMMITTEE. THE SURVEY INFORMATION PROVIDES DATA FOR COMPARABLE POSITIONS IN OTHER NOT FOR PROFIT ORGANIZATIONS WHICH ARE SIMILAR IN SCOPE, COMPLEXITY AND SIZE. BASED ON COMPARABLE SALARY INFORMATION PRESENTED AND PERFORMANCE REVIEWS THE INDEPENDENT MEMBERS OF THE COMMITTEE RECOMMEND THE PRESIDENT'S COMPENSATION TO THE BOARD OF TRUSTEES FOR APPROVAL. ANY DETERMINATIONS BY THE BOARD COMPENSATION COMMITTEE ARE DOCUMENTED IN THE MINUTES OF THE COMMITTEE. FORM 990, PART VI, LINE 17, LIST OF STATES RECEIVING COPY OF FORM 990: AL, AK, AZ, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MI, MN, MS, MO, NV, NH, NJ, NM, NY

NC,OH,OK,OR,PA,RI,SC,TN,UT,VA,WA,WV,WI

Schedule O (Form 990) 2021 Page 2

Schedule O (Form 990) 2021		Page 2
Name of the organization THE ASIA SOCIETY		Employer identification number 13-3234632
FORM 990, PART VI, SECTION C, LINE 19:		
OCUMENT AVAILABILITY		
THE ORGANIZATION'S AUDITED FINANCIAL STATEMENTS	AND FORM 990 ARE	
AVAILABLE AT THE ASIA SOCIETY WEBSITE. OTHER GOV	ERNING DOCUMENTS ARE	
AVAILABLE TO THE PUBLIC UPON REQUEST.		
FORM 990, PART IX, LINE 11G, OTHER FEES:		
CONSULTING /OTHER PROF. FEES:		
PROGRAM SERVICE EXPENSES	2,838,713.	
MANAGEMENT AND GENERAL EXPENSES	266,925.	
FUNDRAISING EXPENSES	68,915.	
TOTAL EXPENSES	3,174,553.	
EMPLOYMENT AGENCY SERVICES:		
PROGRAM SERVICE EXPENSES	1.	
MANAGEMENT AND GENERAL EXPENSES	91,435.	
FUNDRAISING EXPENSES	0.	
TOTAL EXPENSES	91,436.	
RECRUITING EXPENSE:		
PROGRAM SERVICE EXPENSES	4,024.	
MANAGEMENT AND GENERAL EXPENSES	45,588.	
FUNDRAISING EXPENSES	0.	
TOTAL EXPENSES	49,612.	
ARTIST FEES, PHOTOGRAPHER:		
PROGRAM SERVICE EXPENSES	145,477.	
132212 11-11-21	69	Schedule O (Form 990) 2021

Schedule O (Form 990) 2021 Page 2

	Page 2
	Employer identification number 13-3234632
6,059.	
10,935.	
162,471.	
212,190.	
1,200.	
2,800.	
216,190.	
16,069.	
0.	
0.	
16,069.	
4,298.	
0.	
0.	
4,298.	
6,306.	
0.	
0.	
6,306.	
	10,935. 162,471. 212,190. 1,200. 2,800. 216,190. 16,069. 0. 0. 16,069. 4,298. 0. 4,298.

Schedule O (Form 990) 2021 132212 11-11-21

Schedule O (Form 990) 2021		Page 2
Name of the organization THE ASIA SOCIETY		Employer identification number 13-3234632
SECURITY SERVICE FEES:		
PROGRAM SERVICE EXPENSES	227,893.	
MANAGEMENT AND GENERAL EXPENSES		
FUNDRAISING EXPENSES		
TOTAL EXPENSES		
DAMPOLI, GERMAGE		
PAYROLL SERVICES:		
PROGRAM SERVICE EXPENSES		
MANAGEMENT AND GENERAL EXPENSES		
FUNDRAISING EXPENSES		
TOTAL EXPENSES		
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	4,045,355.	
FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:		
CHANGE IN FAIR VALUE OF INTEREST RATE SWAP	2,687,566.	_
INCOME FROM INVESTMENT IN LIMITED PARTNERSHIPS	182.	
UNCOLLECTIBLE PRIOR YEAR PLEDGES	-623,788.	
TOTAL TO FORM 990, PART XI, LINE 9	2,063,960.	
		_