

Nine Principles on Encouraging and Standardizing Outward Investment

State Council, October 2006

Source: Unofficial translation from Global Witness website

<http://www.globalwitness.org/sites/default/files/library/Chinese%20guidelines%20EN.pdf>

Original Chinese: http://news.xinhuanet.com/politics/2006-10/25/content_5248774.htm

In order to seize economic globalization and regional cooperation opportunities, and encourage qualified enterprises to actively and steadily participate in international economic and technological cooperation, and to further enhance the level of opening up, the meeting stressed:

1. Insistence on mutual respect, equality, and mutual benefit, complementarity and win-win cooperation.
2. Strengthening of policy guidance, coordinating and standardizing orderly and rational distribution, preventing disorderly competition, and safeguarding national interests.
3. Improving the policy-making mechanism, the implementation of overseas investment enterprises, the autonomy of scientific studies and careful decision making, and prevention of investment and operational risks.
4. Strengthening supervision of state-owned assets overseas, and supervision of sound evaluation and examination systems, establishment of security risk assessment and project cost accounting systems, and preserving and increasing the value of assets.
5. Complying with local laws and regulations, and adhering to fair, transparent public works project contracts, making a commitment to and fulfilling the necessary social responsibility to protect the legitimate rights and interests of local employees, paying attention to environmental resource protection, caring for and supporting the local community and people's livelihood.
6. Increasing the level of offshore project building contracts, improving product quality and efficiency, and constantly enhancing overall competitiveness.
7. Strengthening safety training, improving safe production responsibility systems, increasing protection of foreign-funded enterprises, institutions and property safety.
8. Accelerating personnel training, paying attention to the cultivation of operating in the international talents, and enhance their transnational operations management capabilities.
9. Creating a friendly environment for public opinion, walking the road of peaceful development policy, and preserving our good image and a good corporate reputation.