

Building Carbon Market Cooperation in Northeast Asia

May 26, 2016 • Dorint Hotel • Deutz-Mülheimer Straße 22-24 • 50679 Cologne, Germany

STRUCTURE

The Asia Society Policy Institute (ASPI) and World Bank Group Carbon Pricing Leadership Coalition (CPLC) and Networked Carbon Markets (NCM) initiative convene this closed-door roundtable to explore barriers and opportunities for expanding carbon market cooperation and connectivity in Northeast Asia.

The roundtable brings together architects and thought leaders of national carbon markets in Northeast Asia, as well as international carbon market experts and members of the carbon financial sector. It seeks to facilitate dialogue and strategic planning on a) enhancing the function of domestic carbon markets in China, Japan, and South Korea; b) ascertaining and ultimately constructing the design elements needed in each market to enable future cooperation and linkage; and c) conveying the feasibility and benefits of a linked market to key regional decision makers.

The roundtable seeks to encourage dialogue rather than panel discussions, and all participants are urged to voice positions during each session. Chairpersons will present questions, introduce discussion leaders, and manage conversations.

The proceedings will feed into a report outlining future steps towards Northeast Asian carbon market cooperation. No statements will be attributed to specific speakers, and the roundtable will proceed by 'Chatham House Rule'.

AGENDA

Paris Room A+B

14:00-14:45 Introductory Session

Welcome Remarks by the HON. KEVIN RUDD, President, ASPI & CHRISTIAN GROSSMANN, Director, Climate Change, International Finance Corporation, WBG

Introductions by all roundtable participants

14:45-16:30 **Technical Session**

Chairperson: BIANCA SYLVESTER, World Bank Group

What are the potential benefits of enhanced carbon market coordination in Northeast Asia and, ultimately, a regional carbon market?

Discussion Leaders

DR. ANDREI MARCU, CEPS

RENATO ROLDAO, ICF International, China

What options are available for linking markets in China, Japan, and South Korea?

Discussion Leaders

PROF. DUAN MAOSHENG, Tsinghua University

PROF. HYUNGNA OH, Khyung Hee University

DR. TAKASHI HONGO, Mitsui Global Strategic Studies Institute

What carbon market linkage principles should guide enhanced coordination in Northeast Asia?

Discussion Leaders

PROF. MICHAEL MEHLING, MIT

PETER ZAMAN, Reed Smith

What technical and political lessons can be gleaned from the experiences of other linked carbon markets around the world?

Discussion Leaders

THE HON. TIM YEO, Former Member, UK House of Commons

FENELLA AOUANE, GGGI

PROF. MICHAEL GRUBB, UCL

16:30-16:45 **Refreshments**

16:45-18:00 **Capstone Session**

Chairperson: TOM KERR, World Bank Group

What are the steepest impediments to linking regional carbon markets?

Discussion Leaders

PROF. STEFAN WEISHAAR, Groningen University

PROF. JIAN ZHOU, Tsinghua University

PROF. KEN'ICHI MATSUMOTO, Nagasaki University

How can the technical and finance communities contribute to regional carbon market cooperation?

Discussion Leaders

MARTIJN WILDER, AM, Baker Mckenzie

JAMES LIU, Statkraft, China

What are the short, medium and long term challenges of enhancing carbon market coordination in Northeast Asia?

Discussion Leaders

WU QIAN, PwC

JOSH MARGOLIS, Environmental Defense Fund

18:00-18:15 **Concluding Remarks**

How can we build a roadmap for future carbon market cooperation in Northeast Asia?

Discussion Leaders

DR. JACKSON EWING, ASPI

18:30-20:00 **Dinner**

—Participants—

Fenella Aouane

Principal Green Finance Specialist, GGGI

Dr. Baran Doda

LSE, Grantham Research Institute on Climate Change and the Environment

Prof. Duan Maosheng

Tsinghua University, Chairman of Board, UN Clean Development Mechanism

Dr. Jackson Ewing

Director of Asian Sustainability, Asia Society Policy Institute

Christian Grossmann

Director, Climate Change, IFC, World Bank Group

Prof. Michael Grubb

UCL, International Energy and Climate Change Policy

Dr. Takashi Hongo

Senior Fellow, Mitsui Global Strategic Studies Institute, Japan

Tom Kerr

Principal Climate Policy Officer, IFC, World Bank Group

Kazuhisa Koakutsu

Principal Policy Researcher, IGES

James Liu

Senior Manager, Global Environmental Markets Statkraft, China

Dr. Andrei Marcu

Senior Advisor, Center for European Policy Studies

Josh Margolis

Managing Director, Environmental Markets, Environmental Defense Fund, China

Prof. Ken'ichi Matsumoto

Graduate School of Fisheries and Environmental Sciences, Nagasaki University

Prof. Michael Mehling

Executive Director, MIT Center for Energy and Environmental Policy Research

Dr. Maarten Neelis

Principal Consultant, Ecofys

Prof. Hyungna Oh

International Studies, Khyung Hee University, Korea

Renato Roldao

Lead Managing Consultant for Climate Change ICF International, China

The Hon. Kevin Rudd

President, Asia Society Policy Institute

Jahda Swanborough

Project Lead, WEF Climate Change Initiative

Jeff Swartz

Director, International Policy, International Emissions Trading Association

Bianca Sylvester

Lead, Networked Carbon Markets, World Bank Group

Tong Yan

Senior Emissions Trader, Guotai Junan Securities

Prof. Stefan Weishaar

Law and Economics, Groningen University

Vikram Widge

Manager, Carbon Finance Group, GCCCF, World Bank Group

Martijn Wilder, AM

Head, Environmental Markets and Climate Change, Baker & McKenzie

Kristian Wilkening

Project Manager, International Carbon Action Partnership

Wu Qian

Senior Manager PwC, China

The Hon. Tim Yeo

Former Member, UK House of Commons

Peter Zaman

Partner, Reed Smith, Singapore

Prof. Zhou Jian

Tsinghua University, Assistant Director, Institute of Energy, Environment and Economy