



Australian Government

Department of the Prime Minister and Cabinet

Regulatory Impact Analysis (RIA)

Office of Best Practice Regulation (OBPR)

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The Australian Government RIA framework



1

What is the problem you are trying to solve?



2

Why is government action needed?



3

What policy options would solve that problem?



4

What is the likely net benefit of each option?



5

Who will you consult and how will you consult them?



6

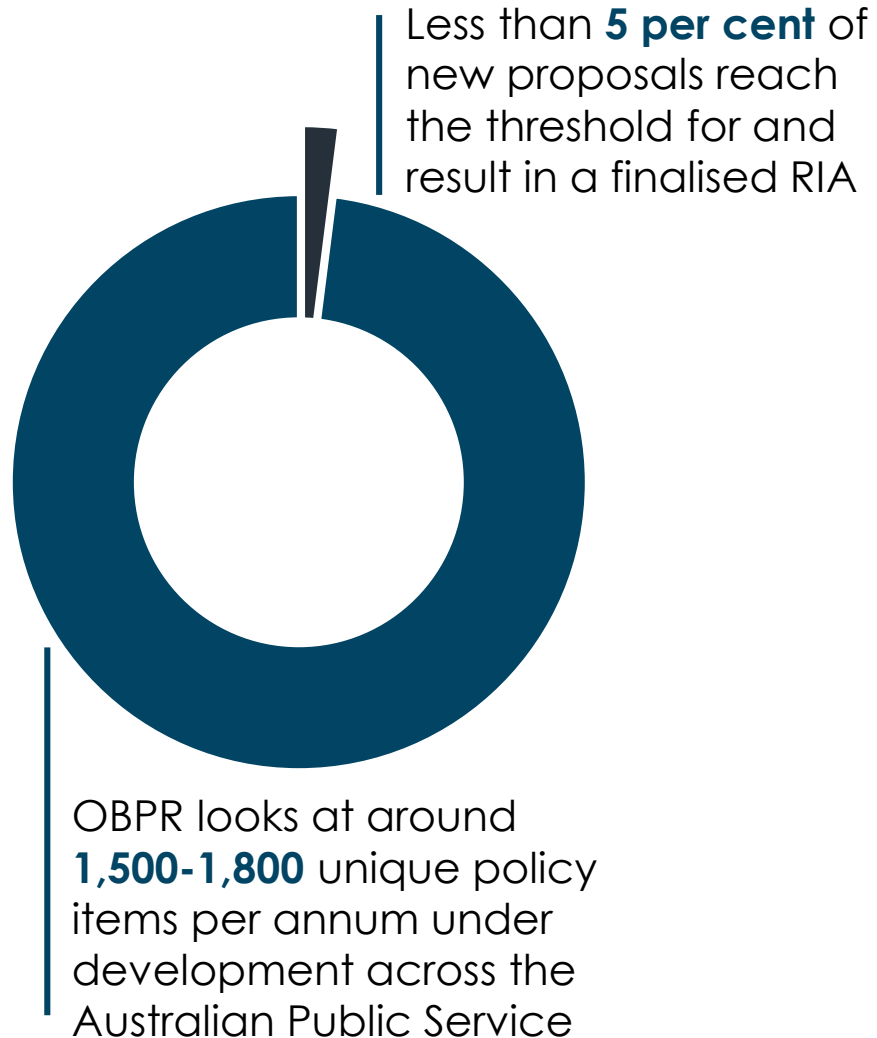
What is the best option from those you have considered?



7

How will you implement and evaluate your chosen option?

Only policies with significant impacts require RIA



Decisions with the most significant impacts require RIA

- Around 70-80 RIA are fully finalised each year

How does RIA look at 'impacts'?

- Identify affected stakeholders
- Describe how they will be affected
- Consider different types of impacts
- Quantify the impacts (where possible)
- Monetise the impacts (where possible)

Types of impacts covered

- Environmental
- Social
- Distributional
- Competition
- Regulatory