



Scaling Green Finance in China and the United States: A Call to Action

December 8, 2010

8:30 am Registration/Breakfast

9:00 am-5:00 pm Program

PG&E Auditorium

77 Beale St. (between Market and Mission)
San Francisco, CA

Register: <https://secure.acceptiva.com/?cst=43e574>

Scaling Green Finance: A Call to Action for China and the U.S. | Conference Rationale

The green technology sector is expected to grow to over \$2 trillion annually by 2020—nearly a \$1.5 trillion increase from 2007. Where will investments of this magnitude come from? Finance is one of the most serious and under-appreciated constraints on rapid green economic development. Widespread deployment of existing technologies can achieve the goal of global emissions peaking in 2020 and keeping temperature increases below 2°C. But investment volumes need to triple in order to get there.

There is no single solution, but it is clear that the U.S. and China will play leadership roles in scaling up green finance. The two economies have striking complementarities, with the U.S. strong in innovation and China strong in pilot testing and manufacturing. The U.S. has financial mechanisms and China has cash reserves, both have pressing needs. Coordinating efforts to scale green finance represents an opportunity that is barely tapped to date.

In December 2010, Asia Society Northern California and the American Chamber of Commerce in Shanghai, in partnership with ChinaSF, the Bay Area Council, the US-China Clean Energy Forum and the China-US Energy Efficiency Alliance, will gather leading financiers, businesses, and analysts from the U.S. and China to discuss these and other questions:

- How do the green finance players and playing fields differ in the U.S. and China?



- How does the cleantech revolution challenge traditional finance mechanisms? How must these mechanisms adapt?
- What impact has the global recession had on the process and availability of finance for green projects and technologies?
- What is the impact on the cleantech sectors of the U.S. and Chinese economic stimulus plans?
- Given the deep uncertainties in the cleantech regulatory environment and the limits of government finance, particularly in the US, where will long-term investment come from? How can the private sector navigate such uncertainty?
- What new and innovative financing mechanisms are being developed and deployed in the two countries?
- How can China and the U.S. leverage each other's strengths to massively scale global green finance?

Who Should Attend?

- Municipal government officials
- Anyone looking for financing for green projects in the U.S. or China
- Anyone financing green projects in the U.S. or China
- Anyone interested in the role of finance in greening the U.S. and China

Draft Agenda

8:30 am – 9:00 am	Registration/Continental Breakfast
9:00 am - 9:15 am	Opening Remarks Bruce Pickering, Executive Director, Asia Society Northern California Siobhan Das Bachran, Director of Committees, AmCham-Shanghai Dennis Bracy, CEO, US-China Clean Energy Forum Jim Wunderman, President and CEO, Bay Area Council
9:15 am – 9:30 am	Welcome Peter Darbee, President and CEO of PG&E (invited); or Speaker Nancy Pelosi (invited) and Ambassador Zhang Yesui (invited);
9:30 am - 10:00 am	Morning Keynote Jon Anda, Vice Chairman and Head of Environmental Markets, UBS Securities; former Vice Chairman, Morgan Stanley
10:00 am – 11:00 am	Panel I: Policy and Politics in the US and China What are the key policy/political drivers and constraints in the US and China, and how do the drivers of green investing differ in the two countries? MODERATOR: Orville Schell, Arthur Ross Director, Center on US-China Relations, Asia Society Stanley Barer, Chairman, US-China Clean Energy Forum; Chairman Emeritus, Saltchuk Resources Ken DeWoskin, Director, Research and Insight Center, Deloitte China Charles McElwee, Program Officer for Climate Policy, ClimateWorks Shi Dinghuan, PRC Ministry of Science and Technology (MOST) Spokesman and Counselor to the Chinese State Council (invited) Aaron Singer, CEO, Pacific Carbon Exchange

11:00 am – 11:30 am	<i>Coffee/Networking Break</i>
11:30 am – 12:30 pm	<p>Panel II: Bringing Innovation to Utilities Utilities hold the key to scale in the US and China—how can they reach and maintain the cutting edge of green?</p> <p>MODERATOR: Bryant Tong, Managing Director, Nth Power; Co-Founder and Chairman, China-US Energy Efficiency Alliance Gene Rodrigues, Director of Energy Efficiency, Southern California Edison (invited) Fong Wan, Vice President Energy Procurement, PG&E Wang Jiuling, Vice President and Board Member, China Southern Grid Mona Yew, Director, China DSM and Energy Efficiency Projects, NRDC</p>
12:30 pm – 1:20 pm	Boxed Lunch
1:20 pm – 1:30 pm	<p>Afternoon Welcome Richard Drobnick, Director, Center for International Business Education and Research (CIBER), USC Marshall School of Business; founding member, Pacific Cities Sustainability Initiative</p>
1:30 pm - 2:00 pm	<p>Lunch Keynote Jonathan Silver, Executive Director, Loan Guarantee Program, DOE</p>
2:00 pm – 3:00 pm	<p>Panel III: Bringing Finance to Scale: Creative and Effective Funding Solutions in China’s Market How can green projects secure funding amid uncertainties in China’s market, including lack of enforcement of national law at a local level?</p> <p>INTRODUCTIONS and MODERATOR: Peter Liu, Founder and Vice Chairman, New Resource Bank; Vice Chairman of the Board, China-US Energy Efficiency Alliance Jiang Lin, Senior Vice President and Director of China Sustainable Energy Program, Energy Foundation Li Junfeng, Deputy Director-General, Energy Research Institute, NDRC (invited) Paul Hsiao, Partner, New Enterprise Associates (NEA)</p>
3:00 pm – 3:30 pm	<i>Tea/Networking Break</i>
3:30 pm – 4:30 pm	<p>Panel IV: Bringing Finance to Scale: Creative and Effective Funding Solutions in the United States How can green projects secure funding amidst uncertainty, such as that surrounding climate policy, in the U.S. market?</p> <p>MODERATOR: Steve Westly, Managing Partner, The Westly Group Puon Penn, Senior Vice President, Head of National Cleantech and Emerging Tech Markets, Wells Fargo Bank Kristina Peterson, Vice President of Project Finance and Business Development, Suntech America William Hsu, Vice President of Corporate Development, Clean Focus Corporation Scott Jacobs, Associate Principal, McKinsey Company Commissioner Dian M. Grueneich, California Public Utilities Commission (invited)</p>
4:30 pm – 5:00 pm	<p>Evening Keynote Shi Dinghuan, China's Ministry of Science and Technology (MOST) Spokesman and Counselor to the Chinese State Council (invited)</p>