



D Y Shah & Associates **Chartered Accountants**

211, Nadiadwala Market, Next to Dena Bank,
Poddar Road, Malad (East), Mumbai - 400 097. India.
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Certificate

Asia Society India Centre ('the Company') is a company registered under section 8 of Companies Act 2013 earlier referred as 25 of the Companies Act, 1956 as a company with a limited liability.

We have audited the account of Asia Society India Centre - FCRA, 1021-22 Makers Chamber V, Nariman Point, Churchgate, Mumbai- 400021, Maharashtra for the year ending the 31st March 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 2,48,75,279/-.
- (ii) Foreign contribution Rs 29,88,506 have been received by the company during the year 2021-2022.
- (iii) Interest Accrued on Foreign Contribution and other income derived from foreign contribution or Interest thereon of Rs. 10,37,266/- was received by the company during the financial year 2021-2022.
- (iv) The balance of unutilized foreign contribution with the company at the end of the year March 31 2022 was Rs. 2,89,01,051/-
- (v) Certified that the company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For D.Y. Shah & Associates
Chartered Accountants
FRN: 117064W

D Y Shah

D Y Shah
Proprietor
Membership no. 101502



Place: Mumbai
Date:

Asia Society India Centre - FCRA

Accounting Year : 01 - 04 - 2021 to 31 - 03 - 2022

Receipts & Payments Account for the year ended 31st March 2022

	Payments	Amount Rs.		Receipts	Amount Rs.
	<u>Event & Programming Expenses</u>	-	By	Donation Received	12,02,662
To	Professional Fees for Events	2,73,100	"	Grant from New York (ASPI)	17,85,844
"	Event Management Service Charges	7,85,024	"	Interest on Fixed Deposit with Bank	10,37,266
"	Programming Staff Expenses	35,99,132			
"	Trophy & Awards Events	64,176			
"	Travelling Expenses Events	8,400			
"	Printing & Stationery Expenses Events	5,310			
	<u>Expenses related to Asia Society Policy Institute (ASPI)</u>				
To	Accounting Charges (ASPI)	78,667			
"	Bank Charges (ASPI)	4,335			
"	Postage & Courier (ASPI)	110			
"	Printing & Stationery Expense (ASPI)	649			
"	Salary Expense (ASPI)	17,02,083			
	<u>Other Operating Expenses</u>				
To	Depreciation	94,889			
"	Bank Charges	6,671			
"	FCRA Renewal Fees	5,000			
"	Foreign Exchange Gain / Loss	129			
"	Misc Expenses (Contra)	2,08,275			
"	Office Space Rental	3,36,304			
"	Professional Fees	16,520			
			"	Excess of Payments Over Receipts	31,63,002
	Total	71,88,774		Total	71,88,774

For Asia Society India Centre - FCRA

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Inakshi Sobti
CEO

Place: Mumbai
Date: 30/12/2022

For D.Y. Shah & Associates
Chartered Accountants
Firm Registration No.: 117064W

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Yogesh
Shah

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Dharmesh Shah
Proprietor
Membership no.101502
Place: Mumbai
Date: 30/12/2022

Asia Society India Centre - FCRA

Balance Sheet as at 31st March 2022

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Corpous Fund		2,30,04,514	Fixed Assets		
			Furniture & Fittings	5,00,000	
			Less Deprecation	2,28,381	2,71,619
Balance of FCRA Fund			Current Assets		
Opening Balance	82,71,150		Fixed Deposits with Banks	2,45,00,000	
Add: Current year surplus/(Deficit)	(31,63,002)	51,08,147	Interest Accrued on Fixed Depsoit with Banks	1,94,873	
			Office on Rent - Deposit Mumbai office	9,50,000	2,56,44,873
Current Liabilities			Loans & Advances		
Grant from NewYork for ASPI	11,20,680		TDS on FD Interest (A.Y 2017-18)	89,084	
Professional Tax Payable	1,400		TDS on FD Interest (A.Y 2021-22)	1,01,292	
TDS Payable	3,03,666		TDS on FD Interest (A.Y 2022-23)	1,03,524	2,93,900
Reimbursement to Staff	(3,070)	14,22,676	Bank Balances		
			Kotak Mahindra Bank - FCRA	31,14,515	
			SBI Bank	2,10,430	33,24,945
Total		2,95,35,337	Total		2,95,35,337

For Asia Society India Centre - FCRA

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Inakshi Sobti
CEO

Place: Mumbai
Date: 30/12/2022

For D.Y. Shah & Associates
Chartered Accountants
Firm Registration No.: 117064W

Dharmesh Shah
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Yogesh Shah
Date:
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Dharmesh Shah
Proprietor
Membership no.101502
Place: Mumbai
Date: 30/12/2022

Asia Society India Centre - FCRA

Accounting Year : 01 - 04 - 2021 to 31 - 03 - 2022

Notes to Balance sheet for the year ended 31st March 2021

- 1) The Balance sheet have been prepared and presented under the historical cost convention, on the accrual basis of accounting .
- 2) As required under the FCRA regulations Asia Society India Center has open the new FCRA Current Account No 40134105141 with State Bank of India, New Delhi Main Branch on 13th April 2021.

For Asia Society India Centre - FCRA

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Inakshi Sobti
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Place: Mumbai
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