



D Y Shah & Associates **Chartered Accountants**

211, Nadiadwala Market, Next to Dena Bank,
Poddar Road, Malad (East), Mumbai - 400 097, India.
Tel. : +91 (22) 2881 3485 • Mobile : +91 98213 70857
E-mail : sdharmesh1@icai.org

Certificate

Asia Society India Centre ('the Company') is a company registered under section 8 of Companies Act 2013 earlier referred as 25 of the Companies Act, 1956 as a company with a limited liability.

We have audited the account of Asia Society India Centre - FCRA, 1021 -22 Makers Chamber V, Nariman Point, Churchgate, Mumbai- 400021, Maharashtra for the year ending the 31st March 2020 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 2,36,58,350/-.
- (ii) Foreign contribution of Rs. 23,72,628/- & donation of Rs. 23,723/- was received by the company during the year 2019-2020.
- (iii) Interest earned on Fixed Deposit with Banks of Rs. 17,79,358/- includes Interest accrued during the Financial Year 2019-20 of Rs. 1,35,415/-
- (iv) The balance of unutilized foreign contribution with the company at the end of the Financial Year 2020 was Rs. 2,50,13,115/-.
- (v) Certified that the company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For D.Y. Shah & Associates
Chartered Accountants
FRN: 117064W

Dharmesh Shah
Proprietor

Membership no. 101502

UDIN : 21101502AAB09952

Place: Mumbai

Date: 26th June 2021

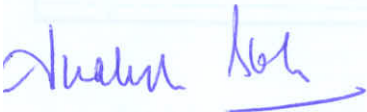
Asia Society India Centre - FCRA

Balance Sheet as at 31st March 2020

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
Corpus Fund		2,30,04,514	Fixed Assets		
			Furniture & Fittings	5,00,000	
			Less Deprecation	5,453	4,94,547
Balance of FCRA Fund			Current Assets		
Opening Balance	43,01,438		Fixed Deposits with Bank		75,00,000
Add: Current year Surplus/(Deficit)	28,92,316	71,93,754	Interest Accrued on Fixed Deposit with Banks		1,35,415
			Office on Rent - Deposit		9,50,000
			Loans & Advances		
			TDS on FD Interest (A.Y 2017-18)		89,084
			TDS on FD Interest (A.Y 2019-20)		1,74,985
			TDS on FD Interest (A.Y 2020-21)		1,77,936
Current Liabilities			Bank Balances		
Sundry Creditors for Expenses		37,149	Kotak Mahindra Bank - FCRA		2,07,13,450
Total		3,02,35,417	Total		3,02,35,417

Note :

For Asia Society India Centre - FCRA



Inakshi Sobti
CEO

Place: Mumbai
Date: 26/06/2021

For D.Y. Shah & Associates
Chartered Accountants
Firm Registration No.: 117064W



Dharmesh Shah
Proprietor
Membership no.101502
Place: Mumbai
Date: 26/06/2021

Asia Society India Centre - FCRA

Accounting Year : 01 - 04 - 2019 to 31 - 03 - 2020

Receipts and Payment Account for the year ended 31st March 2020

Expenditure		Amount Rs.		Income	Amount Rs.
	Event & Programming Expenses		By	Programme Sponsorship	23,72,628
"	Programme Management Fees	2,29,487	"	Interest on Fixed Deposit with Bank	17,79,358
"	Programme Video & Photography	1,31,454	"	Donations	23,723
"	Food & Beverage expenses	6,64,880			
"	Travelling Expenses	30,103			
"	Car Hire Expenses	2,481			
	Other Expenses				
To	Professional Fees (FCRA Certification)	8,260			
"	Bank Charges	8,859			
"	Misc Expenses	2,02,416			
"	Depreciation	5,453			
	Excess of Receipts over Payments	28,92,316			
	Total	41,75,709		Total	41,75,709

For Asia Society India Centre - FCRA



Inakshi Sobti
CEO

Place: Mumbai

Date: 26/06/2021

For D.Y. Shah & Associates

Chartered Accountants

Firm Registration No.: 117064W



Dharmesh Shah

Proprietor

Membership no.101502

Place: Mumbai

Date: 26/06/2021

Asia Society India Centre - FCRA

Accounting Year : 01 - 04 - 2019 to 31 - 03 - 2020

Assessment Year : 2020 - 2021

Notes to Balance sheet for the year ended 31st March 2020

- 1) The Balance sheet have been prepared and presented under the historical cost convention, on the accrual basis of accounting .
- 2) Receipts & Payment has been drawn as per the transaction reflecting in the FCRA Bank Account with Kotak Mahindra Bank of Nepean Sea Road having Account No. 06372000001682. Interest Accrued on Fixed deposits Rs 1,35,415 has been credited to Receipts and Payments Account and the same have been shown as Interest Accrued on Fixed Deposits in the Balance sheet
- 3) The Balance with Kotak Bank Account for the year ended 31.03.2020 is Rs. 2,07,13,449.93 as the Investment of the corpus balance was made in Bank Fixed deposits with IDFC Bank of Rs 1,70,00,000 which matured on 31-03-2020 and credited to Kotak Bank Account. Further New Fixed Deposits with Kotak Mahindra Bank of Rs 99,00,000 and Rs 71,00,000 have been made on 30-04-2020 and 02-05-2020 respectively.

For Asia Society India Centre - FCRA



Inakshi Sobti
CEO

Place: Mumbai

Date: 26/06/2021