

国际基础设施合作研究系列报告

INTERNATIONAL INFRASTRUCTURE COOPERATION RESEARCH REPORT

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Administrative Measures for Enterprise Credit Rating Evaluation of the China Chamber of Foreign Contracting Engineering Chamber of Commerce (Revised in 2021)

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Article 1 In order to improve the credit management level of member enterprises of the China Chamber of Commerce for Foreign Contracting Engineering (hereinafter referred to as the "Contractors' Association"), promote the construction of the industry credit system, and strengthen industry self-discipline, according to the Opinions of the Ministry of Civil Affairs and other eight ministries and commissions on Promoting the Construction of Integrity and Self-discipline of Chambers of Commerce of Industry Associations (Minfa [2014]2 No. 25) and the requirements of 28 departments, including the Development and Reform Commission and the Ministry of Commerce, such as the Guiding Opinions on Strengthening the Construction of the Credit System in the Field of Foreign Economic Cooperation (Development and Reform Foreign Investment [2017] No. 1893), these Measures are formulated in the light of the actual development of the industry.

Article 2 The enterprise credit rating evaluation of the contractor association (hereinafter referred to as "credit rating evaluation") refers to the activities organized by the contractor association, independently declared by member enterprises, the professional evaluation of social credit rating institutions, the comprehensive approval committee, and the publicity and promotion of evaluation results by the contractor association under the guidance of the relevant ministries and commissions of the state. .

Article 3 Credit rating evaluation shall follow the principles of "voluntary participation, fair procedures, disclosure of results and confidentiality of information" and accept the supervision of member enterprises.

Article 4 The Industry Credit System Construction Committee (hereinafter referred to as the "Credit Committee") is the leading body for the credit rating evaluation of the Contractors Association. It is responsible for the formulation and revision of credit rating evaluation management measures, and guides the credit rating evaluation work.

Article 5 The contractor shall organize the establishment of a credit rating evaluation committee (hereinafter referred to as the "accreditation committee").

The evaluation committee is composed of government departments, financial institutions, credit rating agencies, academic institutions, member enterprises and other personnel with rich experience in industry management or credit management. It is responsible for identifying the credit rating evaluation model and evaluation index system, and validating the evaluation results of social credit rating agencies.

Article 6 The contractor shall establish a credit rating evaluation working group composed of personnel from relevant departments to be responsible for the specific organization and implementation of credit rating evaluation and the publicity and promotion of evaluation results.

Article 7 The validity period of credit rating evaluation results is three years. During the validity period, enterprises participating in the evaluation shall participate in the credit rating review every year. After the expiration of the validity period, the enterprise can voluntarily continue to participate in the credit rating evaluation.

Article 8 The credit rating evaluation model is divided into "three grades and five levels", and the grade standards are divided into A, B and C. There are five levels of AAA, AA, A, BBB and CCC. Each level corresponds to a different score range, indicating different credit status:

Level	Score	Interpretation
AAA	90-100	Strong strength, high risk resistance, excellent credit status
AA	80-89	Strong strength, high risk resistance, good credit status
A	70-79	Strong strength, high risk resistance, normal credit status
BBB	60-69	The strength is average, the risk resistance is average, and the credit status is still good.
CCC	0-59	Weak strength, low risk resistance, poor credit status

Article 9 Credit rating evaluation indicators mainly include:

1. Comprehensive quality indicators;
2. Competitiveness indicators;
3. Financial indicators;
4. Credit record indicators;
5. Other indicators.

Article 10 Application conditions for participating enterprises:

1. Member enterprises of the Contractor Association;
2. Meet the necessary registration, business qualifications and business years:
 - 1) Externally contracted engineering enterprises: registered with the administrative department for industry and commerce for 3 years, and have externally contracted project performance and main business income in the past 2 years;
 - 2) External design consulting enterprises: registered with the administrative department for industry and commerce for 3 years, and have external design consulting performance and main business income in the past 2 years;
 - 3) Foreign labor cooperative enterprises: they have been registered with the administrative department for industry and commerce for 3 years, have obtained the qualification of foreign labor cooperation for more than 2 fiscal years, and have the main business income in the past 2 years;

Article 11 The procedures for credit rating evaluation are: submission materials → credit rating evaluation → preliminary examination → publicity → final review → certificate issuance and promotion.

- (1) The participating enterprises shall submit declaration materials to the contractor. It mainly includes the "Declaration of Information on the Evaluation of Credit Ratings of the Contractor Association" and relevant materials and copies, as well as supporting materials for the credit status of the enterprise.
- (2) The contractor will entrust social credit rating agencies to review, investigate and evaluate the relevant materials of the participating enterprises.
- (3) The evaluation committee shall examine the preliminary evaluation results of the credit rating evaluation, and initially formulate the credit rating of the participating enterprises.
- (4) The contractor will publicize the evaluation results of the participating enterprises through the official website, WeChat official account and other platforms, and solicit opinions from the public.
- (5) The evaluation committee shall verify the information of the public feedback and finally determine the credit rating of the participating enterprises.
- (6) The contractor will issue the Credit Rating Evaluation Report to the participating enterprises, issue credit rating certificates and plaques, and publish to the public the list of enterprises that have obtained credit ratings A or above (including A level A).

Article 12 If it is necessary to verify the data submitted by the participating enterprises, the contractor will visit, investigate, compare and verify the participating enterprises with social credit rating agencies to obtain real and effective evaluation data.

Article 13 The credit rating evaluation funds are managed in accordance with the principle of "serving the industry, not for profit, and balance income and expenditure" and in accordance with the Measures for the Administration of Enterprise Credit Rating Evaluation Funds. All the funds are used to cover the service fees and expert consultation and evaluation of social credit rating agencies in the process of credit rating evaluation. Fees, conference fees, network fees, office expenses, labor costs and other service costs. Expenses are earmarked for special expenses and accounted for.

Article 14 The contractor shall establish an enterprise credit information database and integrate all the credit records of the participating enterprises into the unified centralized management of the database.

Article 15 Participating enterprises shall undertake in writing to declare the authenticity of data and materials. If there is any concealment and fraud, the evaluation committee has the right to suspend the enterprise's eligibility to participate in the evaluation or lower or cancel its credit rating and make a public announcement.

Article 16 During the validity period of the credit rating, if the participating enterprise has any of the following circumstances, the contractor will cancel its credit rating and make an announcement through the website of the Chamber of Commerce, WeChat official account and other platforms:

- (1) In the process of operation, the enterprise causes significant losses to the interests of the state and the collective due to its own serious fault;
- (2) Enterprises use contracts to carry out serious illegal activities such as fraud;
- (3) Other serious violations of Chinese laws and regulations.

Article 17 These Measures shall come into force after deliberation and adoption by the Tenth Presidents' Meeting of the Seventh Session of the Contractors' Meeting.

Article 18 These Measures shall be interpreted by the permanent establishment of the Contractors' Association.

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